

## **PRESS RELEASE**

### **Petrosea Records US\$ 40.92 Million Profit in 2022**

**31 March 2023** – PT Petrosea Tbk (PTRO) successfully recorded a US\$ 40.92 million profit attributable to owners of the company in 2022, which increased by 21.39% compared to US\$33.71 million recorded in the previous year. Meanwhile, the Company's total revenue reached US\$ 476.32 (+14.57% *yoy*) million on the back of higher operational activities in the Engineering, Procurement & Construction (EPC) business line which increased by 35.15% and Contract Mining business line which increased by 13.75%. All the achievements throughout 2022 have further strengthened the Company's optimism towards becoming a sustainable resource company that supports the development of the mining sector in Indonesia.

"We are optimistic that our diversification strategy and business development into gold and other minerals sectors are a solid foundation in facing all challenges. Going forward, we will continue to diversify our business and reposition ourselves as a mine owner in order to provide added value for all stakeholders," said Petrosea's President Director, Romi Novan Indrawan.

In conducting its business, Petrosea is fully committed towards prioritizing good corporate governance (GCG), Environmental, Social & Governance (ESG) aspects and the principles of sustainability by utilizing the latest digital technology through its Minerva Digital Platform which has proven to increase the productivity and efficiency of the Company's operational activities.

Petrosea is fully supported by Haji Romo Nitiyudo Wachjo who is better known as Haji Robert, the owner of majority shares in one of the largest gold mines in Indonesia, PT Nusa Halmahera Minerals and PT Caraka Reksa Optima which is the majority shareholder of PT Petrosea Tbk.

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**PT Petrosea Tbk.**

[www.petrosea.com](http://www.petrosea.com)

PT Petrosea Tbk. is a multi-disciplinary mining, infrastructure and oil & gas services company with a track record of achievement in Indonesia for more than 50 years. We offer a competitive advantage through our ability to provide complete pit-to-port mining solutions, integrated engineering, procurement and construction capabilities as well as logistic support, whilst demonstrating absolute commitment to safety, health & environment, quality management and business integrity.

Petrosea has been listed on the Indonesia Stock Exchange (IDX: PTRO) since 1990 and was the first publicly listed Indonesian engineering and construction company in Indonesia.

Petrosea is supported by its main shareholder, PT Caraka Reksa Optima, an Indonesian company that carries out its business in the fields of financial and insurance activities, as well as professional, scientific and technical activities.