



**SUMMARY OF MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT PETROSEA TBK
(the "Company")**

The Board of Directors of the Company hereby announces that the Company has held an Extraordinary General Meeting of Shareholders (the "**Meeting**") which can be attended physically present and online through eASY.KSEI application, on:

| | |
|----------|---|
| Day/date | : Monday, 21 April 2025 |
| Time | : 09:32 – 10:48 WIB |
| Venue | : Indy Bintaro Office Park Jl. Boulevard Bintaro Jaya Blok B7/A6, Sektor VII, CBD Bintaro Jaya, South Tangerang |

In accordance with the article 22 of the Company's articles of association, the Meeting was chaired by Osman Sitorus as President Commissioner concurrently as Independent Commissioner based on the Board of Commissioners Meeting of the Company on 16 April 2025.

Members of the Board of Commissioners and Board of Directors who attend:

The Board of Commissioners

| | | |
|---|---|--|
| President Commissioner concurrently as Independent Commissioner | : | Osman Sitorus |
| Commissioner | : | Djauhar Maulidi, S.E., M.B.A. |
| Independent Commissioner | : | Dr. Setia Untung Arimuladi S.H., M. Hum. |

The Board of Directors

| | | |
|--------------------|---|--|
| President Director | : | Michael |
| Director | : | Kartika Hendrawan Ruddy Santoso Meinar Kusumastuti Iman Darus Hikhman |

Members of the Board of Commissioners who attended online via the eASY.KSEI application

| | | |
|--------------|---|--|
| Commissioner | : | Prof. Ginandjar Kartasasmita Jenderal Pol (Purn) Drs. Sutanto |
|--------------|---|--|

Based on Financial Services Authority Regulation No.15/POJK.04/2020 concerning the Planning and Implementation of General Meetings of Shareholders of Public Companies and the Company's Articles of Association, a Meeting may be held if the Meeting is attended and/or represented by shareholders representing at least:

- a. Extraordinary General Meeting of Shareholders: if the meeting is attended and/or represented by shareholders representing at least 2/3 (two-thirds) of the total number of shares with valid voting rights, as stipulated in Article 26 paragraph 1.a of the Company's Articles of Association.
- b. Annual General Meeting of Shareholders: if the meeting is attended and/or represented by shareholders representing more than 1/2 (one-half) of the total number of shares with valid voting rights, as stipulated in Article 23 paragraph 2.a of the Company's Articles of Association.

The meeting was attended by shareholders or their proxies, who were present in person or through the eASY.KSEI application or who gave power of attorney to PT Datindo Entrycom (Securities Administration Bureau) from a total of 10,086,050,000 shares in accordance with the Shareholders List (DPS) on 26 March 2025, as follows:

- a. Extraordinary General Meeting of Shareholders: a total of 7,487,652,370 shares or 74.24%.
- b. Annual General Meeting of Shareholders: a total of 7,487,642,470 share or 74.24%.

Therefore, the provisions regarding the quorum the Meeting attendance was fulfilled, and the Meeting was valid and could make legal and binding resolutions.

The Agenda for the Extraordinary General Meeting of Shareholders (EGMS)

1. Approval of the Change of the Company's Domicile.
2. Adjustment of Article 3 of the Company's Articles of Association regarding the Objectives and Business Activities of the Company in accordance with Regulation No. IX.J.1 on the Main Provisions of the Articles of Association of Companies Conducting Public Offerings of Equity Securities and Public Companies

The Agenda for the Annual General Meeting of Shareholders (AGMS)

1. Submission and approval of the annual report and accountability report of the Board of Directors and report on the supervisory duties of the Board of Commissioners for the financial year ending 31 December 2024 ("**Fiscal Year 2024**")
2. Submission and ratification of the Company's consolidated financial statements for the 2024 Fiscal Year.

3. Approval of the use of the Company's net profit for Fiscal Year 2024.
4. Appointment of a Public Accountant and/or Public Accounting Firm to audit the Company's consolidated financial statements for the financial year ending 31 December 2025
5. Approval of changes in the composition of the Company's Board of Commissioners and/or Board of Directors
6. Determination of remuneration for members of the Company's Board of Commissioners and Board of Directors for 2025
7. Report on the Realization of the Use of Funds from the Public Offering of Shelf Bonds I Phase I of 2024 and Shelf Sukuk Ijarah I Phase I of 2024

The Elaboration of the Meeting's Code of Conduct and Current Condition of the Company

The principles of the Meeting's code of conduct have been read prior to discussing the agenda of the Meeting, and the chairman of the Meeting has also conveyed the latest general conditions of the Company and provided information regarding the decision-making mechanism as well as procedures for exercising shareholder rights to inquire questions and submit opinions.

