SUSTAINABILITY POLICY

As a company driven by purpose, PT Petrosea Tbk is dedicated to continuously enhancing the value we bring to all stakeholders. Our unwavering commitment to superior, sustainable, and responsible operations places utmost importance on considering both people and the environment within our business model. To achieve this, the integration of sustainability is indispensable.

This Policy serves as a guiding framework, directing our comprehensive approach to embedding sustainability into our operations in alignment with Environmental, Social, and Governance (ESG) management principles, with the aim of meaningfully contributing to the Sustainable Development Goals (SDGs).

Recognizing that sustainability lies at the very core and essence of this policy, we wholeheartedly commit to:

- 1. Cultivating a sustainability mindset and seamlessly integrating sustainable practices into our daily operations.
- 2. Enhancing operational excellence by aligning our strategies, approaches, and actions to effectively manage and mitigate environmental, social, and governance risks, impacts, and opportunities. This is accomplished through the practice of robust data stewardship and leveraging data-driven insights.
- 3. Upholding good corporate governance by ensuring compliance with applicable laws and/or regulations, fostering ethical business practices, promoting anti-bribery and anti-corruption measures, and extending these principles throughout our value chain.
- 4. Strengthening our management of environmental impacts by mitigating and adapting to climate change, reducing greenhouse gas emissions, enhancing energy efficiency, optimizing waste and water management, and addressing other ecological aspects. Through innovation, we strive to improve resource efficiency and progress further towards decarbonization.
- 5. Maintaining a high standard of social performance management, prioritizing the health, safety, and well-being of our employees, respecting human and workers' rights, engaging stakeholders in a meaningful way, driving impactful community development, as well as cultivating an inclusive workplace that embraces strong labor practices, diversity, equality, and inclusion.

To ensure the proper and effective implementation of this Policy, we have established and maintain a dedicated Sustainability Committee. Furthermore, we proactively engage with our internal and external stakeholders to seek their input, foster collaboration, and execute initiatives related to sustainability.

This Policy applies to PT Petrosea Tbk and its subsidiaries, and our commitment extends to promoting its adoption throughout the organization, including our broader sphere of influence. Other existing sub-policies within PT Petrosea Tbk pertaining to ESG aspects hold equal importance and act as enablers of this Policy.

We remain committed to conducting regular reviews and assessments of this Policy to address evolving changes and developments, thus ensuring its continuous relevance and effectiveness in support of our sustainability journey.

Michael

President Director PT Petrosea Tbk February 2024

Mhall

Document No. PTP-CST-POL-G-0001 Rev No. 0