

PRESS RELEASE

Petrosea's Total Revenue Increases 22% to US\$ 156 Million in First Quarter of 2024

26 April 2024 – PT Petrosea Tbk (IDX:PTRO) recorded a total revenue of US\$ 156 million as per 31 March 2024, a 22% increase compared to the previous year. This increase in total revenue was primarily driven by the Engineering, Procurement and Construction (EPC) business line, with its contribution significantly increasing by 134%.

Since 1972, Petrosea has provided EPC services through integrated capabilities, such as engineering, procurement, construction and operations services capabilities, including activities for technical due diligence, conceptual to full bankable feasibility studies, front end engineering design, detail engineering design, project management, plant & equipment hire, procurement & logistics operations, as well as maintenance services and construction commissioning.

All these capabilities are supported by the use of the latest digital technologies and human capital capabilities in implementing standard processes and procedures which enable the Company to consistently provide innovative, timely and cost-effective EPC solutions to all its clients. Furthermore, a combination of risk management and GCG also acts as the backbone for Petrosea's future business growth and sustainability.

-END-

About PT Petrosea Tbk:

Petrosea is a multi-disciplinary contract mining, engineering, procurement & construction as well as oil & gas services company with a track record of achievement in Indonesia for more than 52 years. We offer a competitive advantage through our ability to provide complete pit-to-port mining solutions, integrated engineering, procurement and construction capabilities as well as logistic support, whilst demonstrating absolute commitment to safety, health & environment, quality management and business integrity.

Petrosea has been listed on the Indonesia Stock Exchange (IDX: PTRO) since 1990 and was the first publicly listed Indonesian engineering and construction company in Indonesia.

For more information:

Anto Broto

Division Head of Corporate Secretary & Communications

Corporate.Communications@petrosea.com

Marzuki Asikin

Department Head of Corporate Communications

Corporate.Communications@petrosea.com

PT Petrosea Tbk.

www.petrosea.com