

PRESS RELEASE

Petrosea Wins Award at 14th IICD Corporate Governance Award 2023

19 September 2023 – PT Petrosea Tbk (PTRO) has once again been presented with the “Best Responsibility of the Board” award and selected in the category of “Top 50 Mid Capitalization Public Listed Company” during the 14th IICD Corporate Governance Award 2022 event which was held by the Indonesian Institute for Corporate Directorship (IICD) on Friday, 27 May 2022 in Jakarta. This is the second time Petrosea has received this award, after receiving the same award from IICD last year.

Petrosea was presented with this award by IICD due to the company’s consistent and sustainable implementation of corporate governance throughout 2022. Besides Petrosea, various other companies also received corporate governance awards from IICD, including PT ABM Investama Tbk, PT Astra Otoparts Tbk, PT Timah Tbk and PT Smartfren Telecom Tbk from the non-financial sector, as well as PT Bank Central Asia Tbk, PT Bank Mandiri Tbk, PT Bank Negara Indonesia Tbk and PT Bank Pembangunan Daerah Jawa Timur Tbk from the financial sector.

“Going forward, Petrosea will continue to prioritize the long-term interests of the company and prioritize sustainability,” said Anto Broto, Petrosea’s Corporate Secretary who represented Petrosea’s Board of Directors at the awards ceremony.

With the theme of “Improving Quality Reporting to Encourage Stakeholders Engagement”, the 14th IICD Corporate Governance Award 2023 used an assessment method based on the ASEAN Corporate Governance Scorecard (ACGS) for 200 companies on the Indonesian Stock Exchange which were divided into 100 BigCap companies and 100 MidCap companies, while also supported by 6 assessors with competencies and experience in implementing ACGS.

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PT Petrosea Tbk. is a multi-disciplinary mining, infrastructure and oil & gas services company with a track record of achievement in Indonesia for more than 51 years. We offer a competitive advantage through our ability to provide complete pit-to-port mining solutions, integrated engineering, procurement and construction capabilities as well as logistic support, whilst demonstrating absolute commitment to safety, health & environment, quality management and business integrity.

Petrosea has been listed on the Indonesia Stock Exchange (IDX: PTRO) since 1990 and was the first publicly listed Indonesian engineering and construction company in Indonesia.

Petrosea is supported by its main shareholder, PT Caraka Reksa Optima, an Indonesian company that carries out its business in the fields of financial and insurance activities, as well as professional, scientific and technical activities.