

## DISCLOSURE OF INFORMATION ON THE IMPLEMENTATION OF STOCK SPLIT

This disclosure of information is conducted in relation to comply with Article 24 of Financial Services Authority Regulation Number 15/POJK.04/2022 regarding Stock Splits and Reverse Stock Splits by Public Companies.



**PT PETROSEA TBK**  
**("Company" or "PTRO")**

Business Activities:

Construction, Mining and Quarrying, Processing Industry, Trade, Transport and Warehousing, Information and Communication, Professional, Scientific and Technical Activities, Rental and Leasing Activities Without Option Rights, Employment and Education

Domiciled in South Tangerang, Indonesia

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THIS DISCLOSURE OF INFORMATION IS IMPLEMENTED IN THE FRAMEWORK OF THE COMPANY'S IMPLEMENTATION OF STOCK SPLIT ("**STOCK SPLIT**") WITH REFERENCE TO THE REGULATION OF THE FINANCIAL SERVICES AUTHORITY (OJK) OF THE REPUBLIC OF INDONESIA NO. 15/POJK.04/2022 REGARDING STOCK SPLITS AND REVERSE STOCK SPLITS BY PUBLIC COMPANIES ("**POJK 15/2022**") AND DECREE OF THE BOARD OF DIRECTORS OF PT BURSA EFEK INDONESIA ("BEI") NUMBER: KEP-00044/BEI/04-2024 REGARDING REGULATION NUMBER I-I REGARDING STOCK SPLITS AND REVERSE STOCK SPLITS BY LISTED COMPANIES ISSUING EQUITY SECURITIES ("**IDX REGULATION I-I**").

THE INFORMATION AS CONTAINED IN THIS DISCLOSURE OF INFORMATION IS IMPORTANT FOR THE COMPANY'S SHAREHOLDERS TO READ AND NOTE. IF YOU EXPERIENCE DIFFICULTY IN UNDERSTANDING THE INFORMATION AS CONTAINED IN THIS DISCLOSURE OF INFORMATION, YOU SHOULD CONSULT WITH A LEGAL ADVISOR, PUBLIC ACCOUNTANT, FINANCIAL ADVISOR OR OTHER PROFESSIONAL.

**This Disclosure of Information was published in South Tangerang on 24 December 2024**

## I. DEFINITIONS

“AOA”	:	Articles of Association.
“IDX”	:	Indonesian Stock Exchange.
“OJK”	:	Financial Services Authority of the Republic of Indonesia.
“Disclosure of Information”	:	The information submitted by the Company as stated in this announcement.
“Company”	:	PT Petrosea Tbk, a public limited company established based on and subject to the laws of the Republic of Indonesia.
“Minister of Law and Human Rights”	:	Minister of Law and Human Rights of the Republic of Indonesia.
“POJK 15/2020”	:	OJK Regulation Number 15/POJK.04/2020 regarding Plan and Implementation of General Meeting of Shareholders of Public Company.
“POJK 15/2022”	:	OJK Regulation Number 15/POJK.04/2022 regarding Stock Splits and Reverse Stock Splits by Public Companies.
“Independent Appraisal” or “KJPP”	:	Public Appraisal Services Office Kusnanto and Partners.
“Stock Split”	:	Stock split plan as described in Part IV and Part V of this Disclosure of Information.
“EGMS”	:	Extraordinary General Meeting of the Shareholders of the Company.
“Rp”	:	Indonesian Rupiah, which is the legal currency of the Republic of Indonesia.

## II. INTRODUCTION

Referring to Article 24 of POJK 15/2022, the Company must announce a disclosure of information prior to implementing the Stock Split that has obtained approval from the Company's shareholders in the EGMS held on 16 December 2024 and submit the disclosure of information to OJK. In connection with this Stock Split, the Company has previously obtained principal approval from the IDX in accordance with Letter No. S-11477/BEI.PP1/10-2024 dated 30 October 2024 and obtained approval for the

application for listing additional shares resulting from the stock split in accordance with Letter No. S-13445/BEI.PP1/12-2024 dated 20 December 2024.

### III. EGMS APPROVAL

The Company's EGMS on 16 December 2024 has approved the implementation of the Company's Stock Split with the following details:

1. Approve the Company's stock split, namely that every 1 share of the Company which currently has a nominal value of Rp. 50,-, is split into 10 shares with a nominal value of Rp. 5,- per share, so that the number of shares placed and fully paid in the Company which was originally 1,008,605,000 shares with a nominal value of Rp. 50,- per share will increase to a maximum of 10,086,050,000 shares with a nominal value of Rp. 5,- per share.
2. In connection with the splitting of the Company's nominal share value (stock split) in point 1 of this decision, approve the changes to the Company's Articles of Association, namely changes to Article 4 of the Company's Articles of Association related to capital as contained in the comparative table of Changes to the Company's Articles of Association as stated in the explanation of the Meeting Agenda.
3. To grant power to the Company's Board of Directors to appear before a Notary and/or Officials from the Authorized Agency, to declare the decisions of this Extraordinary GMS in a Notarial Deed, including but not limited to making or requesting to be made and signing all deeds in connection with the decisions of this Extraordinary GMS and signing all other documents required in connection with the implementation of the stock split without any exceptions and regulating the procedures and schedule for the implementation of the stock split after obtaining approval from the authorized agency.

