

## **Petrosea Signs Conditional Share Sale and Purchase Agreement for Acquisition of All Shares of HBS Group in Papua New Guinea**

**Jakarta, 1 August 2025** – PT Petrosea Tbk (IDX:PTRO) hereby announces that on 1 August 2025, the Company signed a Conditional Share Sale and Purchase Agreement regarding the purchase of all shares of HBS (PNG) Limited & its subsidiaries (HBS Group) with a total transaction value of AU\$ 40 million or around US\$ 25,76 million. If all the requirements in the conditional agreement have been comprehensively fulfilled, then this agreement will be effective.

HBS Group is a key player in the provision of mining & construction services and heavy equipment solutions, including the distribution of equipment, machinery, spare parts as well as property in Papua New Guinea since 2006. HBS Group has long maintained strong partnerships and collaborated with various key players in the mining sector, particularly in gold minerals. Currently, HBS Group serves several major gold mining projects in Papua New Guinea.

“This transaction is part of the Company's overseas business development strategy and diversification into the gold mineral sector. This acquisition is expected to strengthen the Company's performance and position, as well as create operational synergies between Indonesia and Papua New Guinea,” said Michael, President Director of PT Petrosea Tbk.

The combination of capabilities and partnerships will provide direct benefits to enable HBS Group to expand its service coverage for current projects and potential new, larger and more diverse projects in the future. This will allow HBS Group to offer more comprehensive solutions going forward in order to address the challenges faced by the industry.

Going forward, the Company through HBS Group, will expand the scope of its integrated mining and construction services as well as other services in the mining sector outside of Indonesia. The Company consistently strives to create added value for all shareholders and other stakeholders, both now and in the upcoming future.

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## About PT Petrosea Tbk:

Petrosea is a multi-disciplinary contract mining, engineering, procurement & construction as well as oil & gas services company with a track record of achievement in Indonesia for more than 53 years. We offer a competitive advantage through our ability to provide complete pit-to-port mining solutions, integrated engineering, procurement and construction capabilities as well as logistic support, whilst demonstrating absolute commitment to safety, health & environment, quality management and business integrity.

In 1990, Petrosea became the first engineering and construction company to be listed on the Indonesia Stock Exchange (IDX: PTRO).

PT Petrosea Tbk is controlled by PT Kreasi Jasa Persada which is wholly-owned by PT Petrindo Jaya Kreasi Tbk.

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### **PT Petrosea Tbk**

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