

PRESS RELEASE

Petrosea Signs Additional Contract Worth US\$ 100 Million For Bauxite Project

3 December 2021 – PT Petrosea Tbk (PTRO) is pleased to announce that the Company has signed an addendum to a cooperation agreement with PT Mekko Metal Mining and PT Perkasa Investama Mineral for a bauxite project located in West Kalimantan with an increased contract value of US\$ 100 million for a period of five years.

The Company is continuing its diversification process by capturing new business opportunities in other mineral projects which is part of the implementation of its 3D strategy, which is Diversification, Digitalization and Decarbonization as the Company's enabler and key pillar to continue to develop its value proposition for all stakeholders.

In carrying out its business activities, Petrosea is fully committed to prioritize the aspects of Environmental, Social & Governance (ESG), which includes the implementation of good governance principles within all elements of the Company. Furthermore, Petrosea also continues to focus on applying its sustainability strategy in accordance with Sustainable Development Goals (SDGs).

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PT Petrosea Tbk. is a multi-disciplinary mining, infrastructure and oil & gas services company with a track record of achievement in Indonesia for more than 49 years. We offer a competitive advantage through our ability to provide complete pit-to-port mining solutions, integrated engineering, procurement and construction capabilities as well as logistic support, whilst demonstrating absolute commitment to safety, health & environment, quality management and business integrity.

Petrosea has been listed on the Indonesia Stock Exchange (IDX: PTRO) since 1990 and was the first publicly listed Indonesian engineering and construction company in Indonesia.

Petrosea is supported by its main shareholder, PT Indika Energy Tbk., an integrated Indonesia energy company, providing its customers with integrated energy solutions through its complementary investments in the areas of energy resources, energy services and energy infrastructure.