

PRESS RELEASE

Petrosea Represents Indonesia in World Economic Forum's Global Lighthouse Network

9 July 2019 – PT Petrosea Tbk. has become the only Indonesian mining company to be welcomed by the World Economic Forum to its Global Lighthouse Network during the Annual Meeting of the New Champions, held on 3 July 2019 in Dalian, China. Petrosea was selected as one of 10 global companies out of over 1200 applicants this year, ranging from services to manufacturing across all sectors and industries. It is now part of 26 companies that have joined the Global Lighthouse Network.

Petrosea was selected due to its success in applying Industry 4.0 revolution technologies to drive financial and operational impact at Tabang, which is a remote project site located in East Kalimantan.

Petrosea began the digital transformation of its mining operations in June 2018 as a strategic step to ensure the Company's sustainable superior performance in the years to come. Multiple initiatives were implemented to improve operations, such as optimized truck dispatch, real-time performance monitoring and predictive maintenance. Within 6 months, Petrosea was able to transform this challenging project into one of the company's most profitable operations.

"This is a very proud moment for us. Our digital transformation at Tabang enabled us to reduce cost and increase production. As a result, we achieved incredible results in a very short amount of time. This is only the first step of our company-wide digital transformation," explained Hanifa Indradjaya, President Director of Petrosea.

The Global Lighthouse Network consists of companies, or 'lighthouses' across multiple geographies and industries. According to the World Economic Forum, they serve as beacons to guide others to overcome challenges in upgrading systems and applying cutting-edge technologies such as artificial intelligence, big data analytics and 3D printing. These companies were selected based on their success in integrating these technologies to increase efficiency and drive innovation. One of the key elements of the Lighthouse Network is its commitment to discovering and elevating solutions that can be scaled up in cost-effective ways across companies and industries.

For more information, please contact:

Corporate Secretary

Corporate.Secretary@petrosea.com

Corporate Communications

Corporate.Communications@petrosea.com

PT Petrosea Tbk.

PT Petrosea Tbk. is a multi-disciplinary mining, infrastructure and oil & gas services company with a track record of achievement in Indonesia since 1972. Drawing on rich and varied years of experience throughout the Indonesian archipelago, Petrosea is now recognized as one of Indonesia's leading contractors.

We offer a competitive advantage through our ability to provide complete pit-to-port mining solutions, integrated engineering and construction capabilities as well as logistic support, whilst demonstrating absolute commitment to safety, health & environment, quality management and business integrity. We also provide services for the oil & gas industry in Indonesia through our Petrosea Offshore Supply Base (POSB) deep-water supply base located in Sorong, West Papua that consistently delivers international standard and cost-effective services to all of our clients.

Petrosea has been listed on the Indonesia Stock Exchange (IDX: PTRO) since 1990 and was the first publicly listed Indonesian engineering and construction company in Indonesia. Petrosea is supported by its main shareholder, PT Indika Energy Tbk., an integrated Indonesia energy company, providing its customers with integrated energy solutions through its complementary investments in the areas of energy resources, energy services and energy infrastructure.

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