The Opportunity for Questions and Answers During the Meeting

For each agenda of the Meeting, the Chairman of the Meeting gave an opportunity to the Company's shareholders and/or their proxy who physically attended to raise a question and/or give an opinion regarding the agenda of the Meeting, which was discussed.

The questions, which was raised by the shareholders and/or its valid proxy during the Meeting and were noted by the Notary in the Company's Minutes of Meeting:

| | | |
|--|----------|--------------------------|
| Agenda of the Extraordinary General Meeting of Shareholders | Agenda 1 | No question being raised |
| | Agenda 2 | No question being raised |
| Agenda of the Annual General Meeting of Shareholders | Agenda 1 | 1 |
| | Agenda 2 | No question being raised |
| | Agenda 3 | No question being raised |
| | Agenda 4 | No question being raised |
| | Agenda 5 | No question being raised |
| | Agenda 6 | No question being raised |

Decision Making Mechanism

All decisions were made based on deliberation to reach consensus and in the event the deliberation did not reach consensus, therefore the decision was taken by voting. The decision was taken by voting which was conveyed by the shareholders through: (i) the Electronic General Meeting System KSEI or eASY.KSEI in <https://akses.ksei.co.id> which was provided by PT Kustodian Sentral Efek Indonesia; (ii) granting of power of attorney to the Company's Securities Administration Bureau, namely PT Datindo Entrycom; as well as (iii) who are physically present at the Meeting.

Independent Party for Vote Counting

The Company appointed independent parties, namely Notary Shanti Indah Lestari, S.H., M.Kn. and PT Datindo Entrycom in conducting counting and/or voting validation.

MEETING RESOLUTIONS

I. The Agenda of EGMS

I.1. First Agenda

Approval of the Change of the Company's Domicile.

| Total Shares Represented at the Meeting | | | |
|--|----------------------------|--------------------------------|--------------------------------|
| 7,487,652,370 shares or 74.24% | | | |
| Disagree | Agree | Agree | Total Agree Vote |
| 15,340,200 shares or 0.20% | 12,393,900 shares or 0.16% | 7,459,918,270 shares or 99.63% | 7,472,312,170 shares or 99.79% |

Resolution:

1. Approve the Change to Article 1 paragraph 1 of the Company's Articles of Association regarding the change in the Company's Domicile, originally from South Tangerang to West Jakarta, so that Article 1 paragraph (1) of the Company's Articles of Association reads as follows:
 - (1) This Limited Liability Company is named "PT PETROSEA Tbk" (hereinafter in the articles of association simply abbreviated as "Company"), domiciled in West Jakarta.

I.2. Second Agenda

Adjustment of Article 3 of the Company's Articles of Association regarding the Objectives and Business Activities of the Company in accordance with Regulation No. IX.J.1 on the Main Provisions of the Articles of Association of Companies Conducting Public Offerings of Equity Securities and Public Companies.

| Total Shares Represented at the Meeting 7,487,652,370 shares or 74.24% | | | |
|---|-------------------------------|-----------------------------------|-----------------------------------|
| Disagree | Agree | Agree | Total Agree Vote |
| 15,339,700 shares or 0.20% | 12,392,400 shares or 0.16% | 7,459,920,270 shares or 99.63% | 7,472,312,670 shares or 99.79% |

Resolution:

1. Approve the adjustment and restatement of the provisions in Article 3 of the Company's Articles of Association in order to comply with the provisions of Regulation No. IX.J.1.

