

COMPANY UPDATE

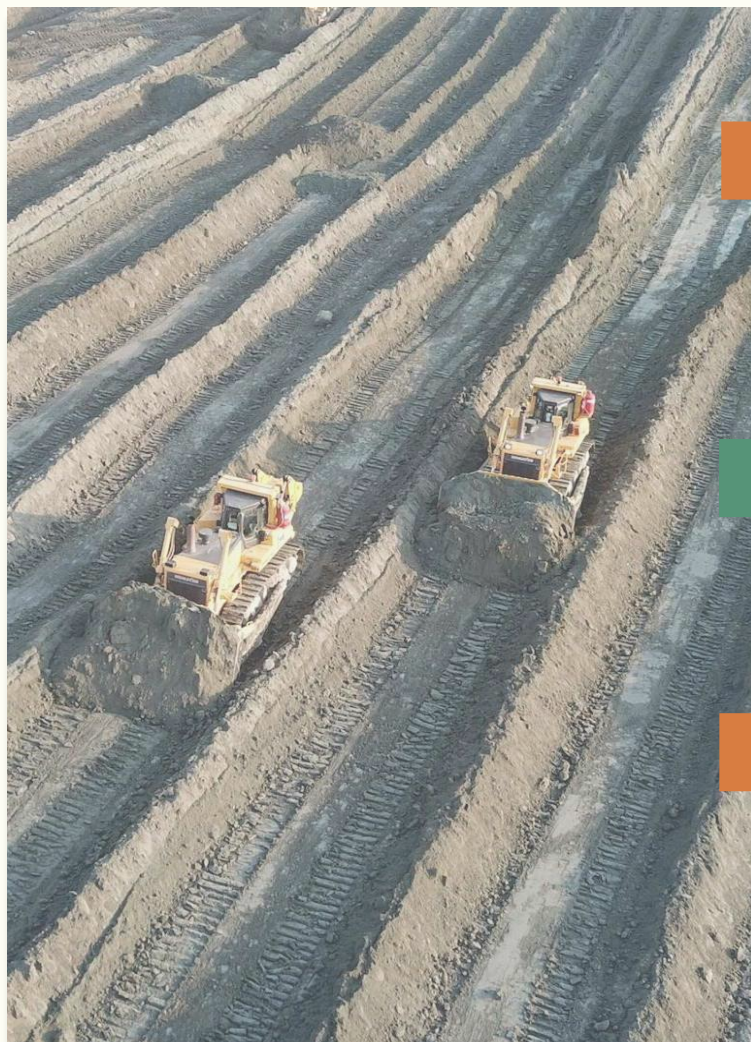
3M23 | 28 April 2023

PT Petrosea Tbk

www.petrosea.com



TABLE OF CONTENTS



1

Highlights

3

Recent Developments In 3M23

4

About Petrosea

Overview

6

Business Lines

10

3D Strategy

14

GCG

16

2

Financial Performance

Financial Highlights

18

Acquisitions of Property, Plant & Equipment

22

Capital Structure

23

3

Operational Performance

Operational Map & Major Clients

25

Contract Mining Operational Volume

26

HIGHLIGHTS

- In the midst of unfavorable weather conditions which directly impacted its operational performance, Petrosea successfully recorded a solid performance during this period. The Company recorded a total revenue of US\$ 128.21 million, a 33.84% yoy increase from US\$ 95.79 million reported in 3M22, while profit attributable to owners of the company reached US\$ 2.96 million, a 41.63% yoy increase from US\$ 2.09 million during the same period last year. This was primarily achieved through higher operational activities within the Engineering, Procurement & Construction (EPC) and Contract Mining business lines which increased by 51.73% and 40.17% respectively.
- During this period, the Company also signed a credit facility agreement with PT Bank Mandiri (Persero) Tbk as mandatory lead arranger & bookrunner worth US\$ 91.5 million and Rp 1.45 trillion with a tenor of 60 months. The facility will be used to fund business development activities through the acquisition and investment of mining assets as well as to strengthen the Company's working capital. The Company also signed a contract change order with PT Manyar Maju Refinery for with a scope of work including earthworks, concrete & buried utilities with an additional contract value of Rp 61.04 billion.
- In line with its existing business strategy, Petrosea is continuing to implement its diversification strategy by developing its project portfolio from the coal sector to other mineral sectors, including applying innovative business models and digitalization strategy to further strengthen the Company's growth performance by leveraging the latest technologies in order to become a sustainable resource company in the upcoming future. The Company provides mining services that differ from its competitors through integrated mining and EPC solutions as well as the implementation of good corporate governance that is tailored to the needs of each customer. The Contract Mining and EPC business lines provide important contributions in the realization of these strategies with the goal of ensuring that the Company always meets the needs of all customers and continues to provide added value for all stakeholders.

RECENT DEVELOPMENTS IN 1Q23

Engineering, Procurement & Construction

- On 21 January – 1 March 2023, the Company and PT Manyar Maju Refinery signed several contract change orders for earthworks, concrete & buried utilities with an additional contract value of Rp61.04 billion.

Corporate Development

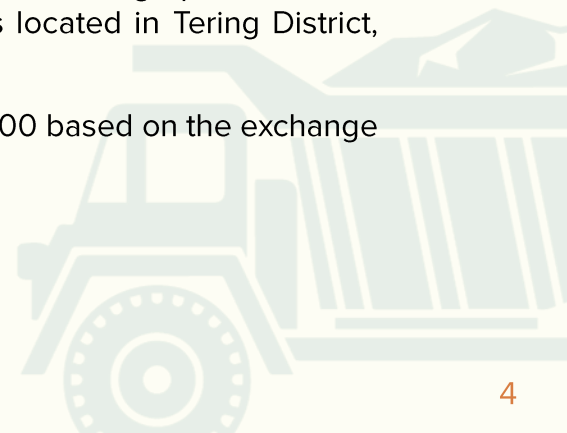
- On March 21, 2023, the Company and PT Bank Mandiri (Persero) Tbk signed a credit facility agreement (senior secured term loan facility) worth US\$91.5 million and Rp1.45 trillion with a tenor of 60 months. This facility will be used to fund business development activities through the acquisition and investment of mining assets as well as to strengthen the Company's working capital.

