

PRESS RELEASE

Results of PT Petrosea Tbk Extraordinary General Meeting of Shareholders 2024

16 December 2024 – PT Petrosea Tbk (IDX:PTRO), multi-disciplinary contract mining, engineering, procurement & construction as well as oil & gas services company with a track record of achievement in Indonesia for over 52 years, held its Extraordinary General Meeting of Shareholders on Monday, 16 December 2024.

During the Extraordinary GMS, the shareholders approved the Company's stock split with a ratio of 1:10. With this stock split, the nominal value of shares originally Rp50 per share, will become Rp5 per share. During the Extraordinary GMS, the shareholders approved changes to Article 1 Paragraph 1 of the Company's Articles of Association in relation to the stock split plan.

This stock split aims to increase demand for the Company's shares, attract the interest of potential new investors and expand the investor base, both national and foreign investor groups, as well as the classification of individual and business entity shareholders.

All of Petrosea's operational and financial performance targets are supported by a strong Safety, Health & Environment (SHE) culture through the implementation of target zero accident, operational excellence and continuous improvement, as well as risk management and Good Corporate Governance (GCG) factors as the backbone of the Company's sustainability.

-END-

About PT Petrosea Tbk:

Petrosea is a multi-disciplinary contract mining, engineering, procurement & construction as well as oil & gas services company with a track record of achievement in Indonesia for more than 52 years. We offer a competitive advantage through our ability to provide complete pit-to-port mining solutions, integrated engineering, procurement and construction capabilities as well as logistic support, whilst demonstrating absolute commitment to safety, health & environment, quality management and business integrity.

Petrosea has been listed on the Indonesia Stock Exchange (IDX: PTRO) since 1990 and was the first publicly listed Indonesian engineering and construction company in Indonesia.

PT Petrosea Tbk is controlled by PT Kreasi Jasa Persada which is wholly-owned by PT Petrindo Jaya Kreasi Tbk.

For more information:

Anto Broto

Division Head of Corporate Secretary & Communications

Corporate.Communications@petrosea.com

Marzuki Asikin

Department Head of Corporate Communications

Corporate.Communications@petrosea.com

PT Petrosea Tbk.

www.petrosea.com