

# COMPANY PROFILE

## 2023

PT Petrosea Tbk.



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**Petrosea  
Overview**

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**Our  
Business**

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**Our  
Commitments**

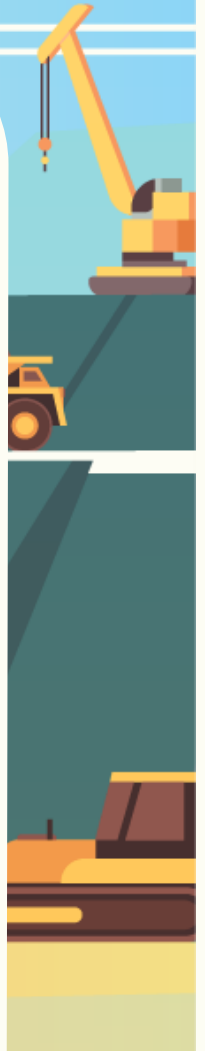


# PTRO

Petrosea is a multi-disciplinary contract mining, engineering, procurement & construction and oil & gas services company that is fully committed to prioritize the aspects of ESG as a continuation of the Company's sustainability strategy .

With a track record of achievement for over 51 years, we offer a competitive advantage through our ability to provide complete pit-to-port mining solutions, integrated engineering, procurement and construction capabilities as well as logistic support, whilst demonstrating absolute commitment to safety, health & environment, quality management and business integrity.

In 2019, Petrosea was selected by the World Economic Forum as the only mining company and the only Indonesian owned company to join the Global Lighthouse Network due to our success in implementing Industry 4.0 technologies.



# OUR CORE VALUES

## ACT>ON

AGILE CONNECTED TRUSTED INNOVATIVE OPEN MINDED NURTURING



### AGILE

**We adapt to change**

Ability to adapt in different business situation and challenges



### INNOVATIVE

**We improve ourselves with no limitations**

Ability to think out of the box and comes with new solution



### CONNECTED

**We stay updated to the industry, technology and people**

Ability to stay update with new information and changes related with the industry



### OPEN MINDED

**We listen to and explore new ideas**

Ability to open and seek for new ideas



### TRUSTED

**We deliver value to our stakeholders whilst demonstrating commitment towards the highest ethics and business conduct**

Ability to act and perform in a trustworthy manner



### NURTURING

**We care for our safety, health, environment and community**

Ability to grow and nurture safety, health & environment in the community

# OUR VISION & MISSION



## VISION

To be a leading service provider in mining, oil & gas and infrastructure in South East Asia.

## MISSION

To deliver innovative solutions for mining, oil & gas and infrastructure to the satisfaction of all clients and stakeholders.

# MILESTONES



1972

Incorporated in Jakarta Indonesia as PT Petrosea International Indonesia



1984

Acquired by Clough Limited, Australia



1990

Listed on the Jakarta and Surabaya Stock Exchanges (now Indonesia Stock Exchange) as PTRO, with the Company name changed to PT Petrosea Tbk



2009

Acquired by PT Indika Energy Tbk from Clough Limited



2019

Petrosea became the only mining company and only Indonesian owned company to be selected by the World Economic Forum into the Global Lighthouse Network



2018

Petrosea acquired PT Kuala Pelabuhan Indonesia and released its shares in PT Santan Batubara



2017

Officially inaugurated Petrosea Offshore Supply Base (POSB) Sorong to provide support and services for the oil & gas sector in the eastern Indonesian region

POSB

2015

Petrosea through one of its subsidiaries PT POSB Infrastructure Indonesia acquired 51.25% stake in PT Mahaka Industri Perdana



2020

Selected by Forbes Indonesia as a top 50 Indonesian company out of more than 700 public companies listed on the IDX and selected as winner of the IDC DX Awards from 1,200 high-quality entities due to its digital transformation initiative



2021

Petrosea awarded Disclosure Commitment Rating CCC



2022

Acquired by PT Caraka Reksa Optima from PT Indika Energy Tbk



Petrosea was recognized at the IICD 13<sup>th</sup> Corporate Governance Award 2022, ESG Disclosure Awards 2022, IDC Future Enterprise Awards 2022, ISEA 2022 and Indonesia Corporate Secretary Awards 2022





