



Member of Indika Energy Group

**INVITATION
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

**PT PETROSEA Tbk
(The "Company")**

The Board of Directors of the Company hereby invites all the shareholders of the Company to attend the Extraordinary General Meeting of Shareholders ("**Meeting**") which will be held on:

Day/Date : Thursday, 10 June 2021
Time : 10.00 – 11.30 WIB
Place : Indy Bintaro Office Park, Gedung Serba Guna
Jl. Boulevard Bintaro Blok B7/A6, Sektor VII
CBD Bintaro Jaya, South Tangerang

The Agenda for the Extraordinary General Meeting of Shareholders is as follows:

- 1. Approval for amendment of Article 3 of the Company's article of association regarding objectives and purposes as well as business activity which is adding new business activities as well as a discussion regarding feasibility study on the amendment of the Company's business activity in regards to compliance of requirement and provision of Financial Services Authority Regulation No. 17/POJK.04/2020 regarding Material Transaction and Change of Business Activity.**

Explanation: The Company intends to conduct additional business activities and such additional will be stated in the Company's articles of association. Therefore, the Company requires the Meeting approval to conduct an amendment for provision of the Company's articles of association in Article 3 regarding objective and purposes as well as business activities.

Notes:

1. Shareholders who are entitled to attend or be presented at the Meeting are shareholders of the Company whose names are registered in the Company's share register on 18 May 2021 at 16:15 WIB.
2. In an effort to prevent the transmission of COVID-19 and compliance with applicable rules and regulations related to the handling of the Coronavirus disease, the Company suggests the shareholders who are entitled to attend the Meeting, to give authorization with the following conditions:
 - a. Proxy through the Electronic General Meeting System provided by KSEI ("**eASY.KSEI**") facility for scripless shareholders with the following procedures:
 - i. The shareholder must first register in the KSEI securities ownership reference facility ("**AKSes KSEI**"). In the event that the shareholder has not registered, please register via the website at <https://akses.ksei.co.id/>.
 - ii. The shareholder who has registered as a AKSes KSEI's user, can give their proxies electronically through eASY.KSEI by first login into AKSes KSEI via the website <https://akses.ksei.co.id/>.
 - iii. The time period for a shareholder to declare his/her proxy and votes, amend the appointment of the attorney and/or amend a vote for an agenda of the Meeting, or revoke the proxy, is since the date of the Meeting invitation until no later than 1 (one) business day prior to the commencement of the Meeting on 9 June 2021 at 12:00 WIB.

- iv. The registration guide, usage and further explanation regarding eASY.KSEI and AKSes KSEI can be accessed on the website at <https://easy.ksei.co.id/egken/> and <https://akses.ksei.co.id/>.
 - b. The attorney to the Securities Administration Bureau appointed by the Company for script shareholders, with the following procedures:
 - i. The shareholder can be represented by his proxy to attend in person without the eASY.KSEI mechanism, where the shareholder can download the power of attorney from our corporate website at www.petrosea.com. The completed power of attorney must be attached with his/her identity card and sent to dm@datindo.com. The original power of attorney must be directly conveyed to or with registered letter to the Company's Securities Administration Bureau, PT Datindo Entrycom, which is located at Jl. Hayam Wuruk No. 28, 2nd Floor, Jakarta 10120, telephone 021-3508077, facsimile 021-3508078 u.p. Data Management Department ("BAE"), no later than 3 (three) business days prior to the date of the commencement of the Meeting or 7 June 2021.
 3. If the shareholder still intends to attend the Meeting physically, please comply to the following procedures:
 - a. The shareholder or its attorney, who will attend the Meeting, is obliged to submit a copy of his/her identity card or other valid identification to the registration officer prior entering the Meeting room.
 - b. For shareholders in the form of legal entities, please bring a copy of its articles of association as well as deed of the appointment of the members of Board of Directors and Board of Commissioners or current management and effective in accordance with prevailing regulations. For shareholders in the collective custody of KSEI, it is required to submit the Written Confirmation For the GMS ("KTUR") to the registration officer prior entering the Meeting room.
 - c. The shareholders or their proxies are required to follow the protocols to prevent the spread transmission of the COVID-19 virus established by the Company, such as wearing a mask while in the Meeting area and venue, as well as follow the directions of the Meeting committee in implementing safe distancing guidelines.
 - d. The shareholder or attorney, who cannot fulfill the provision in letter c above, is recommended to give proxy through the eASY.KSEI system or BAE, without prejudice to his/her rights to raise a question, opinion and/or give a vote during the Meeting.
 4. To facilitate the arrangement and orderliness of the Meeting, the shareholders or their certified proxies who will be physically present at the Meeting are required to be present at the venue of the Meeting no later than 30 (thirty) minutes prior the commencement of the Meeting.
 5. In order to prevent the transmission of the COVID-19 virus, as well as compliance with applicable regulations and guidelines regarding the handling of the Coronavirus disease, the Meeting will be held as efficiently as possible without compromising the validity of the Meeting, while still paying attention to applicable laws and regulations. The Company can announce again if there are changes and/or additional information regarding the procedures for conducting the Meeting with reference to the latest conditions and developments related to the integrated handling of COVID-19.
 6. The Company will not send separate invitations to shareholders; therefore this Meeting advertisement is an official invitation.
 7. The meeting materials are available at the Company's corporate website at www.petrosea.com since the date of this Meeting invitation. The Company will not provide hardcopies during the Meeting.

In the event that there is a difference of interpreting the information notified in the English and Indonesian language, the Indonesian language must be used as reference.

South Tangerang, 19 May 2021

**Board of Directors
PT PETROSEA Tbk**