To grant the authority and power with the right of substitution to the Company's Board of Directors to take all actions in connection with the decisions of this Extraordinary GMS, including but not limited to making or requesting to be made and signing all deeds in connection with the decisions of the Extraordinary GMS

II. The Agenda of AGMS

II. 1. First Agenda

Submission and approval of the annual report and accountability report of the Board of Directors and report on the supervisory duties of the Board of Commissioners for the financial year ending 31 December 2024 ("**Fiscal Year 2024**")

| Total Shares Represented at the Meeting 7,487,642,470 shares or 74.24% | | | |
|---|--------------------------------|------------------------------------|----------------------------------|
| Disagree | Agree | Agree | Total Agree Vote |
| None | 12.467.400 saham atau 0,17% | 7.475.175.070 saham atau 99,83% | 7.487.642.470 saham atau 100% |

Resolution of the First Agenda:

1. To approve the annual report and accountability report of the Board of Directors and the supervisory report of the Board of Commissioners regarding the running of the Company and the administration of the Company for the financial year ending 31 December 2024 (hereinafter referred to as "**Fiscal Year 2024**")

II. 2. Second Agenda

Submission and ratification of the Company's consolidated financial statements for the 2024 Fiscal Year.

| Total Shares Represented at the Meeting 7,487,642,470 shares or 74.24% | | | |
|---|----------------------------|-----------------------------------|---------------------------------|
| Agree | Agree | Agree | Agree |
| None | 12,467,400 shares or 0.17% | 7,475,175,070 shares or 99.83% | 7,487,642,470 shares or 100% |

Resolution of the Second Agenda

1. To ratify the Company's consolidated financial statements for the 2024 Financial Year, which have been audited by the Public Accounting Firm Liana Ramon Xenia & Rekan with a fair opinion in all material respects as described in Report No. 00030/2.1460/AU.1/02/1428-3/1/II/2025 dated 28 February 2025
2. To grant full release (acquitt et de charge) to the Company's Board of Commissioners for their supervisory duties, and the Company's Board of Directors for their management duties, in 2024, as long as these actions are reflected in the Company's Financial Statements for the Fiscal Year 2024

II. 3. Third Agenda

Approval of the use of the Company's net profit for Fiscal Year 2024.

| Total Shares Represented at the Meeting 7,487,642,470 shares or 74.24% | | | |
|---|----------------------------|--------------------------------|--------------------------------|
| Disagree | Agree | Agree | Total Agree Vote |
| 500 shares or 0.00% | 12,467,400 shares or 0.17% | 7,475,174,570 shares or 99.83% | 7,487,641,970 shares or 99.99% |

Resolution of the Third Agenda

- To approve the determination of the use of profits for cash dividends of US\$10,000,000 or US\$0.00099147 per share at an exchange rate based on the middle rate set by Bank Indonesia on 2 May 2025 or the Recording Date, for 10,086,050,000 shares in circulation, originating from:
 - US\$9,699,000 of profit attributable to owners of the parent entity for the 2024 financial year
 - US\$301,000 of retained earnings
- The dividend distribution schedule is as follows:
 - End of the trading period which still contains Dividend or Cum Dividend rights, are:
 - Regular & Negotiation Markets on 29 April 2025
 - Cash Market on 2 May 2025
 - The beginning of the trading period without Dividend or Ex Dividend rights, is:
 - Regular & Negotiation Markets on 30 April 2025
 - Cash Market on 5 May 2025
 - Determination of the list of shareholders who are entitled to cash dividends or Recording Date is 2 May 2025
 - Date of Payment or Distribution of Dividend on 22 May 2025
- To grant authority to the Board of Directors to determine the procedures for dividend distribution and all actions required for this purpose, taking into account applicable laws and regulations, particularly in the fields of capital markets and taxation

II. 4. Forth Agenda

Appointment of a Public Accountant and/or Public Accounting Firm to audit the Company's consolidated financial statements for the financial year ending 31 December 2025.

| Total Shares Represented at the Meeting 7,487,642,470 shares or 74.24% | | | |
|---|----------------------------|--------------------------------|------------------------------|
| Disagree | Agree | Agree | Total Agree Vote |
| None | 12,467,400 shares or 0.17% | 7,475,175,070 shares or 99.83% | 7,487,642,470 shares or 100% |

Resolution of the Forth Agenda

- To approve the appointment of Public Accountant Kasman and Public Accountant Firm Liana Ramon Xenia & Rekan to provide audit services for the consolidated financial statements of PT Petrosea Tbk and subsidiaries for the year ended 31 December 2025
- Recommend the delegation of authority to the Company's Board of Commissioners to determine the amount of audit service fees, additional scope of work required and other reasonable requirements for the Public Accounting Firm
- To grant authority and power to the Company's Board of Commissioners to appoint a replacement Public Accounting Firm and/or Public Accountant if for any reason whatsoever the appointed Public Accounting Firm and/or Public Accountant cannot complete the audit of the consolidated financial statements of PT Petrosea Tbk and its subsidiaries as of 31 December 2025