## Board of Commissioners



**Haji Romo Nitiyudo Wachjo**  
President Commissioner



**Prof. Ginandjar Kartasasmita**  
Vice President Commissioner



**Djauhar Maulidi**  
**S.E., M.B.A.**  
Commissioner



**Jenderal Pol (Purn.)  
Drs. Sutanto**  
Commissioner



**Hasnul Suhaimi**  
Independent Commissioner



**Osman Sitorus**  
Independent Commissioner



**Setia Untung Arimuladi**  
**S.H., M.Hum.**  
Independent Commissioner



**Prof. Dr. Supandi**  
**S.H., M.Hum.**  
Independent Commissioner

## Board of Directors



**Romi Novan Indrawan**  
President Director



**Rafael Nitiyudo**  
Vice President Director



**Aldi Rakhmatillah**  
Director



**Pankaj Motilal**  
Director



**Ruddy Santoso**  
Director

# OPERATIONAL MAP & MAJOR CLIENTS



## Current Clients

CONTRACT MINING	ENGINEERING, PROCUREMENT & CONSTRUCTION	LOGISTICS AND SUPPORT FOR OIL & GAS SERVICES
1 Kideco Jaya Agung 2028	8 Freeport Indonesia 2026	12 CSTS Joint Operation, Saipem Indonesia, BP Berau Ltd and Enesco Sarida Offshore On Going
2 Kartika Sela Bumi 2027	9 Flour-Petrosea JO 2024	
3 Mekko Metal Mining 2026	10 Masmindo Dwi Area 2025	
4 Central Cipta Murdaya 2025	11 Manyar Maju Refinery 2023	
5 Santana Rekso Nidhana 2026		
6 Cipta Djaya Selaras Mining 2026		
7 Indo Bara Pratama 2027		



# OWNERSHIP STRUCTURE



**PTRO.JK**

**1972** Established

**1990** Listed on IDX

**2022** Acquired by  
PT Caraka Reksa Optima

**Market Capitalization Rp 4.89 trillion (Rp 4,850/share)\***

**Number of shares: 1,008,605,000**

*\* As of 27 April 2023*

**Ownership Structure\*\***

**89.80%**

PT Caraka Reksa Optima

**10.20%**

Public



*\*\* As of 31 March 2023*

# CONTRACT MINING

Petrosea offers a wide range of project services from pit-to-port, including:

- Open pit contract mining services
- Civil and infrastructure construction, including roads, tailing dams, and site facilities
- Mining project management services, including equipment and operators from mine owners as well as subcontractors
- Technical and feasibility study consulting services
- Mine planning and optimization services
- Minerva digital platform solution that can be applied in mining operations

