

Meeting Materials

Annual General Meeting of Shareholders on 13 April 2020

South Tangerang, 20 March 2020

PT Petrosea Tbk.



Annual General Meeting of Shareholders

The Annual General Meeting of Shareholders (the “**Meeting**”) that will be held on:

Day/date : Monday, 13 April 2020
Time : 10.00 WIB – finish
Venue : Gedung The Tribrata
Ruang Opus Ballroom Lantai 1
Jl. Darmawangsa III No. 2
Pulo, Kebayoran Baru
Jakarta Selatan 12160

The Agenda of the Company’s Meeting are:

1. The submission and approval of the annual report and statement of accountability of the Board of Directors and the supervisory report of the Board of Commissioners for the fiscal year ended 31 December 2019 (“**Fiscal Year 2019**”).
2. The submission and ratification of the consolidated financial statements that consists of balance sheet and statement of profit or loss for the Fiscal Year 2019.
3. The approval for the use of the Company’s net profits for Fiscal Year 2019.
4. The appointment for the public accountant and/or public accounting firm for the fiscal year ended 31 December 2020.
5. The approval of the changes to the composition of the Company’s Board of Commissioners and Board of Directors.
6. The determination of remuneration of the members of the Board of Commissioners and Board of Directors for the year 2020.

1. The submission and approval of the annual report and statement of accountability of the Board of Directors, and the supervisory report of the Board of Commissioners for the fiscal year ended 31 December 2019 (“**Fiscal Year 2019**”).
2. The submission and ratification of the consolidated financial statements that consists of balance sheet and statement of profit or loss for the Fiscal Year 2019.

Meeting Material:

The Annual Report of the Company, the Company’s Board of Directors’ Accountability Report and the Company’s Board of Commissioners Supervisory Report which includes consolidated financial statements and profit or loss and other comprehensive income of the Company for Fiscal Year ended 31 December 2019 which has been audited by the KAP Imelda & Rekan, with the opinion of “The accompanying consolidated financial statements present fairly, in all material respects, the financial position of PT Petrosea Tbk and its subsidiaries as of 31 December 2019, and their financial performance and their cash flows for the year then ended, in accordance with Indonesian Financial Accounting Standards” as stated on the No. 00078/2.1265/AU.1/02/0560-1/1/III/2020 dated 19 March 2020.

This matter will be further discussed during the Meeting.

The Company’s Annual Report is available and can be downloaded on the Company’s website www.petrosea.com and Indonesia Stock Exchange’s website.

3. The approval for the use of the Company's net profits for Fiscal Year 2019.

Meeting Material:

The approval for the use of the Company's net profit for fiscal year 2019 must obtain an approval from the Meeting.

This matter will be further discussed during the Meeting.

4. The appointment for the public accountant and/or public accounting firm to conduct an audit for the Company's financial statement for the fiscal year ended 31 December 2020.

Meeting Material :

This agenda includes an approval to appoint and determine the Public Accountant and/or Public Accounting Firm to audit the Company's Financial Statement for fiscal year ended 31 December 2020, must obtain an approval from the Meeting.

This matter will be further discussed during the Meeting.

5. The approval of the changes to the composition of the Company's Board of Commissioners and Board of Directors.

Meeting Material:

This agenda includes an approval for the change of the composition for the members of the Board of Commissioners and the Board of Directors of the Company must obtain an approval from the Meeting.

This matter will be further discussed during the Meeting.

6. The determination of remuneration of the members of the Board of Commissioners and Board of Directors for the year 2020.

Meeting Material:

This agenda includes an approval for remuneration for the members of the Board of Commissioners and the Board of Directors of the Company for the year 2020 must obtain an approval from the Meeting.

This matter will be further discussed during the Meeting.

Thank You