

PRESS RELEASE

Petrosea Signs Mining Services Agreement

8 April 2021 – PT Petrosea Tbk (PTRO) is pleased to announce the Company and its subsidiary, PT Karya Bhumi Lestari (KBL) has entered into a mining services agreement with PT Kartika Selabumi Mining (KSM) and PT Palm Mas Asri at the KSM mine site located in Kota Bangun, Kutai Kartanegara, East Kalimantan.

Under this mine services contract, Petrosea as the party that will manage the project and KBL as the contractor has an estimated production target of 78.28 million BCM of overburden volume and 3.95 million tons of coal for a duration of seven years until 31 December 2027 with a contract value of Rp. 2.70 trillion.

Karya Bhumi Lestari is a 100% owned subsidiary of Petrosea that focuses on supporting the Company in the mining and construction industry, specifically for the provision of heavy equipment, while always prioritizing operational excellence and service excellence.

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PT Petrosea Tbk. is a multi-disciplinary mining, infrastructure and oil & gas services company with a track record of achievement in Indonesia for more than 49 years. We offer a competitive advantage through our ability to provide complete pit-to-port mining solutions, integrated engineering, procurement and construction capabilities as well as logistic support, whilst demonstrating absolute commitment to safety, health & environment, quality management and business integrity.

Petrosea has been listed on the Indonesia Stock Exchange (IDX: PTRO) since 1990 and was the first publicly listed Indonesian engineering and construction company in Indonesia.

Petrosea is supported by its main shareholder, PT Indika Energy Tbk., an integrated Indonesia energy company, providing its customers with integrated energy solutions through its complementary investments in the areas of energy resources, energy services and energy infrastructure.