



## SUMMARY OF MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

### PT Petrosea Tbk (the "Company")

The Company's Board of Directors hereby announces that the Company has held its Extraordinary Regular Meeting of Shareholders (the "**Meeting**") which was attended online through eASY.KSEI application and physically attended by implementing strict health protocols to prevent and minimize the spread of the COVID-19 virus on:

Day/date : Friday, 2 September 2022  
Time : 10:19 - 10:41 WIB  
Venue : Indy Bintaro Office Park, Gedung Serba Guna  
Jl. Boulevard Bintaro Jaya Blok B7/A6, Sektor VII  
CBD Bintaro Jaya, South Tangerang

In accordance with article 22 of the Company's articles of association, the Meeting was chaired by Purbaja Pantja as Commissioner of the Company based on the Board of Commissioners Meeting of the Company on 31 August 2022.

Members of the Board of Commissioners and Board of Directors who attend:

#### Board of Commissioners

President Commissioner : Richard Bruce Ness  
Commissioner : Purbaja Pantja  
Independent Commissioner : Osman Sitorus  
Independent Commissioner : Hasnul Suhaimi

#### Board of Directors

President Director : Hanifa Indradjaya  
Director : Romi Novan Indrawan  
Director : Meinar Kusumastuti

Members of the Board of Commissioners who are connected online:

Commissioner : Kamen Kamenov Palatov

Based on the Financial Services Authority Regulation No.15/POJK.04/2020 regarding the Plan and Implementation of the General Meeting of Shareholders of Publicly Listed Companies and prevailing articles of association of the Company, the Meeting can be held if it is attended and/or represented by the shareholders representing at least  $\frac{1}{2}$  (one half) of the total number of shares with valid votes which have been issued by the Company as referred to in article 23 paragraph 2.a of the Company's articles of association.

The Meeting was attended by the shareholders or their authorized proxy either through the eASY.KSEI application, proxy to PT Datindo Entrycom (Stock Administration Bureau) or physically present during the Meeting, which represented 720,977,257 shares or 72.70% from the total share of 991,664,500 shares, which is a reduction from the treasury stock amounting to 16,940,500 based on the shareholders' list on 10 August 2022.

Therefore, the provisions regarding the quorum the Meeting attendance was fulfilled, and the Meeting was valid and could make legal and binding resolutions.

#### **The Agenda for the Meeting**

1. Approval of the proposed changes to the composition of the Company's Board of Directors and/or Board of Commissioners.

## The Elaboration of the Meeting's Code of Conduct and Current Condition of the Company

The principle of the Meeting's code of conduct was previously read to elaborate the Meeting agendas and the Chairman of the Meeting also conveyed the current condition of the Company as well as provided the information related to decision making mechanism and procedures to use the shareholders rights to raise questions and give opinion.

## The Opportunity for Questions and Answers During the Meeting

For each agenda of the Meeting, the Chairman of the Meeting allowed the Company's shareholders and/or their proxy who physically attended to raise a question and/or give an opinion regarding the agenda of the Meeting, which was discussed, in writing.

The question, which was raised by the shareholders and/or its valid proxy during the Meeting, was:

Meeting Agenda	Question
Approval of the proposed changes to the composition of the Company's Board of Commissioners and Board of Directors	No question is being raised

It has been noted by the Notary in the Company's Minutes of Meeting.

## Decision-Making Mechanism

In the Meeting, the main points of the meeting rules and regulations are presented, how to ask questions or express opinions and the mechanism for making decisions. The entire rules of the Meeting have been distributed to shareholders before entering the Meeting room and have also been posted on the Company's website [www.petrosea.com](http://www.petrosea.com) on 11 August 2022. The voting mechanism is carried out openly, counting from the votes legally issued from the Meeting and through eASY.KSEI.

## Independent Party for Vote Counting

The Company appointed independent parties, namely Notary Syarifuddin, S.H. and PT Datindo Entrycom in conducting counting and/or voting validation.

## Meeting Agenda

Approval of the proposed changes to the composition of the Company's Board of Directors and/or Board of Commissioners.