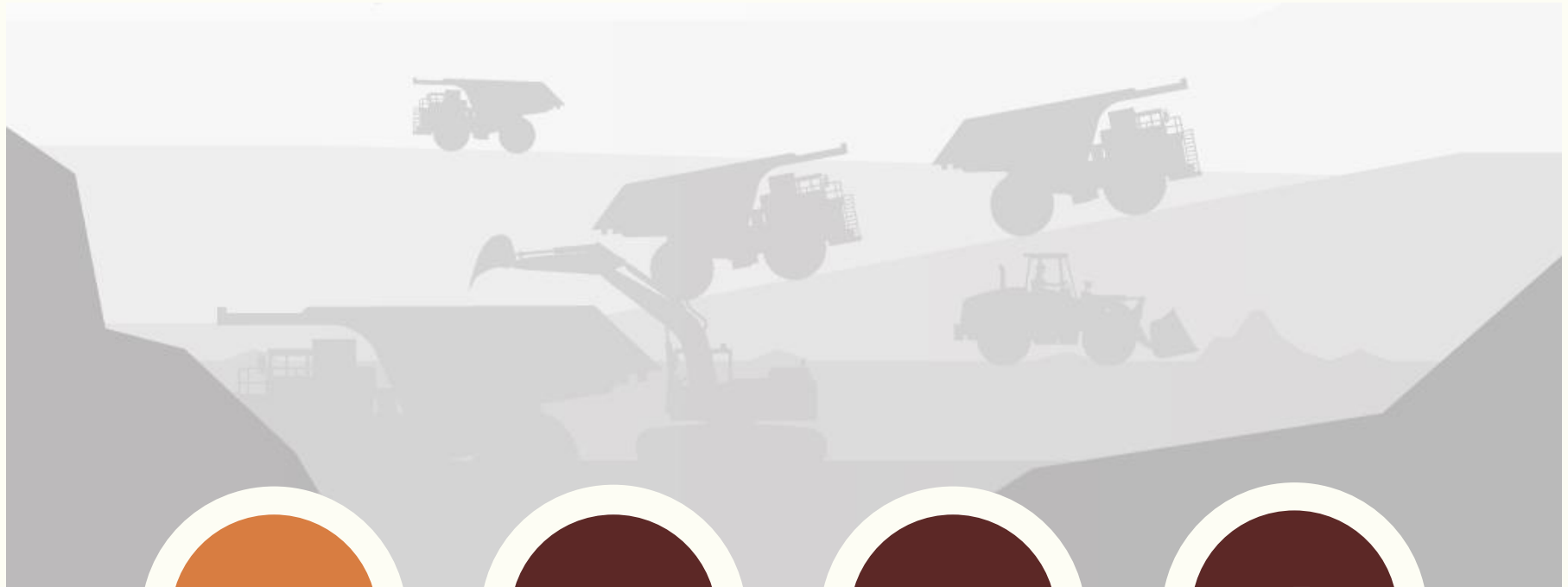
Additional Information

- Plan to Acquire Shares in PT Kemilau Mulia Sakti:

PT Kemilau Mulia Sakti is a limited company which is subject to and established under the laws of the Republic of Indonesia and domiciled in Jakarta (“KMS”). KMS is the legal owner and beneficiary of a total of 4,950 shares (representing 99.00% ownership) in PT Cristian Eka Pratama (“CEP”), a limited liability company established under the laws of the Republic of Indonesia and domiciled in Jakarta. CEP is engaged in coal mining operations and holds a Mining Business Permit - Production Operation (IUP-OP), with its operations located in Tering District, West Kutai Regency, East Kalimantan Province.

The total value of the Transaction is equivalent to the Rupiah amount of US\$ 90,500,000 based on the exchange rate agreed by the parties.





1

**About
Petrosea**

2

**Financial
Performance**

3

**Operational
Performance**

4

**Coal Sector
Updates**

PTRO

PT Petrosea Tbk is a multi-disciplinary mining, infrastructure and oil & gas services company with a track record of achievement in Indonesia since 1972

We offer a competitive advantage through our ability to provide complete pit-to-port mining solutions, integrated engineering, procurement and construction capabilities as well as logistic support, whilst demonstrating absolute commitment to safety, health & environment, quality management and business integrity



OWNERSHIP STRUCTURE

PTRO.JK

1972 Established

1990 Listed on IDX

2022 Acquired by
PT Caraka Reksa Optima

Market Capitalization Rp 4.89 trillion (Rp 4,850/share)*

Number of shares: 1,008,605,000

* As of 27 April 2023

Ownership Structure**

89.80%

PT Caraka Reksa Optima

10.20%

Public



** As of 31 March 2023



Haji Romo Nitiyudo Wachjo **President Commissioner**

Indonesian citizen, 68 years old, was appointed as President Commissioner during the Extraordinary General Meeting of Shareholders on 2 September 2022

He is the actual owner of the majority shares in one of the largest gold mines in Indonesia, PT Nusa Halmahera Minerals and PT Caraka Rekso Optima which is the majority shareholder of PT Petrosea Tbk. Currently, he also serves as President Director of PT Nusa Halmahera Minerals (since 2020 until now), Commissioner of PT Indotan Halmahera Bangkit (since 2019 until now), as well as Commissioner of PT Indotan Sumbawa Bangkit (since 2012 until now)

Previously, he served as Commissioner of PT Indotan Sumbawa Barat (2014-2018) and President Director of PT Ilthabi Bara Utama (2008-2012)

MANAGEMENT

Board of Commissioners



Haji Romo Nitiyudo Wachjo
President Commissioner



Djauhar Maulidi
S.E., M.B.A.
Commissioner



Prof. Ginandjar Kartasasmita
Commissioner



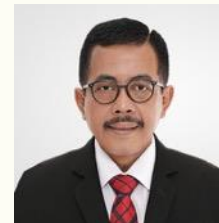
Jenderal Pol (Purn.)
Drs. Sutanto
Commissioner



Hasnul Suhaimi
Independent Commissioner



Osman Sitorus
Independent Commissioner



Setia Untung Arimuladi
S.H., M.Hum.
Independent Commissioner



Prof. Dr. Supandi
S.H., M.Hum.
Independent Commissioner

Board of Directors



Romi Novan Indrawan
President Director



Rafael Nitiyudo
Vice President Director



Aldi Rakhmatillah
Director



Pankaj Motilal
Director



Ruddy Santoso
Director

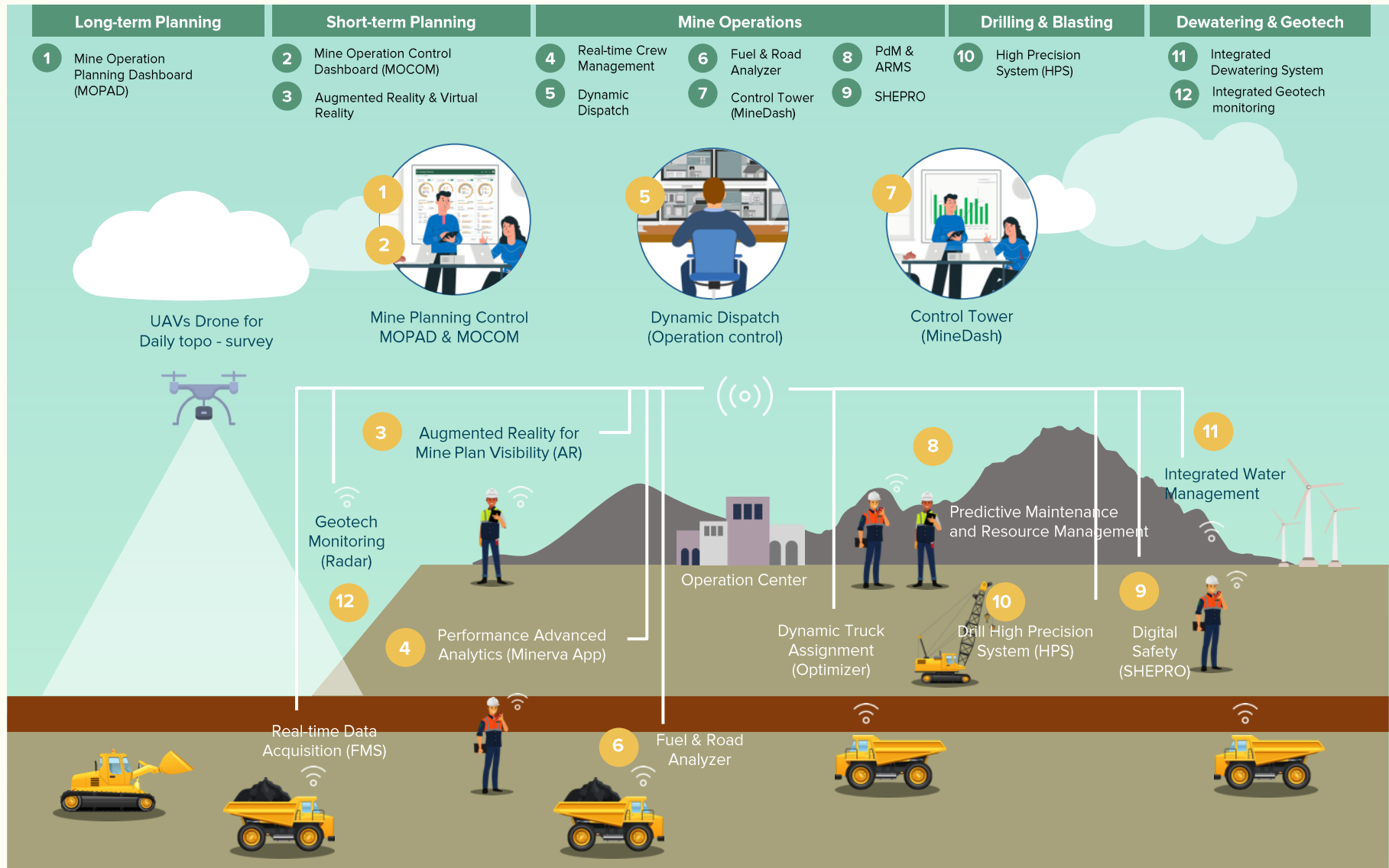
CONTRACT MINING

Petrosea offers a wide range of project services from pit-to-port, including:

- Open pit contract mining services
- Civil and infrastructure construction, including roads, tailing dams, and site facilities
- Mining project management services, including equipment and operators from mine owners as well as subcontractors
- Technical and feasibility study consulting services
- Mine planning and optimization services
- Minerva digital platform solution that can be applied in mining operations



END-TO-END MINE OPERATION CAPABILITY



ENGINEERING, PROCUREMENT & CONSTRUCTION

Petrosea provides the full range of engineering, procurement, construction and operations services, including:

- Technical due diligence
- Conceptual to full bankable feasibility studies
- Front end engineering design
- Detail engineering design
- Project management
- Plant and equipment hire
- Procurement and logistics
- Operation and maintenance services
- Construction
- Commissioning



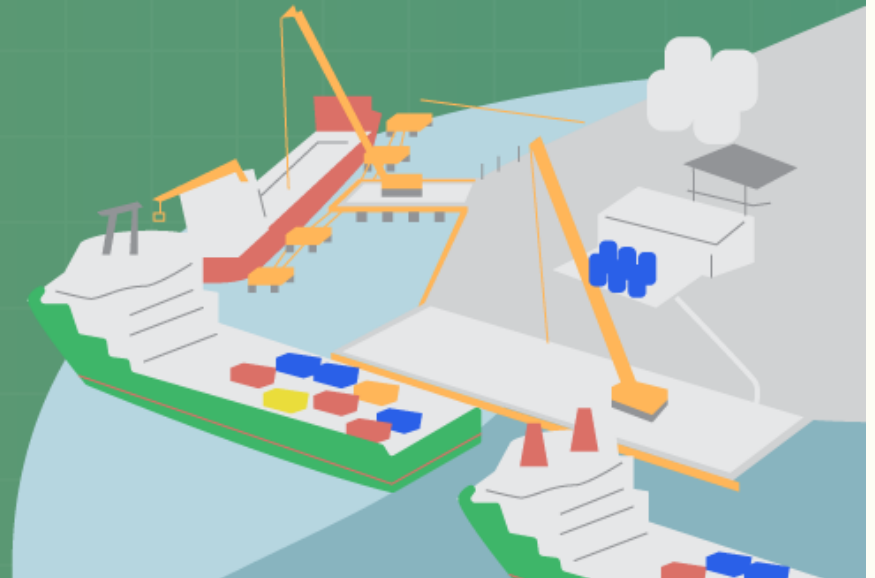
LOGISTICS AND SUPPORT FOR OIL & GAS SERVICES

Logistics & Support Services

- Bonded Logistics Center (PLB)
- Logistics & freight forwarding services

Supply Base Management

- Quayside operations
- Transportation and port management
- Other services such as manifestation, handling material parts, shipping agents, waste management, bulk management, tracking goods, inspection, certification, and providing technology services



OUR 3D STRATEGY

Petrosea launched its 3D strategy, which is Diversification, Digitalization & Decarbonization, as the Company's enabler and key pillar to continue to develop our value proposition to our clients, investors and stakeholders

1



Diversification

Shift focus to prospective minerals & geographies with the refined business model & delivery model

Project portfolio



Nickel



Gold & Copper



Aluminum (Bauxite)

New business model

- **Equity Participation in Mines**
- **Project Management**
- **Digital Solutions Provider**

2



Digitalization

Enhance capabilities to optimize operations, safety, quality and cost predictability



Minerva Platform, a powerful platform to strengthen and increase all operational aspects.

ROC (Remote Operation Center), Centralized planning and emergency response for safer operations by strengthen the organization through new processes, roles and responsibilities.



Digital Twin & Virtual Reality, to visualize mine site operations in real-time through any device to enhance the situational awareness of the extended team

3



Decarbonization

Reduce carbon footprint while improving operational efficiency and effectiveness



Biodiesel Usage
100 %



Implement Water Treatment Plant Program



Establishment Waste reutilization program

MILESTONES

1972

Incorporated in Jakarta Indonesia as PT Petrosea International Indonesia



1984

Acquired by Clough Limited, Australia



1990

Listed on the Jakarta and Surabaya Stock Exchanges (now Indonesia Stock Exchange) as PTRO, with the Company name changed to PT Petrosea Tbk



2009

Acquired by PT Indika Energy Tbk from Clough Limited



2019

Petrosea became the only mining company and only Indonesian owned company to be selected by the World Economic Forum into the Global Lighthouse Network



2018

Petrosea acquired PT Kuala Pelabuhan Indonesia and released its shares in PT Santan Batubara



2017

Officially inaugurated Petrosea Offshore Supply Base (POSB) Sorong to provide support and services for the oil & gas sector in the eastern Indonesian region

POSB

2015

Petrosea through one of its subsidiaries PT POSB Infrastructure Indonesia acquired 51.25% stake in PT Mahaka Industri Perdana



2020

Selected by Forbes Indonesia as a top 50 Indonesian company out of more than 700 public companies listed on the IDX and selected as winner of the IDC DX Awards from 1,200 high-quality entities due to its digital transformation initiative



2021

Petrosea awarded Disclosure Commitment Rating CCC



2022

Acquired by PT Caraka Reksa Optima from PT Indika Energy Tbk



Petrosea was recognized at the IICD 13th Corporate Governance Award 2022, ESG Disclosure Awards 2022, IDC Future Enterprise Awards 2022, ISEA 2022 and Indonesia Corporate Secretary Awards 2022



CORPORATE GOVERNANCE

Petrosea is committed to adhering to the sound principles of Good Corporate Governance (GCG) and has adopted corporate governance practices to ensure the effective functioning of our Management and all supporting elements as a public listed company. By applying the principles of GCG, we ensure that Petrosea is an accountable, independent and transparent company for all of our stakeholders



- PT Petrosea Tbk (PTRO) was presented with the “Best Responsibility of the Board” award and selected in the category of “Top 50 Mid Capitalization Public Listed Company” during the 13th IICD Corporate Governance Award 2022 event which was held on Friday, 27 May 2022 at the Ballroom Financial Hall, Jakarta with the theme of *Sustainability Governance For Long-Term Value Creation*
- The award is given by the Indonesian Institute for Corporate Directorship (IICD) due to the implementation of good corporate governance through the principles of disclosure and transparency conducted consistently and continuously by the company
- At this event, IICD presented awards to companies that have implemented good corporate governance practices in the previous year and were not involved in serious cases that contradicted GCG principles
- Based on IICD Assessment updated, PTRO’s ACGS score overall is 82.54, above the average total score of Big Cap 100 of 75.76. Meanwhile, in the previous IICD Assessment, PTRO’s ACGS score was 69.29. The total score derived by PTRO was above to Mid Cap 100 score (62.97). However, its achievement was below the average Big Cap 100 score of 72





