



Member of Indika Energy Group

**PT PETROSEA Tbk.
(the "Company")
Domiciled in South Tangerang**

ANNUAL GENERAL MEETING OF SHAREHOLDERS ANNOUNCEMENT

The Board of Directors hereby announces to the Shareholders of the Company that the Company will hold its Annual General Meeting of Shareholders ("Meeting") on Monday, 13 April 2020.

Pursuant to Article 21 of the Articles of Association of the Company and Article 13 of *Peraturan Otoritas Jasa Keuangan* No. 32/POJK.04/2014 regarding the Planning and Implementation of the General Meeting of Shareholders for a Public Company jo. *Peraturan Otoritas Jasa Keuangan* No. 10/POJK.04/ the Planning and Implementation of the General Meeting of Shareholders for a Public Company and others Capital Market Regulations ("POJK 32"), the invitation to the Meeting will be published on Friday, 20 March 2020 in 1 (one) daily newspaper in Indonesian language with national coverage, the Indonesia Stock Exchange's website and the Company's website at www.petrosea.com.

The Shareholders of the Company whose names are registered in the Company's Share Register (DPS) on Thursday, 19 March 2020 at 16.15 WIB will be entitled to attend the Meeting.

The proposal from the Shareholders of the Company will be inserted in the agenda of the Meeting, provided that such proposal must meet the terms and conditions as stipulated in Article 21 paragraph 3 and 4 Articles of Association of the Company and the Article 12 paragraphs 1, 2, 3 and 4 of POJK 32, and should have been received by the Board of Directors of the Company through registered mail at the latest 7 (seven) days prior to the publication of the Meeting invitation.

In the event that there is a difference of interpreting the information notified in English language and Indonesian language, the Indonesian language must be used as reference.

**Tangerang Selatan, 5 March 2020
The Board of Directors
PT PETROSEA Tbk.**