



**SUMMARY OF MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS  
PT PETROSEA TBK  
(the “Company”)**

The Board of Directors of the Company hereby announces that the Company has held an Extraordinary General Meeting of Shareholders (the “Meeting”) which can be attended physically present and online through eASY.KSEI application, on:

Day/date : Monday, 16 December 2024  
Time : 13:15 – 13:35 WIB  
Venue : Indy Bintaro Office Park  
Jl. Boulevard Bintaro Jaya Blok B7/A6, Sektor VII, CBD Bintaro Jaya,  
South Tangerang

In accordance with the article 22 of the Company’s articles of association, the Meeting was chaired by Osman Sitorus as President Commissioner concurrently as Independent Commissioner based on the Board of Commissioners Meeting of the Company on 11 Desember 2024.

Members of the Board of Commissioners and Board of Directors who attend:

**The Board of Commissioners**

President Commissioner concurrently as Independent Commissioner : Osman Sitorus  
Independent Commissioner : Dr. Setia Untung Arimuladi S.H., M. Hum.

**The Board of Directors**

President Director : Michael  
Director : Ruddy Santoso  
Meinar Kusumastuti  
Iman Darus Hikhman

**Members of the Board of Commissioners who attended online via the eASY.KSEI application**

Commissioner : Djauhar Maulidi, S.E., M.B.A.  
Prof. Ginandjar Kartasasmita  
Jenderal Pol (Purn) Drs. Sutanto

Based on the Financial Services Authority Regulation No.15/POJK.04/2020 regarding the Plan and Implementation of the General Meeting of Shareholders of Publicly Listed Companies and prevailing articles of association of the Company, the Meeting can be held if it is attended and/or represented by the shareholders representing at least 2/3 of the total number of shares with valid voting rights that have been issued by the Company as stipulated in article 26 paragraph 1 of the Company’s articles of association.

The meeting was attended by shareholders or their proxies, who attended through the eASY.KSEI application, proxies to PT Datindo Entrycom (Securities Administration Bureau), or were present in person at the Meeting, 733,361,198 shares or 72.71% of the total 1,008,605,000 shares according to the register of shareholders on 21 November 2024.

Therefore, the provisions regarding the quorum the Meeting attendance was fulfilled, and the Meeting was valid and could make legal and binding resolutions.

**The Agenda for the Extraordinary General Meeting of Shareholders (EGMS)**

1. Approval of Amendment to Article 4 paragraph 1 of the Company’s articles of association regarding the Implementation of the Stock Split of Share Nominal Value from a nominal value of Rp. 50,- to Rp. 5,- per share.

**The Elaboration of the Meeting’s Code of Conduct and Current Condition of the Company**

The principles of the Meeting’s code of conduct have been read prior to discussing the agenda of the Meeting, and the chairman of the Meeting has also conveyed the latest general conditions of the Company and provided information regarding the decision-making mechanism as well as procedures for exercising shareholder rights to inquire questions and submit opinions.

## The Opportunity for Questions and Answers During the Meeting

For each agenda of the Meeting, the Chairman of the Meeting gave an opportunity to the Company's shareholders and/or their proxy who physically attended to raise a question and/or give an opinion regarding the agenda of the Meeting, which was discussed.

There is no questions, which was raised by the shareholders and/or its valid proxy during the Meeting and has been noted by the Notary in the Company's Minutes of Meeting.

## Decision Making Mechanism

All decisions were made based on deliberation to reach consensus and in the event the deliberation did not reach consensus, therefore the decision was taken by voting. The decision was taken by voting which was conveyed by the shareholders through: (i) the Electronic General Meeting System KSEI or eASY.KSEI in <https://akses.ksei.co.id> which was provided by PT Kustodian Sentral Efek Indonesia; (ii) granting of power of attorney to the Company's Securities Administration Bureau, namely PT Datindo Entrycom; as well as (iii) who are physically present at the Meeting.

## Independent Party for Vote Counting

The Company appointed independent parties, namely Notary Shanti Indah Lestari, S.H., M.Kn. and PT Datindo Entrycom in conducting counting and/or voting validation.

## MEETING RESOLUTIONS

### I. The Agenda of EGMS

Approval of Amendment to Article 4 paragraph 1 of the Company's articles of association regarding the Implementation of the Stock Split of Share Nominal Value from a nominal value of Rp. 50,- to Rp. 5,- per share.

Total Shares Represented at the Meeting 733,361,198 shares or 72.71%			
Disagree	Agree	Agree	Total Agree Vote
None	195,100 shares or 0.03%	733,166,098 shares or 99.97%	733,361,198 shares or 100.00%

### Resolution:

1. Approve the Company's stock split, namely that every 1 share of the Company which currently has a nominal value of Rp. 50,-, is split into 10 shares with a nominal value of Rp. 5,- per share, so that the number of shares placed and fully paid in the Company which was originally 1,008,605,000 shares with a nominal value of Rp. 50,- per share will increase to a maximum of 10,086,050,000 shares with a nominal value of Rp. 5,- per share.
2. In connection with the splitting of the Company's nominal share value (stock split) in point 1 of this decision, approve the changes to the Company's Articles of Association, namely changes to Article 4 of the Company's Articles of Association related to capital as contained in the comparative table of Changes to the Company's Articles of Association as stated in the explanation of the Meeting Agenda.
3. To grant power to the Company's Board of Directors to appear before a Notary and/or Officials from the Authorized Agency, to declare the decisions of this Extraordinary GMS in a Notarial Deed, including but not limited to making or requesting to be made and signing all deeds in connection with the decisions of this Extraordinary GMS and signing all other documents required in connection with the implementation of the stock split without any exceptions and regulating the procedures and schedule for the implementation of the stock split after obtaining approval from the authorized agency.

This summary is prepared in Indonesian and English languages. In the event that there is a difference in interpreting the information notified in the Indonesian and English languages, the Indonesian language version must be used as a reference

**South Tangerang, 17 December 2024**  
**Board of Directors**  
**PT Petrosea Tbk**