



**INVITATION
EXTRAORDINARY & ANNUAL GENERAL MEETING OF SHAREHOLDERS**

PT Petrosea Tbk
Domiciled in South Tangerang

The Board of Directors of PT Petrosea Tbk (the “**Company**”) hereby invites all the shareholders of the Company to attend the Extraordinary & Annual General Meeting of Shareholders (the “**Meeting**”) which will be held on:

Day/Date : Monday, 29 April 2024
Time : 10.00 - finish
Place : Indy Bintaro Office Park
Jl. Boulevard Bintaro Blok B7/A6, Sektor VII
CBD Bintaro Jaya, South Tangerang

The agenda for the Extraordinary General Meeting of Shareholders Meeting is as follows:

1. **Approval to transfer and/or guarantee more than 50% of the Company's net assets as collateral for debts on behalf of the Company, which debts are obtained or will be obtained from banking sources or other crediturs.**

Explanation: The background to the planned transfer and/or guarantee transaction of more than 50% of net assets is that the Company plans to refinance the banking funding facilities obtained by the Company.

Meanwhile, the aim of the planned transaction is to carry out a liability management exercise, including maintaining the Company's liquidity in the future.

Therefore, the Company proposed this agenda at EGMS.

The agenda for the Annual General Meeting of Shareholders Meeting is as follows:

1. **Submission and approval of the annual report and accountability report of the Board of Directors and report on the supervisory duties of the Board of Commissioners for the financial year ending 31 December 2023 (“Fiscal Year 2023”).**

Explanation: Based on the provisions of article 66 to article 69 and article 78 UUPT as well as article 19 of the Company's articles of association, the Company's annual report, the Company's Board of Directors accountability report and the Company's Board of Commissioners' supervisory task report must obtain approval from GMS. Therefore, the Company submits the agenda at AGMS.

2. **Submission and ratification of the Company's consolidated financial statements for the 2023 Fiscal Year.**

Explanation: Pursuant to the provisions of article 68 and article 69 UUPT as well as article 19 of the Company's articles of association, the financial statements contain the consolidated statements of financial position and consolidated statements of profit and loss & other comprehensive income for the financial year ending 31 December 2023, must obtain approval from GMS. Therefore, the Company submits the agenda at AGMS.

3. Approval of the use of the Company's net profit for Fiscal Year 2023.

Explanation: Based on the provisions of article 70 and article 71 UUPT, as well as article 19 and article 24 of the Company's articles of association, the use of the Company's net profit and retained earning must obtain approval from GMS. Therefore, the Company submits the agenda at AGMS.

4. Appointment of a Public Accountant and Public Accounting Firm to audit the Company's consolidated financial statements for the financial year ending 31 December 2023.

Explanation: Based on the Financial Services Authority Regulation No. 9 of 2023 regarding the Use of Public Accountant Services and Public Accounting Firms in Financial Services activities, as well as article 19 of the Company's articles of association, the appointment of a public accountant to audit the Company's consolidated financial statements for the financial year ending 31 December 2024 must obtain approval from GMS. Therefore, the Company submits the agenda at AGMS.

5. Approval of changes in the composition of the Company's Board of Commissioners and Board of Directors.

Explanation: The agenda for this GMS includes approval for changes to the composition of the Board of Commissioners and Board of Directors of the Company in accordance with the provisions of article 7 and article 23 of the Financial Services Authority Regulation No. 33/POJK.04/2014 regarding the Board of Directors and Board of Commissioners of Issuers or Public Companies, as well as articles 11 and 14 of the Company's articles of association.

6. Determination of remuneration for members of the Company's Board of Commissioners and Board of Directors for 2024.

Explanation: The agenda of this GMS includes approval of remuneration for members of the Company's Board of Commissioners and Board of Directors in accordance with the provisions of article 96 paragraph 1 and article 113 UUPT, as well as article 11 paragraph 13 and article 14 paragraph 8 of the Company's articles of association, which require approval from GMS. Therefore, the Company submits the agenda at AGMS.

Notes:

1. Shareholders who are entitled to attend or be represented at the Meeting are shareholders of the Company whose names are registered in the Company's share register on 4 April 2024 at 16:15 WIB.
2. Shareholder participation in the Meeting can be done through the following mechanisms:
 - a. Physically attend the Meeting, or
 - b. Attend the Meeting electronically through the Electronic General Meeting System application ("eASY.KSEI") provided by PT Kustodian Sentral Efek Indonesia, or
 - c. Attend through power of attorney.
3. The shareholders who can attend in person electronically as mentioned in point 2 letter b are local individual shareholders whose shares are kept in KSEI collective custody.
4. To use the eASY.KSEI application, shareholders can access the eASY.KSEI menu in the AKSes KSEI facility (<https://akses.ksei.co.id/>).
5. Prior to determining their participation in the Meeting, the shareholders who will attend or provide power of attorney electronically must read the regulations conveyed through this invitation as well as other regulations related to the Meeting based on the authority determined by the Company. Other regulations can be viewed in the attached document from the Meeting Info feature of the eASY.KSEI application and/or the Meeting invitation on the Company's website. The Company has the right to determine other requirements in relation to the participation of shareholders or their proxies who will be physically present at the Meeting.