II. 5. Fifth Agenda

Approval of changes in the composition of the Company's Board of Commissioners and/or Board of Directors

| Total Shares Represented at the Meeting 7,487,642,470 shares or 74.24% | | | |
|---|----------------------------|--------------------------------|--------------------------------|
| Disagree | Agree | Agree | Total Agree Vote |
| 15,340,400 shares or 0.20% | 12,467,200 shares or 0.17% | 7,459,834,870 shares or 99.63% | 7,472,302,070 shares or 94.80% |

Resolution of the Fifth Agenda

- Approved to reappoint the following names whose terms of office ended at the closing of the Meeting, namely:
 - Osman Sitorus as President Commissioner concurrently serving as Independent Commissioner
 - Djauhar Maulidi as Commissioner
 - General Pol (Ret.) Drs. Sutanto as Commissioner
 - Dr. Setia Untung Arimuladi S.H., M.Hum., as Independent Commissioner
 - Ruddy Santoso as Director

Effective as of the closing date of this Meeting by following the term of office of the Directors and Board of Commissioners appointed based on the Extraordinary General Meeting of Shareholders on December 4, 2023, namely until the closing of the Company's Annual General Meeting of Shareholders held in 2026, without reducing the rights of the General Meeting of Shareholders to be able to dismiss members of the Board of Commissioners and Board of Directors of the Company at any time

2. Thus, the composition of the Company's Board of Commissioners and Board of Directors remains as follows:

Board of Commissioners

President Commissioner : Osman Sitorus (concurrently Independent Commissioner)
 Commissioner : Prof. Ginandjar Kartasasmita
 Commissioner : Djauhar Maulidi S.E., M.B.A.
 Commissioner : Erwin Ciputra
 Commissioner : Jenderal Pol (Purn.) Drs. Sutanto
 Commissioner : Dr. Setia Untung Arimuladi S.H., M.Hum (Independent)

Board of Directors

President Director : Michael
 Director : Kartika Hendrawan
 Director : Ruddy Santoso
 Director : Meinar Kusumastuti
 Director : Iman Darus Hikman

Each for a term of office until the closing of the Company's Annual General Meeting of Shareholders in 2026, without reducing the rights of the General Meeting of Shareholders to dismiss members of the Board of Commissioners at any time

II. 6. Sixth Agenda

Determination of remuneration for members of the Company's Board of Commissioners and Board of Directors for 2025

| Total Shares Represented at the Meeting 7,487,642,470 shares or 74.24% | | | |
|---|----------------------------|--------------------------------|--------------------------------|
| Disagree | Agree | Agree | Total Agree Vote |
| 2,000 shares or 0.00% | 12,467,200 shares or 0.17% | 7,475,173,270 shares or 99.83% | 7,487,640,470 shares or 99.99% |

Resolution of the Sixth Agenda

1. To grant authority to the Board of Commissioners to determine the amount of remuneration for members of the Company's Board of Directors for the 2025 financial year by taking into account the recommendations of the Nomination & Remuneration Committee
2. To approve the determination of the amount of remuneration for the Company's Board of Commissioners to be the same as in 2024, or adjustments will be made if necessary in accordance with the recommendations of the Nomination & Remuneration Committee to be further determined by the Board of Commissioners

II. 7. Seventh Agenda

Due to this agenda item for the AGMS is a fulfillment of the provisions stipulated in Article 6 and Article 7 of POJK No. 30/POJK.04/2015 concerning the Report on the Realization of the Use of Proceeds from Public Offerings and is only a report, this agenda item does not require shareholder approval

To grant authority and power with the right of substitution to the Company's Board of Directors to take all actions in connection with the decisions of this AGMS, including but not limited to making or requesting the making and signing of all deeds in connection with the decisions of this AGMS.