The approval of the EGMS has been stated in the Summary of Minutes of the Company's EGMS which was announced on 17 December 2024 via the IDX, KSEI and Company websites.

The amendment to Article 4 of the Company's Articles of Association has been contained in Deed No. 2 dated 16 December 2024 drawn up before Shanti Indah Lestari, S.H., M.Kn., Notary in South Tangerang City. Notification of the amendment to the Company's Articles of Association has been received by the Minister of Law and Human Rights of the Republic of Indonesia as per the letter of the Ministry of Law and Human Rights of the Republic of Indonesia No. AHU-AH.01.03-0222825 dated 16 December 2024.

### IV. STOCK SPLIT RATIO, STOCK NOMINAL VALUE AND INFORMATION ON THE NUMBER OF THE COMPANY'S SHARES BEFORE AND AFTER THE STOCK SPLIT

Based on the approval of the EGMS as explained above, the Stock Split with a ratio of 1:10, the nominal value and number of shares before and after the Stock Split are as follows:

Type of shares	Ordinary shares in the name of
Stock Split ratio	1:10
Amount of shares prior to Stock Split	1.008.605.000 shares
Amount of shares after Stock Split	10.086.050.000 shares

Nominal shares value prior Stock Split	Rp. 50,00 per share
Nominal shares value after Stock Split	Rp. 5,00 per share

## V. APPROVAL FOR THE LISTING OF ADDITIONAL SHARES

By taking into account Article 7 paragraph 1 and 2 of POJK 15/2022 and provisions IV.9 of IDX Regulation I-I, IDX has approved the Company for the application for listing of additional shares resulting from the stock split as stated in Letter No. S-13445/BEI.PP1/12-2024 dated 20 December 2024.

## VI. SCHEDULE AND PROCEDURES OF STOCK SPLIT IMPLEMENTATION

Below we present the schedule and procedures for implementing the Stock Split.

### **Stock Split Implementation Schedule:**

No.	Activities	Day & Date
1.	Implementation and Approval of EGMS	Monday, 16 December 2024
2.	Application for Additional Share Registration to IDX for Shares Resulting from a Stock Split	Tuesday, 17 December 2024
3.	Disclosure of Information Regarding the Implementation of the Stock Split	Tuesday, 24 December 2024
4.	End Date of Trading of Shares with Old Nominal Value in Regular Market and Negotiation Market	Thursday, 2 January 2025
5.	Initial Date of Trading of Shares with New Nominal Value in the Regular Market and Negotiation Market	Friday, 3 January 2025
6.	Trading Suspension Period in Cash Market for 2 Trading Days	Friday-Monday, 3 – 6 January 2025
7	- Last date of Settlement of Stock Trading with Old Nominal Value - Recording Date of Shares Entitled to Stock Split (Rec Date)	Monday, 6 January 2025
8	Start of Trading of Shares with New Nominal Value in Cash Market	Tuesday, 7 January 2025

### **Procedures for Implementing Stock Splits:**

1. For shareholders of the Company whose shares are in the collective custody of the Indonesian Central Securities Depository (KSEI), the implementation of the Stock Split will be carried out based on the balance of the Company's shares in the securities sub-account of each shareholder on 3 January 2025. Furthermore, on 6 January 2025, shares with a new nominal value resulting from

the implementation of the Stock Split will be distributed through the securities sub-account of each shareholder.

2. For shareholders whose shares are not included in the KSEI collective custody or whose shares are still in the form of documents, a Stock Split application can be made starting 6 January 2025 by submitting the original Collective Share Certificate in the name of the shareholder and a photocopy of the shareholder's identity to the Company's Securities Administration Bureau, namely:

PT Datindo Entrycom  
Jl. Hayam Wuruk No. 28, Lt 2  
Jakarta 10220  
Telp: (62-21) 350 8077, Fax: (62-21) 350 8078  
Email: [corporatesecretary@datindo.com](mailto:corporatesecretary@datindo.com)

## VII. ADDITIONAL INFORMATION

For the shareholders of the Company who require further information, please contact:

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Indy Bintaro Office Park, Building B  
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Web: [www.petrosea.com](http://www.petrosea.com)  
u.p.: Corporate Secretary

24 December 2024

**Board of Directors of the Company**