

## **PRESS RELEASE**

### **Petrosea Invests Rp 6 Trillion in Mining Equipment to Accelerate New Project Operations and Support Business Expansion**

**1 October 2024** – PT Petrosea Tbk (IDX:PTRO) hereby announces that the Company has invested in new mining equipment as a realization of its business expansion by allocating around Rp 6 trillion (or around US\$ 400 million) in capital expenditure. The first phase of the investment in mining equipment has been obtained from PT United Tractors Tbk, PT Trakindo Utama, PT Indotruck Utama, PT Indo Traktor Utama and PT Eka Dharma Jaya Sakti.

“We have purchased this mining equipment in order to support new mining services projects, and as an anticipatory step for our business development and sustainability in the upcoming future,” said Iman Darus Hikhman, Mining and Mine Services Director of PT Petrosea Tbk.

The company has carried out first cut operations activities at several new mining services projects located in the Central Kalimantan area. These first cut operations mark the beginning of mining operational activities at each of these projects. First cut operations activities at the mining services project for PT Multi Tambangjaya Utama at Barito Selatan Regency was carried out on 2 September 2024. Meanwhile, the mining services project with a life of mine duration for PT Pasir Bara Prima at Kapuas Regency also carried out first cut activities on 8 September 2024. Furthermore, first cut activities have also been carried out at several new mining services projects located in the Central Kalimantan area.

Petrosea offers various pit-to-port project services, including open pit contract mining services, civil & infrastructure construction, mining project management services, technical & feasibility study consulting services, mine planning & optimization services and its Minerva Digital Platform solution that leverages the latest digital technologies to increase efficiency and productivity, as well as be applied at each mineral and coal mining operation. Petrosea also has the capability to monitor and control operational activities at multiple sites by utilizing real-time data through its Remote Operations Center which is located at the Company’s headquarters.

All of Petrosea’s operational and financial performance targets are supported by a strong Health, Safety and Environment (SHE) culture through the implementation of target zero accident, operational excellence and continuous improvement, as well as risk management and Good Corporate Governance (GCG) factors as the backbone of the Company’s sustainability.

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**About PT Petrosea Tbk:**

Petrosea is a multi-disciplinary contract mining, engineering, procurement & construction as well as oil & gas services company with a track record of achievement in Indonesia for more than 52 years. We offer a competitive advantage through our ability to provide complete pit-to-port mining solutions, integrated engineering, procurement and construction capabilities as well as logistic support, whilst demonstrating absolute commitment to safety, health & environment, quality management and business integrity.

Petrosea has been listed on the Indonesia Stock Exchange (IDX: PTRO) since 1990 and was the first publicly listed Indonesian engineering and construction company in Indonesia.

PT Petrosea Tbk is controlled by PT Kreasi Jasa Persada which is wholly-owned by PT Petrindo Jaya Kreasi Tbk.

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For more information:

**Anto Broto**

Division Head of Corporate Secretary & Communications

[Corporate.Communications@petrosea.com](mailto:Corporate.Communications@petrosea.com)

**Marzuki Asikin**

Department Head of Corporate Communications

[Corporate.Communications@petrosea.com](mailto:Corporate.Communications@petrosea.com)

**PT Petrosea Tbk.**

[www.petrosea.com](http://www.petrosea.com)