SCHEDULE & PROCEDURES FOR DISTRIBUTION OF CASH DIVIDEND

Furthermore, in accordance with the decision of the third agenda item of the AGMS as mentioned above, the Meeting has decided to approve the determination of the use of profits for cash dividends of US\$10,000,000 or US\$0.00099147 at an exchange rate based on the middle rate set by Bank Indonesia on May 2, 2025 or the Recording Date, for 10,086,050,000 shares in circulation, originating from:

- US\$9,699,000 of profit attributable to owners of the parent entity for fiscal year 2024
- US\$301,000 of retained earnings

Therefore, we hereby notify the schedule & procedures for distributing cash dividends as follows:

Cash Dividend Distribution Schedule

| No. | Remarks | Date |
|-----|--|-----------------------------|
| 1. | Last Date Of The Trading Period With Dividend Rights (Cum Dividends) <ul style="list-style-type: none"> Regular and Negotiation Markets Cash Market | 29 April 2025 2 May 2025 |
| 2. | First Date Of The Trading Period Without Dividend Rights (Ex Dividends) <ul style="list-style-type: none"> Regular and Negotiation Markets Cash Market | 30 April 2025 5 May 2025 |
| 3. | The Shareholders List who entitled to receive Dividend (Recording Date) | 2 May 2025 |
| 4. | Dividend Payment Date | 22 May 2025 |

Procedure for Distribution of Cash Dividends

- Cash dividends will be distributed to the Company's shareholders whose names are registered in the Register of Shareholders ("DPS") or recording date on 2 May 2025 and/or Shareholders of the company in the securities account at PT Kustodian Sentral Efek Indonesia ("KSEI") at the closing trading on the Indonesia Stock Exchange on 2 May 2025.
- For the Company's shareholders whose shares are placed in KSEI's collective custody, cash dividend payments will be made through KSEI and will be distributed on 22 May 2025 to the Customer Fund Account (RDN) at the Securities Company and or Custodian Bank where the Shareholders open a securities account. Whereas for the Company's shareholders whose shares are not included in KSEI's collective custody, cash dividend payments will be transferred to the account of the Company's shareholders. For this reason, the shareholders are required to inform the bank account number to PT Datindo Entrycom, (BAE) with the address Jl. Hayam Wuruk No. 28, Jakarta 10120, Tel. 021 3508077, email: sc@datindo.com no later than 2 May 2025 at 15.00 WIB. If by 2 May 2025 the shareholder has not notified the bank account number to the BAE, the dividend will be transferred by the Company after the BAE receives the bank account number from the shareholder.
- The Cash Dividend will be taxed in accordance with the applicable tax laws and regulations.
- Based on the applicable tax laws and regulations, the cash dividend will be excluded from the tax object if it is received by domestic corporate taxpayer shareholders ("WP Badan DN") and the Company does not withhold income tax on cash dividends paid to WP Badan DN. the. Cash dividends received by domestic individual taxpayer shareholders ("WPOP DN") will be excluded from the tax object as long as the dividends are invested in the territory of the Unitary State of the Republic of Indonesia. For WPOP DN who do not comply with the investment conditions as mentioned above, the dividends received by the person concerned will be subject to income tax ("PPH") in accordance with applicable laws and regulations, and the PPH must be paid by the WPOP DN in accordance with the provisions of Government Regulation No. 9 of 2021 regarding the Tax Treatment to Support Ease of Doing Business.
- The Company's shareholders can obtain confirmation of dividend payments through a securities company and or custodian bank where the Company's shareholders open a securities account, then the Company's shareholders are required to be responsible for reporting the receipt of dividends referred to in tax reporting in the relevant tax year in accordance with applicable tax laws and regulations. Apply.
- For the Company's Shareholders who are Foreign Taxpayers whose tax deduction will use the rate based on the Agreement on the Avoidance of Double Taxation ("P3B") must comply with the requirements of the Director General of Taxes Regulation No. PER-25/PJ/2018 regarding the Procedures for Implementing Double Taxation Avoidance Agreements and submitting DGT/SKD proof of receipt documents that have been uploaded to the Directorate General of Taxes website to KSEI or BAE PT Datindo Entrycom by the deadline for submission in accordance with KSEI rules and regulations, without the aforementioned documents, cash dividends paid will be subject to Income Tax Article 26 of 20%.

This summary is prepared in Indonesian and English languages. In the event that there is a difference in interpreting the information notified in the Indonesian and English languages, the Indonesian language version must be used as a reference.

South Tangerang, 22 April 2025
The Board of Directors
PT Petrosea Tbk