Total Shares Represented at the Meeting			
720,977,257 shares or 72.70%			
Disagree	Agree	Agree	Total Agree Vote
15,338,527 shares or 2.13%	175,200 shares or 0.02%	704,463,530 shares or 97.85%	705,638,730 shares or 97.87%

## Resolution of the Meeting

- To accept the resignations:
  - Richard Bruce Ness as President Commissioner
  - Purbaja Pantja as Commissioner
  - Kamen Kamenov Palatov as Commissioner
  - Osman Sitorus as Independent Commissioner
  - Hasnul Suhaimi as Independent Commissioner
  - Meinar Kusumastuti as Director

Effective as of the closing of this Meeting.

- To give full release (acquitted de charge) to the Board of Commissioners and Board of Directors of the Company who resigned, about the Board of Commissioners' supervising duty and the Board of Directors' management duty up to the current year by the prevailing laws and regulations.

3. To approve the appointment of:
  - Haji Romo Nitiyudo Wachjo as President Commissioner
  - Hanifa Indradjaya as Vice President Commissioner
  - Djauhar Maulidi S.E., MBA. as Commissioner
  - Marsekal Madya TNI (Purn.) Prof. Ginandjar Kartasasmita as Commissioner
  - Jenderal Pol (Purn.) Drs. Sutanto as Commissioner
  - Hasnul Suhaimi as Independent Commissioner
  - Osman Sitorus as Independent Commissioner
  - Setia Untung Arimuladi S.H., M.Hum. as Independent Commissioner
  - Prof. Dr. Supandi, S.H., M.Hum. as Independent Commissioner
  - Romi Novan Indrawan as President Director
  - Rafael Nitiyudo as Vice President Director
  - Aldi Rakhmatillah as Director
  - Pankaj Motilal as Director
  - Ruddy Santoso as Director

Which is effective as of the closing of this Meeting except for Prof. Dr. Supandi, S.H., M. Hum. whose appointment will become effective on 18 September 2022 and subject to the provisions of the Articles of Association of the Company, each with a term of office until the third Annual General Meeting of Shareholders, which will be held in 2025, without prejudice to the rights of the General Meeting of Shareholders to dismiss members of the Board of Commissioners and the Board of Directors at any time.

Therefore, effective as of the closing of this Meeting, the composition of the Board of Commissioners and Board of Directors of the Company is as follows:

#### The Board of Commissioners

- Haji Romo Nitiyudo Wachjo as President Commissioner
- Hanifa Indradjaya as Vice President Commissioner
- Djauhar Maulidi, S.E., MBA. as Commissioner
- Marsekal Madya TNI (Purn.) Prof. Ginandjar Kartasasmita as Independent Commissioner
- Jenderal Pol (Purn.) Drs. Sutanto as Independent Commissioner
- Hasnul Suhaimi as Independent Commissioner
- Osman Sitorus as Independent Commissioner
- Setia Untung Arimuladi S.H., M.Hum. as Independent Commissioner
- Prof. Dr. Supandi, S.H., M.Hum. as Independent Commissioner

Except for Prof. Dr. Supandi, S.H., M.Hum. whose appointment will become effective on 18 September 2022 and subject to the provisions of the Articles of Association of the Company.

#### The Board of Directors

- Romi Novan Indrawan as President Director
- Rafael Nitiyudo as Vice President Director
- Aldi Rakhmatillah as Director
- Pankaj Motilal as Director
- Ruddy Santoso as Director

Each with a term of office until the next third Annual General Meeting of Shareholders, which will be held in 2025, without prejudice to the right of the General Meeting of Shareholders to dismiss members of the Board of Commissioners and Board of Directors at any time.

4. To give power and authority to the President Commissioner of the Company to determine the duties and authorities of each member of the Board of Commissioners and Board of Directors of the Company.
5. To give power of attorney with the right of substitution to the Board of Directors of the Company to state matters decided by this Meeting in the form of a Notary Deed and appear before a Notary or authorized official, and make necessary adjustments or improvements if required by the competent authorities for the purposes of implementing the contents of the Meeting resolution.

This Summary of Meeting is prepared in Indonesian and English languages. If there is a difference in interpreting the information notified in the Indonesian and English languages, the Indonesian language must be used as a reference.

**South Tangerang, 6 September 2022**  
**Board of Directors**  
**PT Petrosea Tbk**