

## PRESS RELEASE

### **Petrosea's Total Revenue Increases by 20.67% During the Period Ending September 2021**

**17 December 2021** – PT Petrosea Tbk. (PTRO) recorded a 20.67% total revenue increase of US\$301.59 million, which was primarily achieved through higher operational activities from the Contract Mining business line. Meanwhile, the Company booked pre-operation costs to support several new projects and successfully recorded a US\$14.35 million profit attributable to owners of the company, 10.38% increase from the previous year.

During this period, the Company captured several new contracts in the EPC business line, such as the rehabilitation and new construction of settling ponds for PT Kideco Jaya Agung, as well as contract amendments for construction services at portsite and hauling, loading & dewatering at the Wanagon project for PT Freeport Indonesia. Furthermore, through its subsidiary, PT Karya Bhumi Lestari the Company entered into mining services agreements with PT Kartika Selabumi Mining & PT Palm Mas Asri for a duration of seven years and a contract value of US\$ 182.45 million, as well as with PT Hardaya Mining Energy & PT Central Cipta Murdaya for a duration of four years and a contract value of US\$ 265 million. The Company also signed an addendum to a cooperation agreement with PT Mekko Metal Mining and PT Perkasa Investama Mineral for a bauxite project located in West Kalimantan with an increased contract value of US\$ 100 million for a period of five years.

“Petrosea is continuing its diversification process by capturing new business opportunities in other mineral projects as part of the implementation of its 3D strategy, which is Diversification, Digitalization and Decarbonization,” said Hanifa Indradjaya, President Director of Petrosea.

In carrying out its business activities, Petrosea is fully committed to prioritize the aspects of Environmental, Social & Governance (ESG), which includes the implementation of good governance principles within all elements of the Company. Furthermore, Petrosea also continues to focus on applying its sustainability strategy in accordance with Sustainable Development Goals (SDGs).

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**PT Petrosea Tbk.**

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PT Petrosea Tbk. is a multi-disciplinary mining, infrastructure and oil & gas services company with a track record of achievement in Indonesia for more than 49 years. We offer a competitive advantage through our ability to provide complete pit-to-port mining solutions, integrated engineering, procurement and construction capabilities as well as logistic support, whilst demonstrating absolute commitment to safety, health & environment, quality management and business integrity.

Petrosea has been listed on the Indonesia Stock Exchange (IDX: PTRO) since 1990 and was the first publicly listed Indonesian engineering and construction company in Indonesia.

Petrosea is supported by its main shareholder, PT Indika Energy Tbk., an integrated Indonesia energy company, providing its customers with integrated energy solutions through its complementary investments in the areas of energy resources, energy services and energy infrastructure.

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