1

**About
Petrosea**

2

**Financial
Performance**

3

**Operational
Performance**

4

**Coal Sector
Updates**

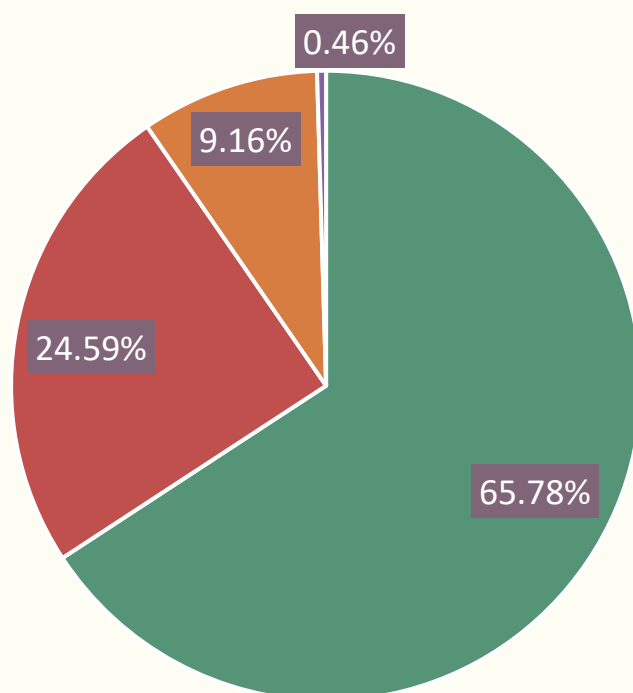
FINANCIAL HIGHLIGHTS (1/4)

REVENUE CONTRIBUTION 3M23

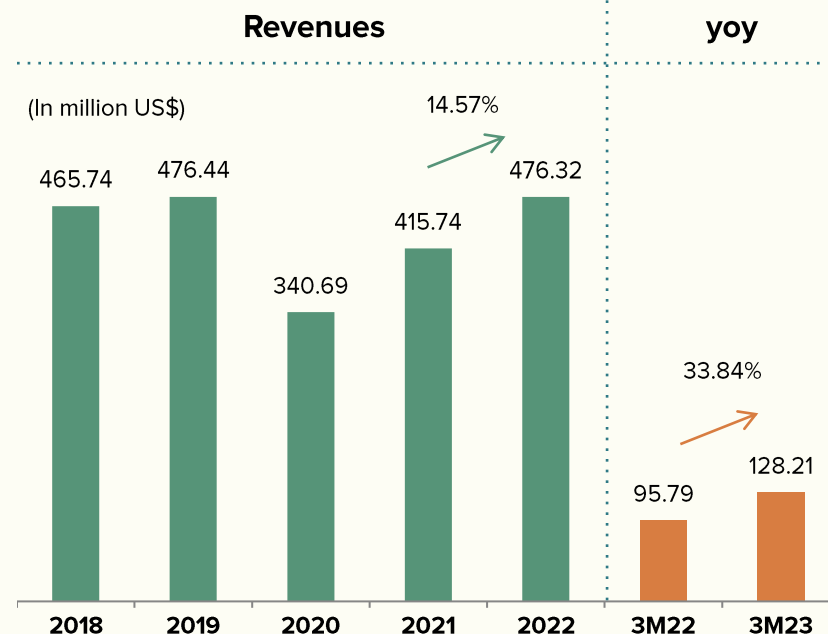


Portfolio Balancing Strategy

Rebalancing strategies for maintaining business risk



- Contract Mining
- Engineering, Procurement & Construction
- PLSS
- Others



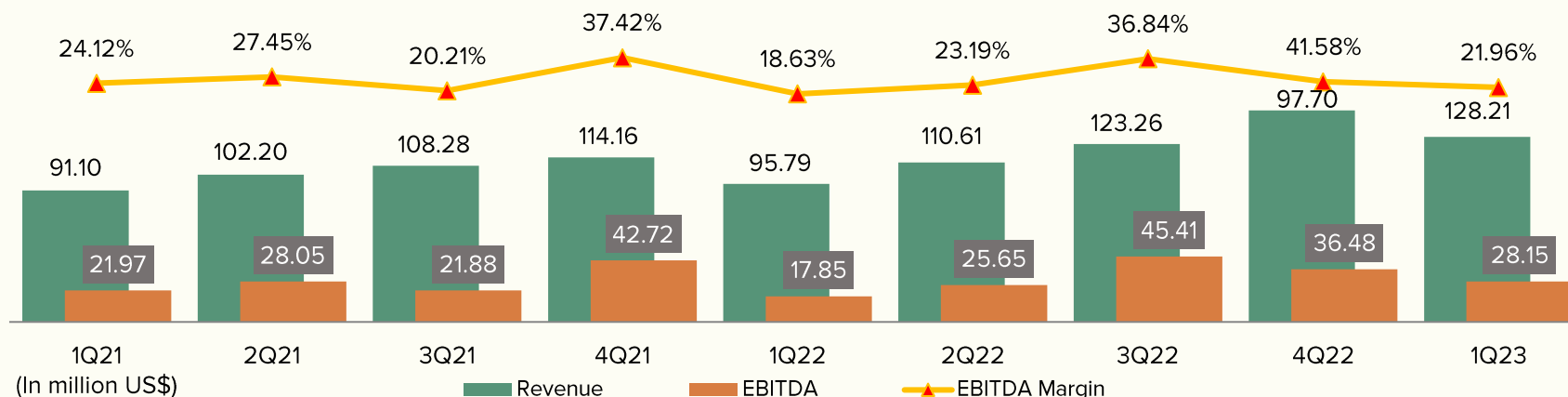
Revenue Per Business Line

Description (In million US\$)	Mar 22	Mar 23	yoy
Contract Mining	60.17	84.34	40.17%
Engineering, Procurement & Construction	20.78	31.53	51.73%
Logistics and Support For Oil & Gas Services	14.14	11.74	-16.97%
Others	0.71	0.59	-16.90%

FINANCIAL HIGHLIGHTS (2/4)

CONSOLIDATED STATEMENTS OF PROFIT & LOSS 3M23

Revenue & EBITDA



Description (US\$ Million)	Mar 22	Mar 23	yoy
Revenues	95.79	128.21	33.84%
Direct Costs	-83.79	-111.49	33.06%
Gross Profit	12.01	16.72	39.22%
Operating Profit	4.36	5.85	34.17%
Net Profit for the Year	2.16	3.02	39.81%
Profit Attributable – to Owners of Company	2.09	2.96	41.63%
Profit Attributable – to Non-controlling Interest	0.07	0.06	-14.29%
Earning per Share	0.0021	0.003	42.86%

Description	6M21	9M21	12M21	3M22	6M22	9M22	12M22	3M23
EBITDA (US\$ Million)	50.02	71.91	114.63	17.85	43.50	88.91	125.39	28.15
EBITDA Margin	25.88%	23.84%	27.57%	18.63%	21.08%	26.97%	26.32%	21.96%
Gross Profit Margin	15.54%	14.44%	17.93%	12.53%	14.64%	20.29%	20.05%	13.04%
Op. Profit Margin	7.70%	6.79%	10.77%	4.55%	7.01%	12.88%	12.79%	4.56%
Net Profit Margin	6.15%	4.82%	8.17%	2.25%	5.22%	9.34%	8.64%	2.35%
Return on Asset	6.67%	6.44%	6.37%	6.01%	5.81%	8.84%	6.90%	6.15%
Return on Equity	14.48%	14.20%	13.05%	12.26%	12.12%	17.40%	13.81%	13.89%



