



SUMMARY OF MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

PT Petrosea Tbk (the "Company")

The Board of Directors of the Company hereby announces that the Company has held an Extraordinary General Meeting of Shareholders (the "Meeting") which was attended physically and online through the eASY.KSEI application:

Day/date	: Monday, 4 December 2023
Time	: 10:25 – 11:00 WIB
Venue	: Gedung Serba Guna, Indy Bintaro Office Park, Jl. Boulevard Bintaro Jaya Blok B7/A6, Sektor VII, CBD Bintaro Jaya, South Tangerang

In accordance with article 22 of the Company's Articles of Association, the Meeting was chaired by Osman Sitorus as Independent Commissioner based on the Company's Board of Commissioners meeting on 29 November 2023.

Members of the Board of Commissioners and Board of Directors who attended in person

Board of Commissioners

Commissioner	: Djauhar Maulidi, S.E., MBA.
Independent Commissioner	: Osman Sitorus Setia Untung Arimuladi, S.H., M. Hum. Hasnul Suhaimi

Board of Directors

President Director	: Romi Novan Indrawan
Director	: Ruddy Santoso

Member of the Board of Commissioner who attended online through the eASY.KSEI application

Commissioner	: Jenderal Pol (Purn.) Drs. Sutanto
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Based on the Financial Services Authority Regulation No.15/POJK.04/2020 regarding the Plan and Implementation of the General Meeting of Shareholders of Publicly Listed Companies and prevailing Articles of Association of the Company, the Meeting can be held if it is attended and/or represented by the shareholders representing at least:

- For the first agenda of the Meeting:
2/3 of the total shares with lawful voting rights issued by the Company as specified in article 26 paragraph 1 of the Articles of Association of the Company.
- For the second agenda of the Meeting:
More than 1/2 of the total number of shares with lawful voting rights issued by the Company as specified in article 23 paragraph 2.a of the Articles of Association of the Company.

The Meeting was attended by shareholders or shareholders' proxies with a total of 870,944,819 shares or 87.83% from the total of 991,664,500 shares which were the result of a reduction in treasury stocks of 16,940,500 shares, in accordance with the shareholders list (DPS) dated 9 November 2023. The Meeting was attended in person, through authority given to PT Datindo Entrycom as the Securities Administration Bureau and online through the eASY.KSEI application.

Therefore, the provisions regarding the quorum the Meeting attendance was fulfilled, and the Meeting was valid and could make legal and binding resolutions.

Meeting Agenda

- The approval of adjustments to Article 3 of the Company's Articles of Association, related to the alignment of the Company's business activities with the 2020 Standard Classification of Indonesian Business Fields ("KBLI 2020") based on Government Regulation of the Republic of Indonesia Number 5 of 2021 regarding the Implementation of Risk-Based Business Licensing along with implementing regulations ("PP No. 5 of 2021").
- The approval of changes to the composition of the Company's Board of Commissioners and Board of Directors.

Elaboration of the Meeting's Code of Conduct and Current General Condition of the Company

The Meeting's code of conduct has been read prior to discussing the Meeting's agenda, and the Company's President Director has also conveyed the latest general conditions of the Company and provided information regarding the decision-making mechanism as well as procedures for exercising shareholder rights to submit questions and opinions.

Opportunity for Questions and Answers during the Meeting

For each Meeting agenda, the Chairman of the Meeting gave an opportunity to the Company's shareholders and/or their proxy who attended in person to raise a question and/or give an opinion regarding the Meeting's agenda which was discussed.

The questions, which were raised by the shareholders and/or valid proxy during the Meeting and were noted by the Notary in the Company's Minutes of the Meeting are as follows:

Meeting Agenda	Agenda 1	No question was raised
	Agenda 2	1 (one) question was raised however the answer was already explained during the Meeting

Decision Making Mechanism

All decisions were made based on deliberation to reach consensus and in the event the deliberation did not reach consensus, the decision was made by voting. The decision was made by voting which was conveyed by the shareholders through: (i) Electronic General Meeting System KSEI or eASY.KSEI in <https://akses.ksei.co.id> which was provided by PT Kustodian Sentral Efek Indonesia; (ii) granting of power of attorney to the Company's Securities Administration Bureau, namely PT Datindo Entrycom; as well as (iii) those who attended the Meeting in person.

Independent Parties for Vote Counting

The Company appointed independent parties, namely Notary Shanti Indah Lestari, S.H., M.Kn. to create the Meeting's minutes as well as PT Datindo Entrycom to conduct the counting and/or voting validation.