6. The guidelines and further explanations regarding the registration process, electronic submission of questions and/or opinions, the electronic voting process, and Meeting broadcast in the eASY.KSEI application is contained in the Meeting's Code of Conduct.
7. To prevent the transmission of COVID-19 and in compliance with applicable rules and regulations related to the handling of the Coronavirus Disease, the Company suggests that shareholders who are entitled to attend the Meeting, attend electronically through the eASY.KSEI application or provide power of attorney with the following conditions:
 - a. Power of attorney through the eASY.KSEI applications for scripless shareholders with the following procedures:
 - i. Shareholders must first register in the KSEI Securities Ownership Reference facility ("AKSes KSEI"). If the shareholder has not registered, please register via the website at <https://akses.ksei.co.id/>.
 - ii. Shareholders who have registered as a user of AKSes KSEI can give their proxies electronically through eASY.KSEI by first logging into AKSes KSEI via the website <https://akses.ksei.co.id/>.
 - iii. The time for shareholders to declare his/her proxy and votes, amend the appointment of the attorney and/or amend a vote for an agenda of the Meeting, or revoke the proxy, is from the date of this Meeting invitation until no later than 1 (one) business day prior to the commencement of the Meeting on 26 April 2024 at 12:00 WIB.
 - b. Power of attorney to the Securities Administration Bureau appointed by the Company for script shareholders with the following procedures:
 - i. Shareholders can be represented by his/her proxy to attend in person without the eASY.KSEI mechanism, in which shareholders can download the power of attorney form from our corporate website at www.petrosea.com. The completed power of attorney form must be attached with his/her identity card and sent to dm@datindo.com. The original power of attorney form must be directly conveyed with a registered letter to the Company's Securities Administration Bureau, PT Datindo Entrycom, which is located at Jl. Hayam Wuruk No. 28, 2nd Floor, Jakarta 10120, telephone 021-3508077, facsimile 021-3508078 u.p. Data Management Department ("BAE"), no later than 3 (three) business days prior to the date of the commencement of the Meeting or 26 April 2024.
8. If shareholders still wish to attend the Meeting physically, please comply with the following procedures:
 - a. The shareholders or their attorneys, who will attend the Meeting, are obliged to submit a copy of his/her identity card or other valid identification to the registration office prior to entering the Meeting room.
 - b. For shareholders in the form of legal entities, please bring a copy of its articles of association as well as a deed of the appointment of the members of the Board of Directors and Board of Commissioners or current management and effective in accordance with prevailing regulations. For shareholders in the collective custody of KSEI, they are required to submit a Written Confirmation for the GMS ("KTUR") to the registration office prior to entering the Meeting room.
 - c. The shareholders or their proxies are advised to follow the health protocol related to the COVID-19 virus required by the Government, including using a mask while in the area and place of the Meeting if they feel it is necessary.
 - d. The shareholders or attorneys, who cannot fulfill the provision in letter c above, are recommended to give proxies through the eASY.KSEI application or BAE, without prejudice to his/her rights to raise a question, opinion and/or vote during the Meeting.
9. To ensure the proper arrangement and orderliness of the Meeting, the shareholders or their certified proxies who will attend the Meeting physically are required to be present at the venue of the Meeting no later than 45 (forty-five) minutes prior to the commencement of the Meeting.
10. The Company will not send separate invitations to shareholders and therefore this Meeting invitation is also an official invitation.
11. The meeting materials are available on the Company's website at www.petrosea.com as of the date of this Meeting invitation. The Company will not provide hard copies during the Meeting.
12. If there are changes and/or additional information regarding the procedures for conducting the Meeting in connection with the latest conditions and developments that have not been submitted through this

Invitation, it will be announced on the Indonesia Stock Exchange Website, eASY.KSEI application and the Company's website.

This invitation is prepared in Indonesian and English languages versions. In the event that there is a difference in interpreting the information notified in the English and Indonesian languages, the Indonesian language must be used as a reference.

South Tangerang, 5 April 2024

**Board of Directors
PT Petrosea Tbk**