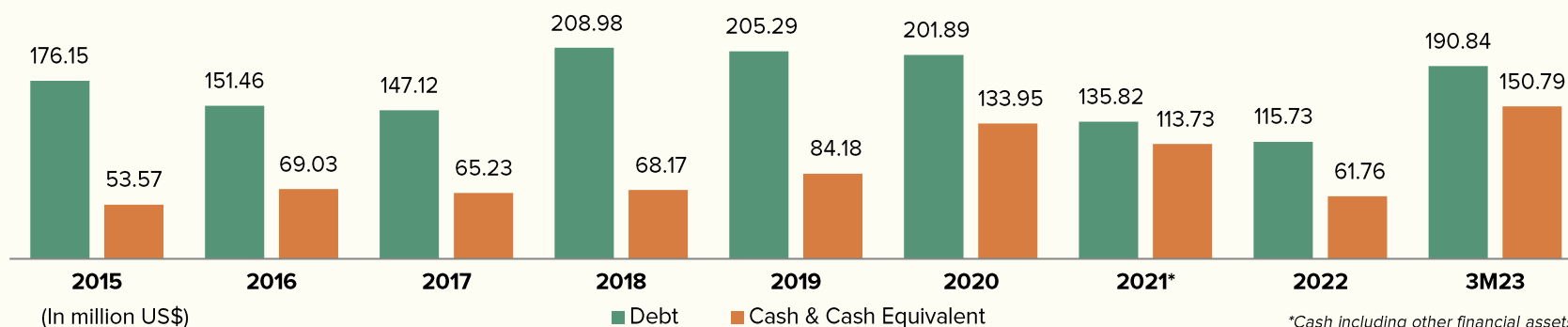
Maximizing Shareholder Value

Leveraging our diversification strategy to remain agile and adaptable in an ever-evolving world

FINANCIAL HIGHLIGHTS (3/4)

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION 3M23

Debt and Cash & Cash Equivalents



Financial Position

Description (US\$ Million)	Dec 22	Mar 23
Cash & Cash Equivalents	61.76	150.79
Total Current Assets	257.65	352.03
Total Noncurrent Assets	338.77	331.64
Total Assets	596.42	683.66
Total Current Liabilities	221.92	225.91
Total Noncurrent Liabilities	76.51	155.12
Total Liabilities	298.43	381.03
Total Equity	297.99	302.64
Total Liabilities & Equity	596.42	683.66

Financial Ratio

Description	Dec 22	Mar 23
Current Ratio (X)	1.16	1.56
Debt to Equity Ratio (X)	0.39	0.63
Fixed Assets Turnover Ratio(X)	1.50	1.93
Total Assets Turnover Ratio (X)	0.80	0.74
Net Gearing Ratio (X)	0.18	0.18



Strong Financial Performance

Robust balance sheet & liquidity

FINANCIAL HIGHLIGHTS (4/4)

CONSOLIDATED STATEMENTS OF CASH FLOWS 3M23

Operating Activities

Description (US\$ Million)	Mar 22	Mar 23
Cash received from customers	121.21	126.36
Cash paid to suppliers	(42.64)	(61.02)
Cash paid to employees	(38.60)	(36.61)
Cash generated from operations	39.97	28.73
Receipt of tax refunds	-	0.34
Interest received	0.54	0.20
Payment of income taxes and other taxes	(2.12)	(2.68)
Payment of interest and finance charges	(1.27)	(2.45)
Net Cash Provided by Operating Activities	37.12	24.15

Financing Activities

Description (US\$ Million)	Mar 22	Mar 23
Proceeds from bank loans	10.00	4.61
Proceeds from long term loan (third parties)	8.76	79.01
Proceeds from sale and lease back	-	2.89
Payment long term loan (third parties)	(12.84)	(4.46)
Payment of bank loans	(10.00)	(5.00)
Payment of lease liabilities	(3.36)	(0.22)
Net Cash Provided by Financing Activities	(16.20)	76.83

Investment Activities

Description (US\$ Million)	Mar 22	Mar 23
Acquisition of property, plant, and equipment	(6.12)	(11.31)
Acquisition of intangible assets	(2.12)	(0.64)
Proceeds from sale investment of subsidiaries	-	(0.57)
Placement in other financial assets	(24.00)	-
Withdrawal (placement) in other financial assets	24.00	-
Net Cash Provided by Investing Activities	(8.24)	(11.95)



Maintain Cash Flow Generation

Solid cash flow & effective capital management

ACQUISITIONS OF PROPERTY, PLANT & EQUIPMENT

REALIZED 3M23

14.1%

from US\$ 80.0 million 2023 budget
or US\$ 11.3 million realized



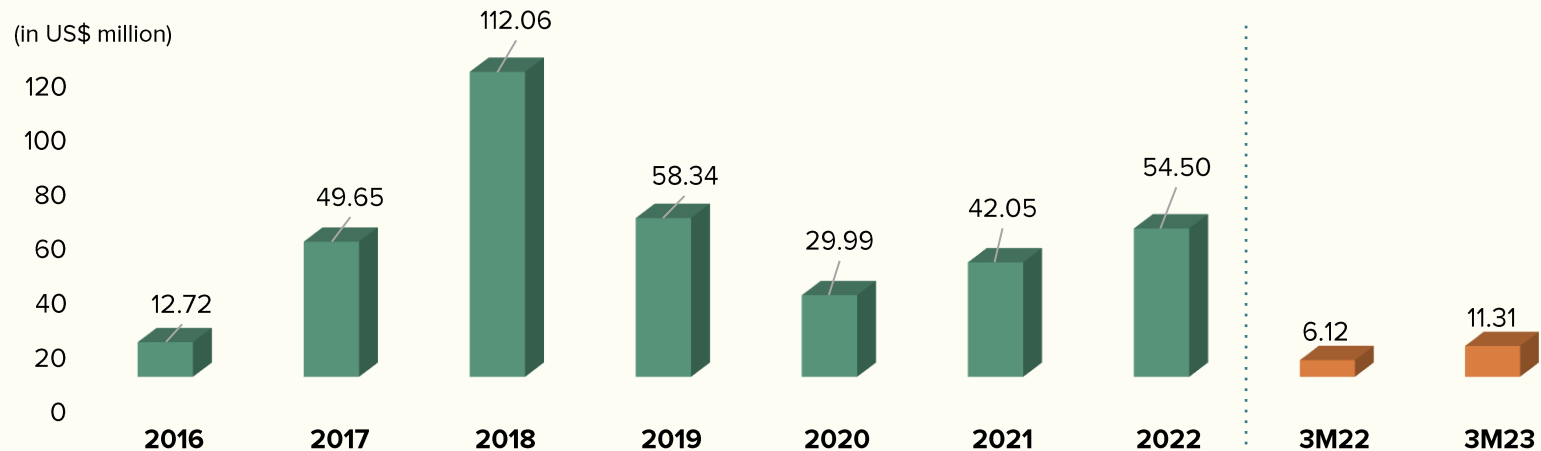
Additional / Replacement

35.4% CAPEX utilized for
PSF development rebuild facility &
additional capacity for business
development in coal & mineral projects



Component

64.6% for maintain unit conditions
& productivity



EFFECTIVE CAPEX MANAGEMENT



Executing clearly-defined strategies that focus on
mining projects

DELIVERING SUSTAINABLE OPERATIONS



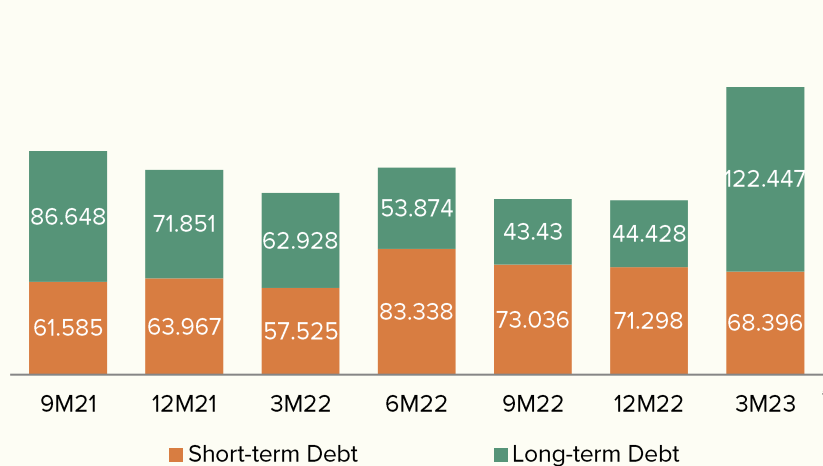
Enhanced effective capital spending by leveraging our
predictive maintenance digital solution to maintain productivity

