



Member of Indika Energy Group

**INVITATION
ANNUAL GENERAL MEETING OF SHAREHOLDERS**

PT Petrosea Tbk
Domiciled in South Tangerang

The Board of Directors of PT Petrosea Tbk (the “**Company**”) hereby invites all the shareholders of the Company to attend the Annual General Meeting of Shareholders (the “**Meeting**”) which will be held on:

Day/Date : Thursday, 21 April 2022
Time : 10.00 - finish
Place : Indy Bintaro Office Park, Gedung Serba Guna
Jl. Boulevard Bintaro Blok B7/A6, Sektor VII
CBD Bintaro Jaya, South Tangerang

The Agenda for the Annual General Meeting of Shareholders is as follows:

- 1. Submission and approval of the annual report and statement of accountability of the Board of Directors and the supervisory report of the Board of Commissioners for the fiscal year ended 31 December 2021 (“Fiscal Year 2021”).**

Explanation: Pursuant to article 66 up to article 69 and article 78 of Law No. 40 of 2007 regarding the Limited Liability Company (“**UUPT**”) as well as article 19 of the articles of association of the Company, annual report of the Company, statement of accountability of the Board of Directors of the Company and the supervisory report of the Board of Commissioners of the Company requires approval from the Meeting. Therefore, the Company has proposed this agenda in the Meeting.

- 2. Submission and ratification of the consolidated financial statements of the Company that consists of the balance sheet and statement of profit or loss of the Company for the Fiscal Year 2021.**

Explanation: Pursuant to article 68 and article 69 of UUPT as well as article 19 of the articles of association of the Company, the financial statements contain consolidated financial statements and profit or loss statements & other comprehensive income for the fiscal year ended 31 December 2021, requires approval from the Meeting. Therefore, the Company has proposed this agenda in the Meeting.

- 3. Approval for the use of the Company’s net profit for the Fiscal Year 2021.**

Explanation: Pursuant to article 70 and article 71 of UUPT, article 19 and article 24 of the articles of association of the Company, the use of the net profit of the Company for the fiscal year ended 31 December 2021 requires approval from the Meeting. Therefore, the Company has proposed this agenda in the Meeting.

4. Appointment of the Public Accountant and/or Public Accounting Firm to conduct audits of the Company's financial reports for the fiscal year ended 31 December 2022.

Explanation: Pursuant to Financial Services Authority Regulation No. 13/POJK.03/2017 regarding the Use of Public Accountant Service and/or Public Accounting Firm in Financial Service Activities, as well as article 19 of the articles of association of the Company, the appointment of a public accountant to conduct audits of the consolidated financial statements of the Company for the fiscal year ended 31 December 2022 requires approval from the Meeting. Therefore, the Company has proposed this agenda in the Meeting.

5. Approval of the changes to the composition of the Company's Board of Commissioners and Board of Directors.

Explanation: The agenda of the Meeting includes the approval to the changes the composition of the Company's Board of Commissioners and Board of Directors pursuant to article 7 and article 23 of the Financial Services Authority Regulation No. 33/POJK.04/2014 regarding the Board of Directors and Board of Commissioners of the Issuers or Public Companies, as well as article 11 and article 14 of the articles of association of the Company.

6. Determination of the remuneration for members of the Board of Commissioners and Board of Directors for the year 2022.

Explanation: This agenda of the Meeting includes the approval of remuneration for the members of the Board of Commissioners and Board of Directors of the Company pursuant to article 96 paragraph 1 and the article 113 of UUPT, as well as article 11 paragraph 13 and article 14 paragraph 8 of the articles of association of the Company, which requires approval from the Meeting. Therefore, the Company has proposed this agenda in the Meeting.

Notes:

1. Shareholders who are entitled to attend or be presented at the Meeting are shareholders of the Company whose names are registered in the Company's share register on **29 March 2022** at 16:15 WIB.
2. Participation of shareholders in the Meeting can be done by the following mechanisms:
 - a. Physically attend the Meeting, or
 - b. Attend the Meeting electronically through the Electronic General Meeting System application ("eASY.KSEI") provided by PT Kustodian Sentral Efek Indonesia, or
 - c. Attend through power of attorney.
3. The shareholders who can attend in person electronically as mentioned in point 2 letter b are local individual shareholders whose shares are kept in KSEI collective custody.
4. To use the eASY.KSEI application, shareholders can access the eASY.KSEI menu located in the AKSes KSEI facility (<https://akses.ksei.co.id/>).
5. Prior to determining their participation in the Meeting, shareholders who will attend or provide power of attorney electronically must read the regulations conveyed through this summon as well as other regulations related to the Meeting based on the authority determined by the Company. Other regulations can be seen through document attachments in the Meeting Info feature of the eASY.KSEI application and/or invitation for the Meeting on the Company's website. The Company has the right to determine other requirements in relation to the participation of shareholders or their proxies who will be physically present at the Meeting.