Meeting Resolutions

I. First Agenda:

The approval of adjustments to Article 3 of the Company's Articles of Association, related to the alignment of the Company's business activities with the 2020 Standard Classification of Indonesian Business Fields ("KBLI 2020") based on Government Regulation of the Republic of Indonesia Number 5 of 2021 regarding the Implementation of Risk-Based Business Licensing along with implementing regulations ("PP No. 5 of 2021").

Total Shares Represented at the Meeting			
870,944,819 shares or 100%			
Disagree	Abstain	Agree	Total Votes That Agreed
4,281,000 shares or 0.49%	75,000 shares or 0.01%	866,588,819 shares or 99.50%	866,663,819 shares or 99.51%

Resolution of the First Agenda:

1. The approved amendment and restatement of provisions in Article 3 of the Company's Articles of Association to be adjusted and aligned with Government Regulation of the Republic of Indonesia No. 5 of 2021 regarding Implementation of Risk-Based Business Licensing along with its implementing regulations.
2. To grant power and authority with rights of substitution to the Company's Directors, with stated matters relating to this decision in a deed made before a Notary, and to appear before a Notary and/or authorized official to request approval for changes to the Company's Articles of Association at authorized institutions and to carry out all necessary actions in accordance with prevailing laws and regulations with no actions excluded.

II. Second Agenda:

The approval of changes to the composition of the Company's Board of Commissioners and Board of Directors.

Total Shares Represented at the Meeting			
870,944,819 shares or 100%			
Disagree	Abstain	Agree	Total Votes That Agreed
4,281,000 shares or 0.49%	75,000 shares or 0.01%	866,588,819 shares or 99.50%	866,663,819 shares or 99.51%

Resolution of the Second Agenda:

1. To accept the resignation of:

- Haji Romo Nitiyudo Wachjo as President Commissioner
- Hasnul Suhaimi as Independent Commissioner
- Prof. Dr. Supandi, S.H., M.Hum., as Independent Commissioner
- Romi Novan Indrawan as President Director
- Rafael Nitiyudo as Vice President Director
- Aldi Rakhmatillah as Director
- Pankaj Motilal as Director

Effective as of the closing date of this Meeting and provide *acquit et de charge* for the Company's Board of Commissioners and Directors who have resigned, in connection with the duties of the Company's Board of Commissioners in carrying out its supervision duties and the Company's Board of Directors in carrying out its management duties until the current year in accordance with prevailing laws and regulations.

The Company hereby would like to express its thanks and utmost appreciation to the Company's Board of Commissioners and Board of Directors for all the achievements during their tenure.

2. Agree to accept the appointment of:

- Osman Sitorus as President Commissioner and concurrently as Independent Commissioner
- Erwin Ciputra as Commissioner
- Prof. Ginandjar Kartasasmita as Commissioner
- Michael as President Director
- Kartika Hendrawan as Director
- Meinar Kusumastuti as Director
- Iman Darus Hikhman as Director

Effective from the closing date of this Meeting with a term of office commencing from the approval of this Meeting until the closing of the Company's Annual General Meeting of Shareholders which will be held in 2026, without limiting the rights of the General Meeting of Shareholders to dismiss members of the Company's Board of Commissioners and Board of Directors at any time.

Therefore, the composition of the Company's Board of Commissioners and Board of Directors is as follows:

Board of Commissioners

President Commissioner and concurrently Independent Commissioner	: Osman Sitorus
Commissioner	: Prof. Ginandjar Kartasasmita Djauhar Maulidi S.E., M.B.A. Erwin Ciputra Jend. Pol (Purn.) Drs. Sutanto
Independent Commissioner	: Setia Untung Arimuladi, S.H., M.Hum.

Board of Directors

President Director	: Michael
Director	: Kartika Hendrawan Ruddy Santoso Meinar Kusumastuti Iman Darus Hikhman

With term of office for the Company's Board of Commissioners and Board of Directors appointed based on this Meeting starting from when the approval of this Meeting is obtained until the closing of the Company's Annual General Meeting of Shareholders which will be held in 2026, meanwhile for the Company's Board of Commissioners and Board of Directors who have previously served may continue their term of office in accordance with the provisions of the Company's Articles of Association, without reducing the rights of the General Meeting of Shareholders to dismiss members of the Company's Board of Commissioners and Board of Directors at any time.

3. To grant power and authority with the right of substitution to the Board of Directors of the Company, to state matters relating to this decision, in a deed made before a Notary, as well as before a Notary or authorized official, and make adjustments or improvements as necessary if required by the authorities, including carrying out all necessary actions in connection with the implementation of the decision of the Second Agenda of this Meeting in accordance with prevailing laws and regulations with no actions excluded.

This summary was prepared in Indonesian and English languages. In the event that there is a difference in interpreting the information notified in the Indonesian and English languages, the Indonesian language version must be used as reference.

South Tangerang, 5 December 2023
Board of Directors
PT Petrosea Tbk