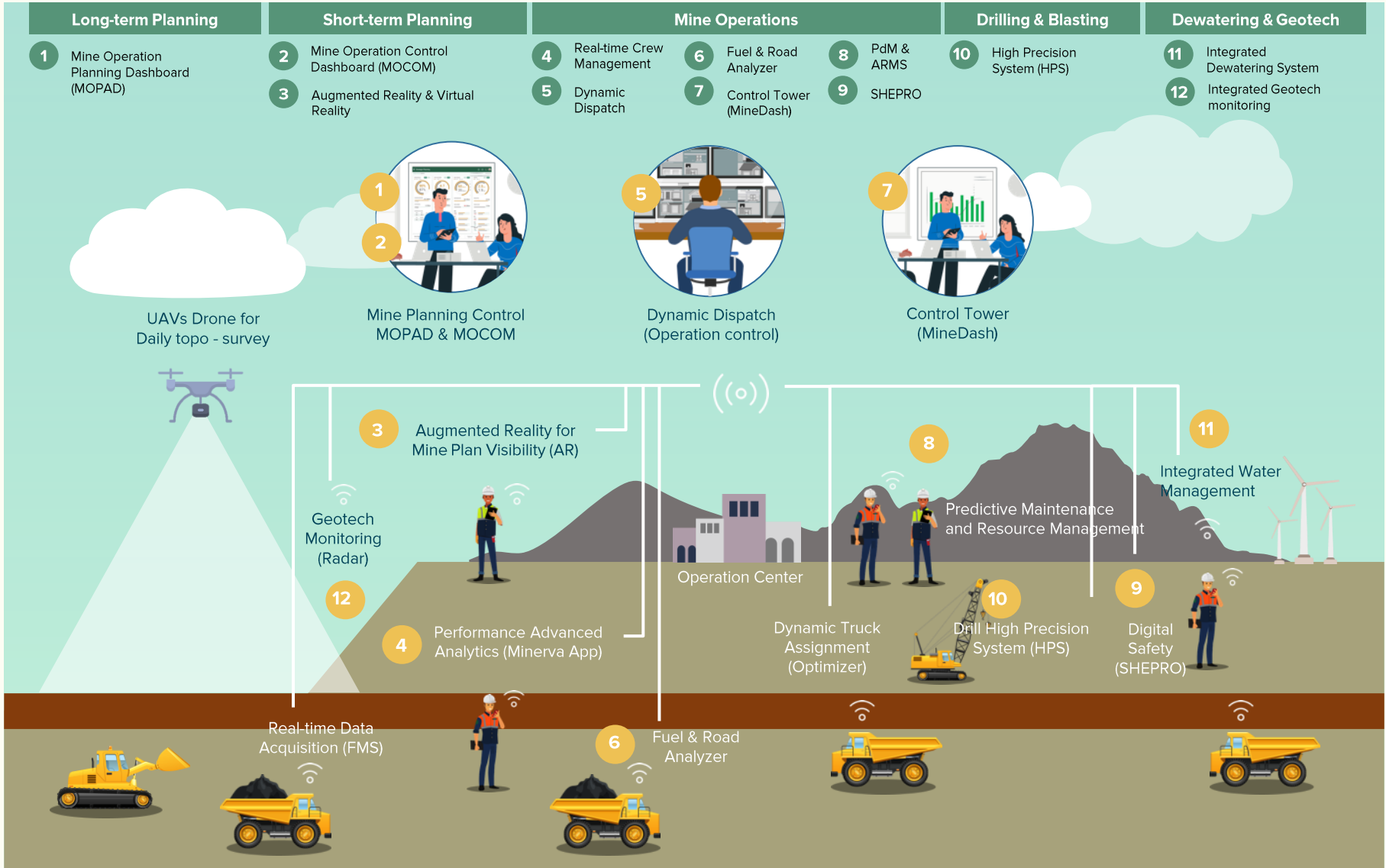


# MINING & MORE

TECHNOLOGY ENABLED MINING



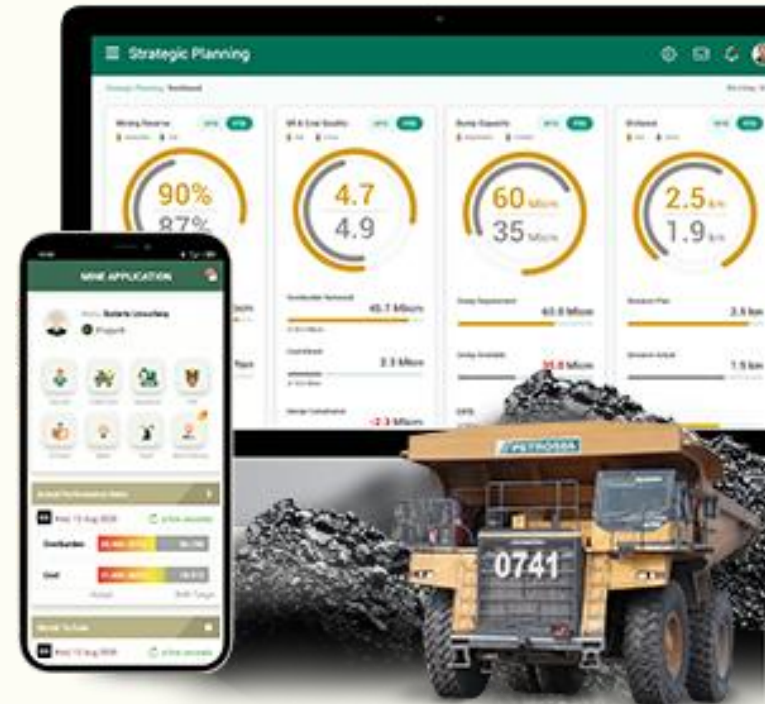
# END-TO-END MINE OPERATION CAPABILITY



## PROJECT MINERVA

Project Minerva, which stands for "**Mining Engineering and Construction Advanced Analytics**", as a strategic step in carrying out the digital transformation of all our mining operations to catalyze Petrosea's transformation in order to ensure sustainable superior performance in the years to come.