CAPITAL STRUCTURE

3M23

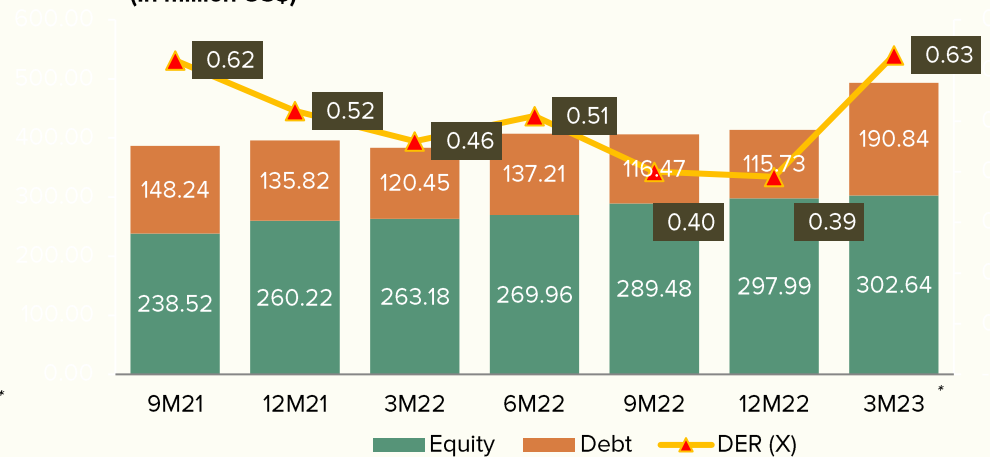
DEBT

(In million US\$)



DEBT & EQUITY

(In million US\$)



Effective Liability Management

01 Financial Management

Solid capital & risk management profile

02 Financial Covenant

Advanced financial management for future long-term organic growth



1

**About
Petrosea**

2

**Financial
Performance**

3

**Operational
Performance**

4

**Coal Sector
Updates**

OPERATIONAL MAP & MAJOR CLIENTS



Current Clients

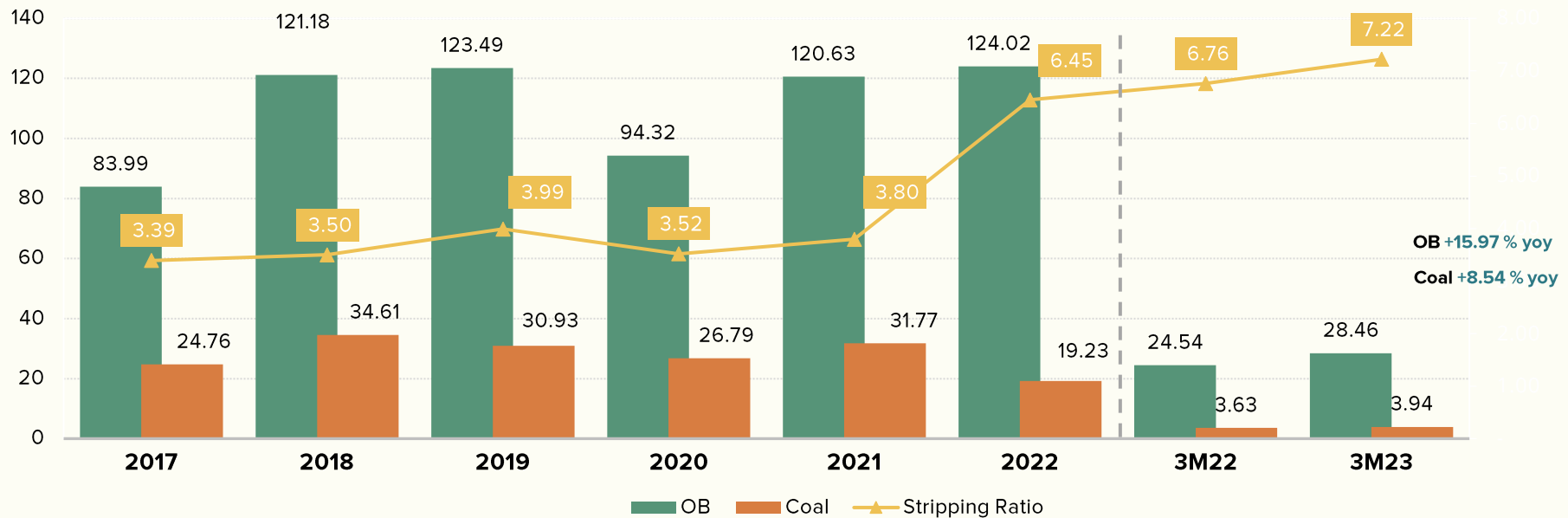
CONTRACT MINING	ENGINEERING, PROCUREMENT & CONSTRUCTION	LOGISTICS AND SUPPORT FOR OIL & GAS SERVICES
1 Kideco Jaya Agung 2028	8 Freeport Indonesia 2026	12 CSTS Joint Operation, Saipem Indonesia, BP Berau Ltd and Enesco Sarida Offshore On Going
2 Kartika Sela Bumi 2027	9 Flour-Petrosea JO 2024	
3 Mekko Metal Mining 2026	10 Masmindo Dwi Area 2025	
4 Central Cipta Murdaya 2025	11 Manyar Maju Refinery 2023	
5 Santana Rekso Nidhana 2026		
6 Cipta Djaya Selaras Mining 2026		
7 Indo Bara Pratama 2027		

CONTRACT MINING OPERATIONAL VOLUME (1/2)

3M23 VS 3M22

OB	28.46 MBCM
Coal	3.94 MTON

The Company recorded total overburden volume of 28.46 million BCM (+15.97% yoy) and coal production of 3.94 million ton (+8.54% yoy) reported during this year



PETROSEA AS A GLOBAL LIGHTHOUSE COMPANY



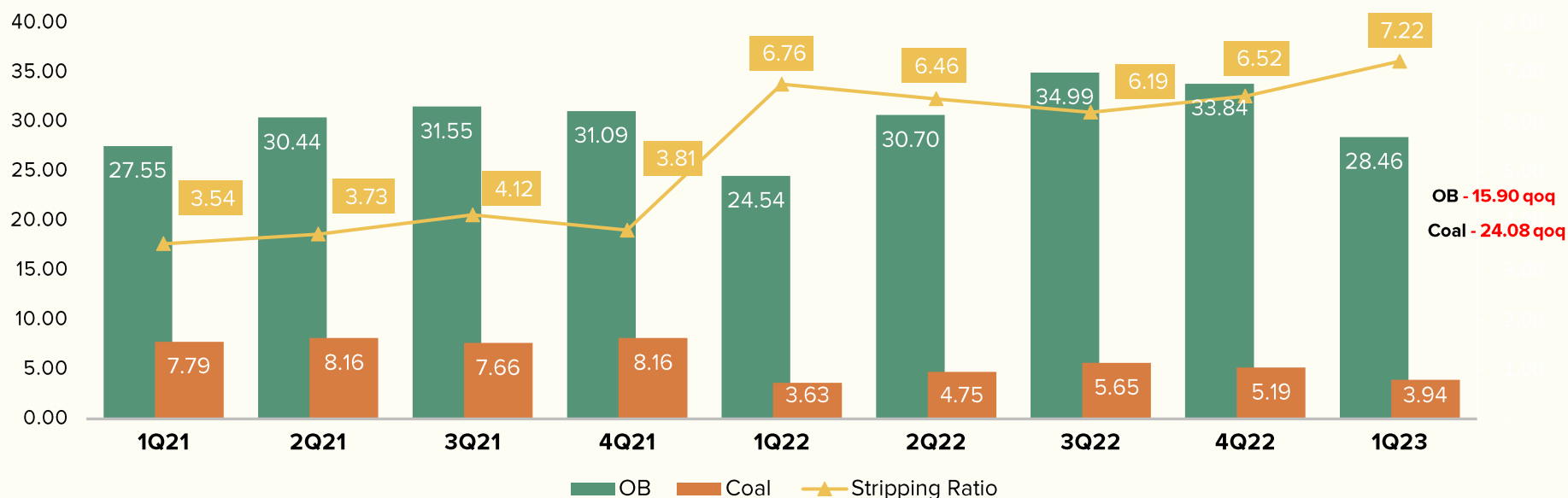
In 2019, Petrosea was selected by the World Economic Forum as the only mining company and the only Indonesian owned company to join the Global Lighthouse Network due to our success in implementing Industry 4.0 technologies to drive the Company's financial and operational performance.