6. The guidelines and further explanation regarding the registration process, electronic submission of questions and/or opinions, electronic voting process and Meeting broadcast in the eASY.KSEI application is contained in the Meeting's Code of Conduct.
7. To prevent the transmission of COVID-19 and in compliance with applicable rules and regulations related to the handling of the Coronavirus Disease, the Company suggests that shareholders who are entitled to attend the Meeting, to attend electronically through the eASY.KSEI application or provide power of attorney with the following conditions:
 - a. Power of attorney through the eASY.KSEI applications for scripless shareholders with the following procedures:
 - i. Shareholders must first register in the KSEI Securities Ownership Reference facility ("AKSes KSEI"). If the shareholder has not registered, please register via the website at <https://akses.ksei.co.id/>.
 - ii. Shareholders who have registered as a user of AKSes KSEI can give their proxies electronically through eASY.KSEI by first logging into AKSes KSEI via the website <https://akses.ksei.co.id/>.
 - iii. The time period for shareholders to declare his/her proxy and votes, amend the appointment of the attorney and/or amend a vote for an agenda of the Meeting, or revoke the proxy, is since the date of the Meeting invitation until no later than 1 (one) business day prior to the commencement of the Meeting on 20 April 2021 at 12:00 WIB.
 - b. Power of attorney to the Securities Administration Bureau appointed by the Company for script shareholders with the following procedures:
 - i. Shareholders can be represented by his/her proxy to attend in person without the eASY.KSEI mechanism, in which shareholders can download the power of attorney form from our corporate website at www.petrosea.com. The completed power of attorney form must be attached with his/her identity card and sent to dm@datindo.com. The original power of attorney form must be directly conveyed with a registered letter to the Company's Securities Administration Bureau, PT Datindo Entrycom, which is located at Jl. Hayam Wuruk No. 28, 2nd Floor, Jakarta 10120, telephone 021-3508077, facsimile 021-3508078 u.p. Data Management Department ("BAE"), no later than 3 (three) business days prior to the date of the commencement of the Meeting or 18 April 2022.
8. If shareholders still intend to attend the Meeting physically, please comply to the following procedures:
 - a. Shareholders or their attorneys, who will attend the Meeting, are obliged to submit a copy of his/her identity card or other valid identification to the registration officer prior entering the Meeting room.
 - b. For shareholders in the form of legal entities, please bring a copy of its articles of association as well as deed of the appointment of the members of Board of Directors and Board of Commissioners or current management and effective in accordance with prevailing regulations. For shareholders in the collective custody of KSEI, they are required to submit a Written Confirmation For the GMS ("KTUR") to the registration officer prior entering the Meeting room.
 - c. Shareholders or their proxies are required to follow health protocols related to the COVID-19 virus set by the Company, such as wearing a mask while in the Meeting area and venue, as well as following directions of the Meeting committee in carrying out safe distancing guidelines.
 - d. Shareholders or attorneys, who cannot fulfill the provision in letter c above, are recommended to give proxies through the eASY.KSEI application or BAE, without prejudice to his/her rights to raise a question, opinion and/or vote during the Meeting.
9. To facilitate the arrangement and orderliness of the Meeting, shareholders or their certified proxies who will attend the Meeting physically are required to be present at the venue of the Meeting no later than 45 (forty five) minutes prior the commencement of the Meeting.
10. The Company will not send separate invitations to shareholders, therefore this Meeting invitation is also an official invitation.
11. The meeting materials are available on the Company's website at www.petrosea.com as of the date of the

invitation for this Meeting. The Company will not provide hardcopies during the Meeting.

12. If there are changes and/or additional information regarding the procedures for conducting the Meeting in connection with the latest conditions and developments that have not been submitted through this Invitation, it will be announced on the Indonesia Stock Exchange Web site, eASY.KSEI application and the Company's website.

In the event that there is a difference of interpreting the information notified in the English and Indonesian language, the Indonesian language must be used as reference.

South Tangerang, 30 April 2022

**Board of Directors
PT Petrosea Tbk**