Petrosea Signs Agreement to Acquire Majority Shares in Scan-Bilt Pte. Ltd., a Company Engaged in Plant Civil Engineering Construction and Maintenance Work in Singapore

Jakarta, 19 September 2025 – PT Petrosea Tbk (IDX:PTRO) hereby announces that the Company has signed a non-binding term sheet with the shareholders of Scan-Bilt Pte. Ltd. (SBPL) regarding the planned acquisition of majority ownership interest in SBPL, a Singapore-based company engaged in plant civil engineering construction and maintenance work for the chemical processing as well as onshore oil & gas industries. This signing represents an initial step and will be followed by a due diligence process and further negotiations.

"The planned acquisition of majority of shares in SBPL is part of Petrosea's growth and diversification strategy to support business development and expansion into the chemical and energy sectors. As a strategic initiative, Petrosea will develop SBPL as a business hub to expand into the Asia-Pacific region, which includes Singapore, Papua New Guinea and Indonesia," said Michael, President Director of PT Petrosea Tbk.

Since its establishment in 1983, SBPL has extensive experience in supporting various strategic construction projects across the Asia Pacific region. This company focuses on providing services for the onshore oil & gas chemical processing industry, as well as the construction of chemical plants and tankage terminals for the chemical industry and power plant facilities.

SBPL has extensive experience in executing various projects in Singapore, including the Piling and Civil Engineering Construction project on Pulau Bukom for Shell Eastern Petroleum Pte Ltd. / Chiyoda Singapore (Pte) Ltd., the Effluent Treatment Recycling Plant – Design & Build (Civil & Structural) project, as well as the Stolthaven Expansion Project for Stolthaven Singapore / Chiyoda Singapore (Pte) Ltd.

SBPL has also undertaken several contracts for Aster Chemicals and Energy Pte. Ltd., including the Bukom Maintenance Contract, a service agreement for facility maintenance on Pulau Bukom, which is renowned as Singapore's integrated petrochemical and oil refining hub. Aster Chemicals and Energy is a joint venture between PT Chandra Asri Pacific Tbk and Glencore, which has completed the acquisition of Shell Singapore Pte. Ltd.'s energy and chemical facilities.

Petrosea, as a leading multidisciplinary company with a track record of more than five decades, provides integrated services covering the entire value chain from upstream to downstream, including EPC, mining, offshore EPCI, and logistics for the mining as well as oil & gas industries in Southeast Asia, Papua New Guinea, and Australia. Through its subsidiaries under the HBS and Hafar groups, the Company has expanded its business portfolio into the non-coal sector by delivering sustainable mining and construction solutions to support the gold and mineral sectors, as well as providing integrated offshore EPCI solutions.

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About PT Petrosea Tbk:

Petrosea is a multi-disciplinary contract mining, engineering, procurement & construction as well as oil & gas services company with a track record of achievement in Indonesia for more than 53 years. We offer a competitive advantage through our ability to provide complete pit-to-port mining solutions, integrated engineering, procurement and construction capabilities as well as logistic support, whilst demonstrating absolute commitment to safety, health & environment, quality management and business integrity.

In 1990, Petrosea became the first engineering and construction company to be listed on the Indonesia Stock Exchange (IDX: PTRO).

PT Petrosea Tbk is controlled by PT Kreasi Jasa Persada which is wholly-owned by PT Petrindo Jaya Kreasi Tbk.

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