CONTRACT MINING OPERATIONAL VOLUME (2/2)

1Q23 VS 4Q22

OB	28.46 MBCM
Coal	3.94 MTON

The Company recorded higher overburden volume (-15.90% qoq) and coal production (-24.08% qoq) compared to the 4Q22



MINERVA DASHBOARD



Centralized database with automated reporting and action driven visual reporting via the Minerva App

MAINTENANCE DIGITALIZATION



Single digital platform for maintenance planning, job-card completion and reporting integrating into apps

PREDICTIVE MAINTENANCE



Integration of advanced condition monitoring using data into the equipment maintenance strategy

CHANGE MANAGEMENT



Managing the mindset and culture changes to support Project Minerva

SEVERAL PROJECTS

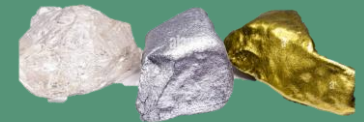




NHM Mining Services, Tailing Management & Plant Maintenance

PT Nusa Halmahera Minerals & PT Santana Rekso Nindhana

North Halmahera, North Maluku



Petrosea signed this agreement for mining services, tailing management, as well as management and maintenance of process plant with PT Santana Rekso Nindhana and PT Nusa Halmahera Minerals (NHM) at the North Gosowong gold mine as a realization of the Company's diversification strategy into the gold mining sector



CDSM Nickel Mining Services

PT Cipta Djaya Selaras Mining

North Konawe, Southeast Sulawesi

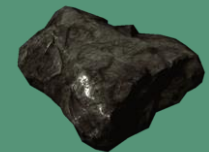


Petrosea signed this agreement to provide pit-to-port nickel ore mining services, as well as mining infrastructure and services as a manifestation of the Company's business expansion and diversification strategy into the nickel mining sector



Mekko Bauxite Mining Services

PT Mekko Metal Mining
Landak, West Kalimantan



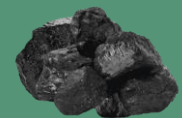
As the main contractor, Petrosea's scope of work is to provide project management and mining services, as well as EPCM services which includes the development of mining infrastructure



KJA Mining Services

PT Kideco Jaya Agung

Paser, East Kalimantan



Petrosea first began this project in 2011 to provide open pit mining services, including overburden removal and coal production, as well as civil and infrastructure construction services



IBP Project Management & Mine Services

PT Indo Bara Pratama

Kutai Kartanegara, East Kalimantan



Petrosea entered into this mining services agreement together with its wholly owned subsidiary PT Karya Bhumi Lestari to provide project management, mining operations, mine planning, as well as civil and construction services, while also implementing its Minerva Digital Platform for operational excellence



CCM Mining & Equipment Rental Services

PT Central Cipta Murdaya
Nunukan, North Kalimantan



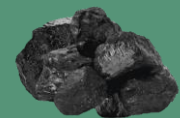
Petrosea entered into this mining services agreement together with its wholly owned subsidiary PT Karya Bhumi Lestari to provide project management, open pit mining services, which includes overburden removal and coal production as well as equipment rental services



KSM Project Management & Mine Services

PT Kartika Selabumi Mining

Kutai Kartanegara, East Kalimantan



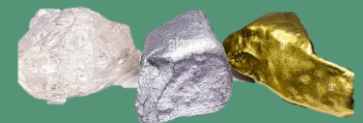
Petrosea entered into this mining services agreement together with its wholly owned subsidiary PT Karya Bhumi Lestari to provide project management, mining operations and contractor services



Freeport Levee Construction & Stockpile Project

PT Freeport Indonesia

Timika, Central Papua



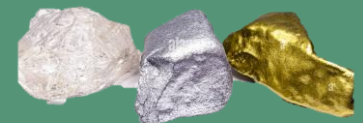
This construction services agreement was first awarded to Petrosea in 2015 with the scope of work to construct the east and west levee, excavate borrow materials from designated borrow areas, as well as transport and stockpile the materials along the levee alignments. This long-term project has been integral in building relations between both companies and helped Petrosea to secure further opportunities with Freeport on other projects throughout Indonesia



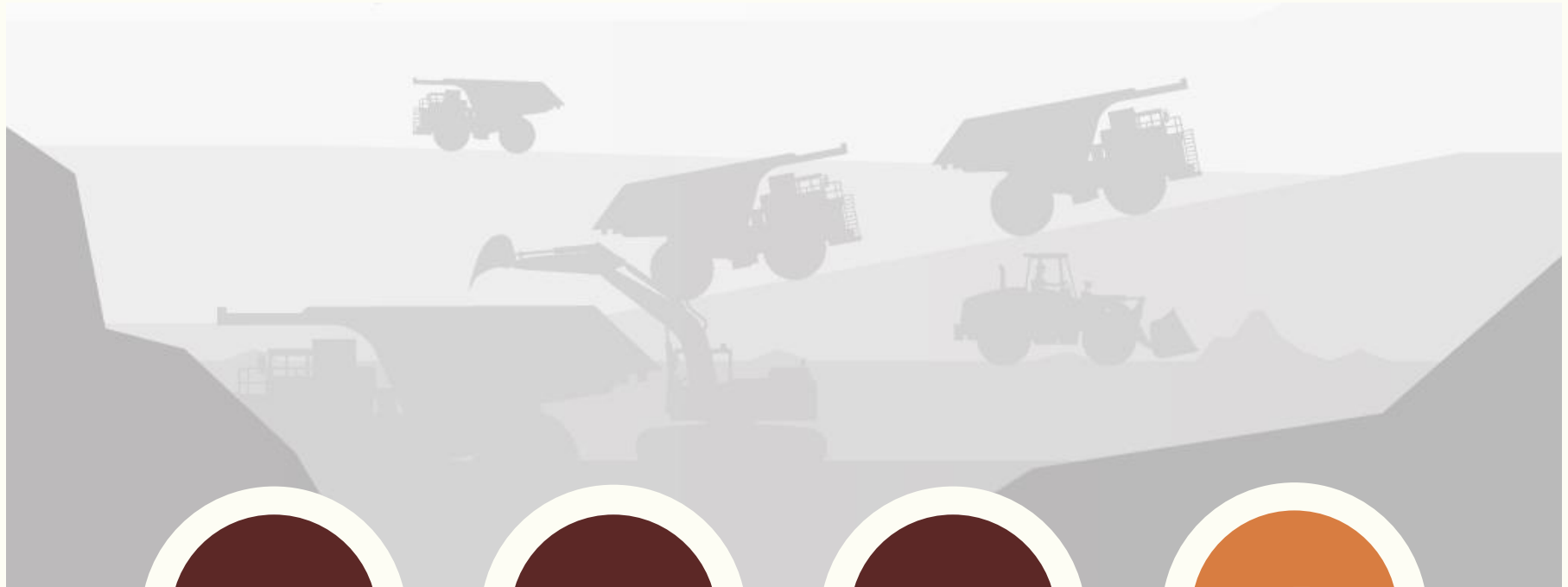
Freeport GBC Pre-Crusher (SAG3) Construction Services

PT Freeport Indonesia

Tembagapura, Central Papua



Through the Fluor Petrosea Joint Operations (FPJO), our scope of work includes the installation of a new Semi-Autogenous Grinding (SAG) mill to support the optimization of the Grasberg Block Cave (GBC) underground mine, with the FPJO team managing the planning, scheduling and sequencing of work, the efficient use of methods, techniques, tools and equipment, as well as a qualified workforce to execute the work



