

Petrosea Signs Mining Services Contract in South Sumatra Worth Around Rp 3.5 Trillion

Jakarta, 15 July 2025 - PT Petrosea Tbk (IDX:PTRO) hereby announces that on 14 July 2025, the Company signed an overburden stripping and removal service work (overburden removal) contract with PT Barasentosa Lestari (BSL). The duration of the contract is 5 years with an estimated agreement value of around Rp 3.5 trillion. Under this contract, Petrosea will act as the mining services contractor for BSL at a coal mine located at North Musi Rawas Regency, South Sumatra Province.

“The acquisition of this contract is part of the implementation of Petrosea’s long-term strategy to increase value creation through business expansion and business development to the South Sumatra area,” said Iman Darus Hikhman, Mining Director of PT Petrosea Tbk.

Petrosea offers various pit-to-port project services, including open pit contract mining services, civil & infrastructure construction, mining project management services, technical & feasibility study consulting services, mine planning & optimization services and its Minerva Digital Platform solution that can be applied in each mineral and coal mining operation. All these services are tailored to the requirements of each project by leveraging the latest technologies, which ultimately aims to increase operational efficiency and productivity. Petrosea also has the capability to monitor and control operational activities at multiple sites by utilizing real-time data through its Remote Operations Center (ROC) located at the Company’s headquarters.

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About PT Petrosea Tbk:

Petrosea is a multi-disciplinary contract mining, engineering, procurement & construction as well as oil & gas services company with a track record of achievement in Indonesia for more than 53 years. We offer a competitive advantage through our ability to provide complete pit-to-port mining solutions, integrated engineering, procurement and construction capabilities as well as logistic support, whilst demonstrating absolute commitment to safety, health & environment, quality management and business integrity.

In 1990, Petrosea became the first engineering and construction company to be listed on the Indonesia Stock Exchange (IDX: PTRO).

PT Petrosea Tbk is controlled by PT Kreasi Jasa Persada which is wholly-owned by PT Petrindo Jaya Kreasi Tbk.

PRESS RELEASE

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