

PRESS RELEASE

Petrosea Lists Shelf-Registered Bonds & Shelf-Registered Sukuk Ijarah Worth Rp 1.5 Trillion

16 December 2024 – PT Petrosea Tbk (IDX:PTRO) hereby announces that on 16 December 2024 the Company has listed its Shelf-Registered Bonds I Phase I 2024 and Shelf-Registered Sukuk Ijarah I Phase I 2024 on the Indonesia Stock Exchange.

Petrosea issued its Shelf-Registered Bonds and Sukuk Ijarah I Phase I 2024 worth Rp 1.5 trillion which includes Shelf-Registered Bonds with a principal amount of Rp 1 trillion and Shelf-Registered Sukuk Ijarah with the remaining ijarah consideration worth Rp 500 billion.

“All funds will be used to strengthen working capital in order to support the realization of contracts that have been obtained by Petrosea through its integrated Contract Mining and EPC business lines,” said Kartika Hendrawan, Chief Investment Officer of PT Petrosea Tbk.

Petrosea recorded more than 2 times oversubscription for its Shelf-Registered Bonds I Phase I and Shelf-Registered Sukuk Ijarah I Phase I 2024. This issuance is part of the Public Offering of Shelf-Registered Bonds I with a total value of Rp 2 trillion and Shelf-Registered Sukuk Ijarah I with a total value Rp 1 trillion.

Previously, Petrosea obtained a corporate rating of idA+ (Single A Plus; Stable Outlook) and idA+(sy) (Single A Plus Syariah) from PT Pemeringkat Efek Indonesia (PEFINDO) based on data and information from the Company as well as the Audited Financial Report as per 30 June 2024 and Audited Financial Report as per 31 December 2024.

All of Petrosea’s operational and financial performance targets are supported by a strong Safety, Health & Environment (SHE) culture through the implementation of target zero accident, operational excellence and continuous improvement, as well as risk management and Good Corporate Governance (GCG) factors as the backbone of the Company’s sustainability.

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About PT Petrosea Tbk:

Petrosea is a multi-disciplinary contract mining, engineering, procurement & construction as well as oil & gas services company with a track record of achievement in Indonesia for more than 52 years. We offer a competitive advantage through our ability to provide complete pit-to-port mining solutions, integrated engineering, procurement and construction capabilities as well as logistic support, whilst demonstrating absolute commitment to safety, health & environment, quality management and business integrity.

Petrosea has been listed on the Indonesia Stock Exchange (IDX: PTRO) since 1990 and was the first publicly listed Indonesian engineering and construction company in Indonesia.

PT Petrosea Tbk is controlled by PT Kreasi Jasa Persada which is wholly-owned by PT Petrindo Jaya Kreasi Tbk.

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