



Indonesian
Institute for
Corporate Directorship

PETROSEA

RESEARCH REPORT OF ASEAN CORPORATE GOVERNANCE SCORECARD ON PT PETROSEA TBK

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Internalizing Best Practices
of Good Corporate
Governance and
Directorship

EXECUTIVE SUMMARY

This report aims to deliver the assessment results on the Corporate Governance (CG) practices of **PT Petrosea Tbk (PTRO)** based on *ASEAN CG Scorecard (ACGS)*. The assessment was based on public information, especially on Annual Report 2024 and company's website.

The assessment result shows that the overall weighted score obtained by PTRO adalah **94.79** poin. The details of the weighted score for each Scorecard components are as follows:

- 1. Principle A – Rights and Equitable Treatment of Shareholders: 17.93.**
- 2. Principle B – Sustainability and Resilience: 13.64**
- 3. Principle C – Disclosure and Transparency: 21.32.**
- 4. Principle D – Responsibilities of the Board: 32.90.**

In the assessment component of total bonus and penalty, the company obtained bonus of 9 points and there is no penalty on its CG practices during fiscal year of 2024.

Based on Final Score of **94.79** points, the compliance level of PT Petrosea Tbk is categorized as **“Very Good”** atau Level 4 (90-99,99), meaning that the company has fully adopted of CG international standards based on Asean CG Scorecard.

Referring to the assessment results from ACGS 2024 as a comparison, the total score achieved by the company is above the average score of PLCs or public companies which are included in the Big Cap category (100 biggest market capitalization on the stock exchange) which score reached **82.94**.

In addition to the assessment results on the level of compliance with CG practices based on the ASEAN CG Scorecard standards, this report also presents recommendations as a reference for improving the company's GCG implementation ahead.





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