1

**About
Petrosea**

2

**Financial
Performance**

3

**Operational
Performance**

4

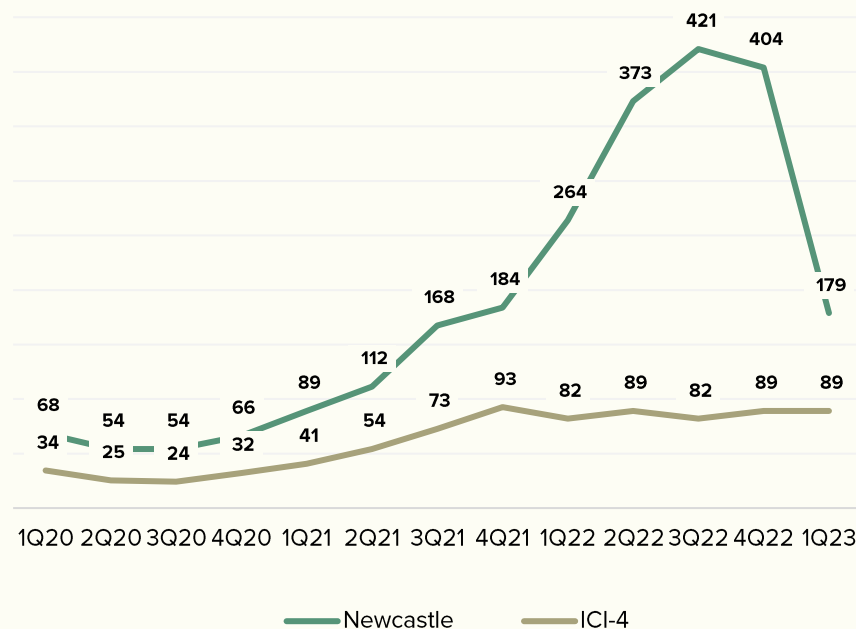
**Coal Sector
Updates**

COMMODITY MARKET OUTLOOK 2023

Indonesia Coal Export Market Share



Newcastle, ICI-4 & ASP



- US-based coal producer Peabody Energy plans to lift Australian thermal and coking coal exports in 2023, but cut loss-making domestic coal sales even as the New South Wales (NSW) government tries to raise domestic supply.
- Local governments in China approved more new coal power plant in the first three months of 2023 than in the whole of 2021, according to official documents

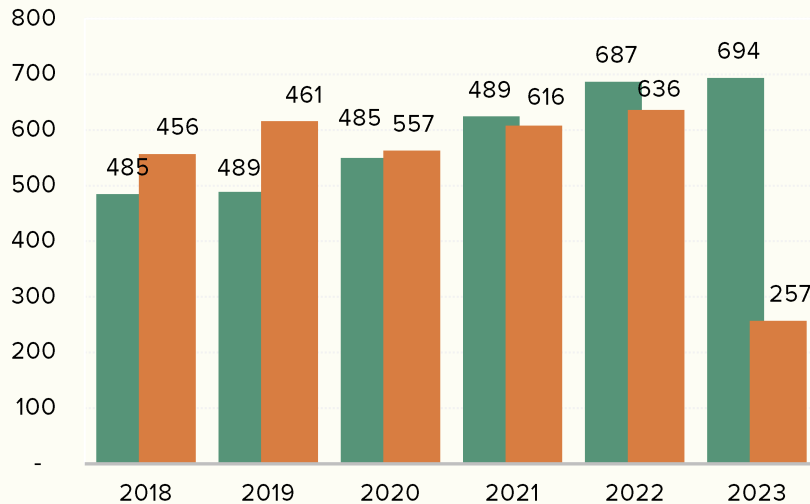
Sources:

- <https://www.argusmedia.com/en/news/2419878-us-peabody-to-ramp-up-australian-coal-exports-in-2023>
- <https://www.theguardian.com/world/2023/apr/24/china-ramps-up-coal-power-despite-carbon-neutral-pledges>

COAL OUTLOOK 2023 – INDONESIA COAL PRODUCTION

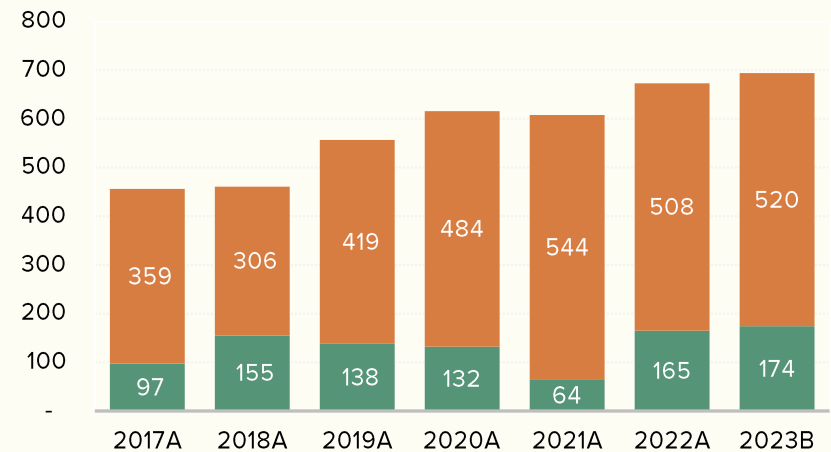
Indonesia Coal Production

Updated as of 4 August 2022



Sources: ICMA, KESDM ■ Target ■ Realization

Indonesia Coal Export vs DMO



Sources: KESDM ■ DMO ■ Domestic & Export

DMO

(Domestic Market Obligation)

25 %

Source:

- <https://internationalfinance.com/indonesia-poised-for-record-coal-exports-in-2023/http://www.apbi-icma.org/news/8693/indonesian-coal-exports-surge-32-on-strong-asia-demand>

- Indonesia plans to produce 695 million tonnes of coal in 2023 and sees exports of 518 million tonnes. Indonesia produced 687 million tonnes of coal and exported 494 million tonnes.
- Indonesian seaborne coal exports are expected to surpass 170 million tonnes by the end of April, up 32% on the same period last year. The rise is partly due to improved economic conditions in China and an increase in energy demand as a result.

Business Development



- Maintain the **Company's organic growth** by obtaining new contracts and looking at every opportunity that exists
- Repositioning to become a **mine owner** to provide added value to stakeholders

Sustainability Strategy



Continue to strengthen the culture of good corporate governance as well as safety & health through implementing **zero targets and operational excellence** as well as carrying out various Company **ESG initiative** programs



± 11% YoY



REVENUE

± 39% YoY



**CAPITAL
EXPENDITURE**

± US\$ 80,0 juta

DISCLAIMER

Investors and security holders are cautioned that this communication contains forward-looking statements and that forward-looking statements are subject to various risks and uncertainties, many of which are difficult to predict and are generally beyond the control of PT Petrosea Tbk

Neither PT Petrosea Tbk, its affiliates nor any other person assumes responsibility for the accuracy and completeness of the forward-looking statements in this communication

This communication does not constitute an offer to sell or the solicitation of an offer to buy any securities in the United States or any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction



In 1990, Petrosea reached a historical milestone by becoming the first engineering & construction company in Indonesia to be listed on the Indonesian Stock Exchange (IDX:PTRO).

This year, Petrosea celebrates its 32nd anniversary as a public listed company, in which we continue our commitment to apply the principles of good corporate governance in order to ensure that Petrosea remains an accountable, independent and transparent company for all our stakeholders.

www.petrosea.com

Thank You



**PT Petrosea Tbk.
Indy Bintaro Office Park, Building B
Jl. Boulevard Bintaro Jaya Blok B7/A6
Sektor VII, CBD Bintaro Jaya
Tangerang Selatan 15424 - Indonesia
(+6221) 2977 0999**

investor.relations@petrosea.com



www.petrosea.com



[@petrosea.minerva](https://www.instagram.com/@petrosea.minerva)



www.linkedin.com/company/petrosea