In 2019, Petrosea was selected by the World Economic Forum as the only mining company and the only Indonesian owned company to join the Global Lighthouse Network due to our success in implementing Industry 4.0 technologies.





# Remote Operations Center (ROC)



With the establishment of our Remote Operations Center (ROC), the Company can increase efficiency through improved communication and collaboration as well as optimization of tools by utilizing big data & advanced analytics.



# ENGINEERING, PROCUREMENT & CONSTRUCTION

Petrosea provides the full range of engineering, procurement, construction and operations services, including:

- Technical due diligence
- Conceptual to full bankable feasibility studies
- Front end engineering design
- Detail engineering design
- Project management
- Plant and equipment hire
- Procurement and logistics
- Operation and maintenance services
- Construction
- Commissioning



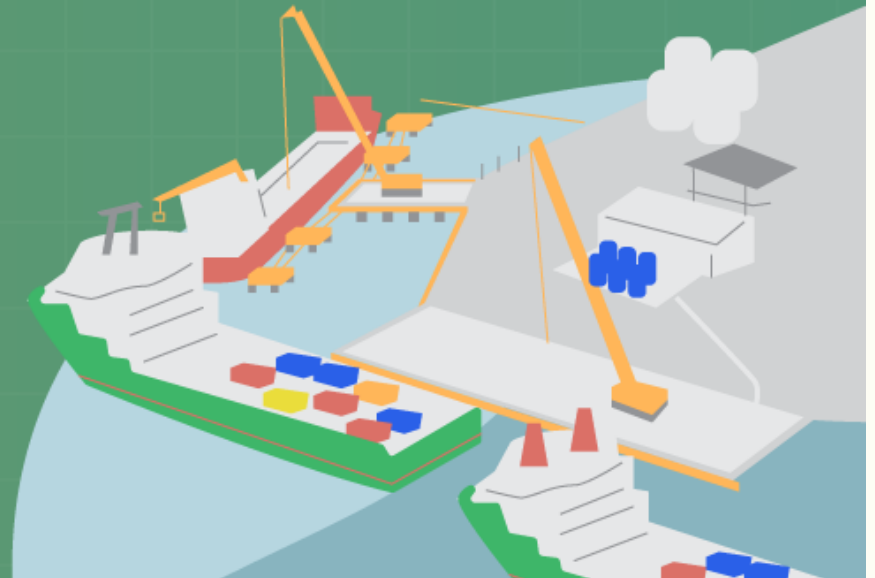
# LOGISTICS AND SUPPORT FOR OIL & GAS SERVICES

## Logistics & Support Services

- Bonded Logistics Center (PLB)
- Logistics & freight forwarding services

## Supply Base Management

- Quayside operations
- Transportation and port management
- Other services such as manifestation, handling material parts, shipping agents, waste management, bulk management, tracking goods, inspection, certification, and providing technology services





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**Our  
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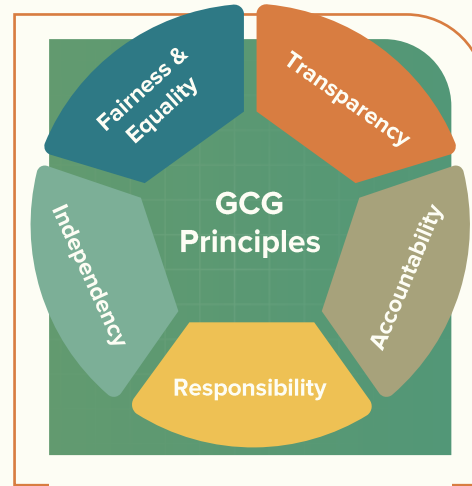
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**Our  
Commitments**



## Strategic Initiative

Petrosea launched its 3D strategy, which is Diversification, Digitalization & Decarbonization, as the Company's enabler and key pillar to continue to develop our value proposition to our clients, investors and stakeholders.



## Governance

Petrosea's continuously strives to ensure that the principles of GCG become part of the Company's culture and are implemented within all elements of the Company.



