

Petrosea Reports Latest Developments of Mining Services Project and Hauling Road Construction

Jakarta, 29 December 2025 – PT Petrosea Tbk (IDX:PTRO) hereby announces the latest developments of the Company's Mining Services business line, particularly regarding the implementation of the mining services contract with PT Pasir Bara Prima (PBP), a subsidiary of PT Singaraja Putra Tbk (SINI). The project, which commenced on 13 August 2024, is located in Kapuas Regency, Central Kalimantan Province. To date, the Company has successfully recorded the realization of overburden stripping and removal activities exceeding 7.2 million BCM. The contract duration is for life of mine, with an estimated contract value of approximately Rp17.4 trillion. The scope of work includes overburden stripping and removal with an estimated overburden volume of around 234.9 million BCM, as well as coal production of approximately 26.0 million tons.

Petrosea will continue to strengthen synergies and support all projects within the group, including ensuring optimal performance achievements across other mining subsidiaries of SINI in order to support the implementation of Petrindo group's growth strategy in line with Petrindo's plan to acquire SINI. After becoming the controlling shareholder of SINI, Petrindo on a consolidated basis will hold a number of coal mining concessions with total reserves of approximately 378 million tons of thermal and metallurgical coal, positioning Petrindo as one of the largest coal mining companies in Indonesia.

In line with this achievement, PT Lintas Kelola Bersama (LKB) which is a subsidiary owned 51% by Petrosea and 49% by PT Pasir Bara Prima, as the entity responsible for the management and ownership of the mining road infrastructure and its supporting facilities, is currently in the process of completing the construction of the hauling road. The hauling road which will be managed by LKB has a total length of approximately 29.6 kilometers and is divided into six road segments, with the construction works being carried out by Petrosea.

"This achievement demonstrates Petrosea's capability in managing mining services projects that are integrated with the sustainable management of mining road infrastructure. Going forward, we will ensure that every stage of development, including the management of the hauling road, is carried out prudently and in full compliance with applicable regulations," said Michael, President Director of PT Petrosea Tbk.

Petrosea, as a leading multidisciplinary company with a track record spanning more than five decades, delivers integrated services across the entire value chain from upstream to downstream ranging from EPC and mining services to offshore EPCI and logistics for the mining as well as oil & gas industries across the Asia Pacific and Oceania regions.

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About PT Petrosea Tbk:

Petrosea is a multi-disciplinary mining services, engineering, procurement & construction (EPC) and oil & gas services company that is fully committed to prioritize safety and risk management aspects as a continuation of the Company's sustainability strategy.

In 1990, Petrosea became the first engineering and construction company to be listed on the Indonesia Stock Exchange (IDX: PTRO).

PT Petrosea Tbk is controlled by PT Kreasi Jasa Persada which is wholly-owned by PT Petrindo Jaya Kreasi Tbk.

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