

## **Petrosea Completes Majority Share Acquisition in Scan-Bilt Pte. Ltd. as a Strategic Step in Business Diversification**

**Jakarta, 24 November 2025** – PT Petrosea Tbk (IDX:PTRO) hereby announces that on 21 November 2025, the Company through its subsidiary, Petrosea Services Solutions Ltd., has completed to the acquisition of 60% of the shares in Scan-Bilt Pte. Ltd. ("SBPL") by executing a share purchase agreement with the shareholder of SBPL, namely TCAL Engineering Pte. Ltd. The value of the majority share acquisition of SBPL amounted to 10.3 million Singapore Dollars (or equivalent to 8.03 million United States Dollars).

"The acquisition of SBPL represents a significant step in Petrosea's diversification strategy, both through the development of multidisciplinary EPC capabilities in the chemical processing industry and through geographic expansion into the Asia-Pacific and Oceania region, particularly in the oil & gas sector," said Michael, President Director of PT Petrosea Tbk.

Going forward, Petrosea will develop SBPL as a business hub to support its expansion into the Asia-Pacific and Oceania region which includes Singapore, Papua New Guinea, Australia and Indonesia. Established in Singapore in 1990, SBPL brings extensive experience and a long-standing track record in multidisciplinary construction and civil engineering, supporting a wide range of strategic projects for the onshore oil & gas processing industry, chemical plant and tankage terminal construction, as well as power generation facilities.

Petrosea, as a leading multidisciplinary company with a track record of more than five decades, provides integrated services covering the entire value chain from upstream to downstream, including EPC, mining, offshore EPCI, and logistics for the mining as well as oil & gas industries in Southeast Asia, Papua New Guinea, and Australia. Through its subsidiaries under the HBS and Hafar groups, the Company has expanded its business portfolio into the non-coal sector by delivering sustainable mining and construction solutions to support the gold and mineral sectors, as well as providing integrated offshore EPCI solutions.

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**About PT Petrosea Tbk:**

Petrosea is a multi-disciplinary mining services, engineering, procurement & construction (EPC) and oil & gas services company that is fully committed to prioritize safety and risk management aspects as a continuation of the Company's sustainability strategy.

In 1990, Petrosea became the first engineering and construction company to be listed on the Indonesia Stock Exchange (IDX: PTRO).

PT Petrosea Tbk is controlled by PT Kreasi Jasa Persada which is wholly-owned by PT Petrindo Jaya Kreasi Tbk.

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