## ESG

In conducting its operational activities, Petrosea prioritizes the Environmental, Social & Governance (ESG) concept in preserving the environment, creating self-sustained communities, as well as implementing good corporate governance in order to ensure its business sustainability.

## Diversification



**Focus to more prospective minerals & geographies**  
with the required business model & delivery model

## Digitalization



**Optimize its operations**  
with quality, cost predictability, and schedule control

## Decarbonization



**Reduce carbon footprint**  
significantly while improving operation efficiency and effectiveness

# SOCIAL COMMUNITY SUSTAINABILITY

Through its social responsibility programs, Petrosea strives to enhance the economic and social welfare of communities around the Company's operational areas.



- Empower local labor



- Preventing Covid-19 spread
- Health education
- HIV / AIDS and anti-drug counseling
- Provision of clean water installations



- Revitalizing school buildings
- Stationery and school supplies
- Teacher training development



- Community empowerment programs to increase and equalize the economy of the surrounding community



- Protect the environment by providing water trucks
- Conducting greening / tree planting activities
- Empowering the community in processing waste used goods into a source of income



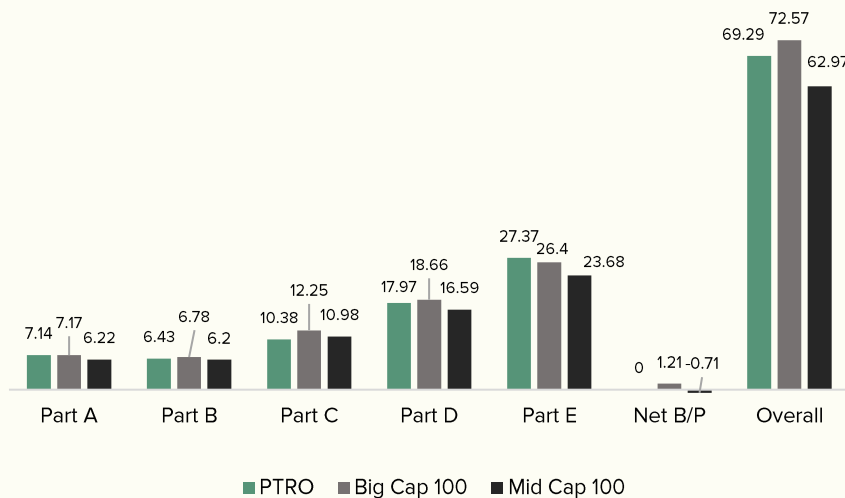


# GOOD CORPORATE GOVERNANCE

Petrosea is committed to adhering to the sound principles of Good Corporate Governance (GCG) and has adopted corporate governance practices to ensure the effective functioning of our Management and all supporting elements as a public listed company. By applying the principles of GCG, we ensure that Petrosea is an accountable, independent and transparent company for all of our stakeholders.



## IICD Assessment 2019



- IICD Assessment 2019 on **Practice Corporate Governance** (competing with 660 listed Companies), above Mid Cap and slightly below Big Cap
  - Audit, Risk & Compliance Committee, Nomination & Remuneration Committee and Project & Investment Committee
  - Compliance Policies: Board Manual, Committees Charter
  - Compliance Process: Implementation of Board Resolutions & Endorsements and Capital Market Regulations
- ISO 37001:2016 Anti-Bribery Management System (Whistleblowing System)
- Digital transformation in Internal Audit, Quality Assurance and Enterprise Risk functions
- Business ethics & integrity
- Continuously implementing and improving good corporate governance as well as complying with prevailing rules and regulations from OJK and IDX
- Additional female member in Board of Directors, Audit, Risk & Compliance Committee as well as Project & Investment Committee during 2020

# ANTI BRIBERY MANAGEMENT SYSTEM

Petrosea seeks to prevent the practice of corruption, collusion and nepotism through the implementation of the ISO 37001:2016 Anti Bribery Management System as well as the Whistleblowing System, Gift & Entertainment Procedure and Sponsorship & Donation Procedure, which demonstrates the Company's strong commitment to support all efforts to prevent and detect acts of bribery. In managing it, there is an anti-bribery compliance function that acts as an independent party responsible for overseeing the design and implementation of the Anti Bribery Management System.





**PT Petrosea Tbk.**

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