

**DISCLOSURE OF INFORMATION
IN RELATION WITH AFFILIATE TRANSACTION**

This Disclosure of Information was created and intended to comply with Financial Services Authority Regulation Number 42/POJK.04/2020 regarding the Affiliate Transactions and Conflicts of Interest Transactions.



**PT PETROSEA TBK
("Company" or "PTRO")**

Business Activities:
Construction, Mining and Quarrying, Processing Industry, Trade, Transport and Warehousing,
Information and Communication, Professional, Scientific and Technical Activities, Rental and Leasing
Activities Without Option Rights, Employment as well as Education

Domiciled in West Jakarta, Indonesia

Wisma Barito Pacific Building,
Jl. Let. Jend. S. Parman Kav. 62-63, RT 008/ RW 04,
Slipi Village, Palmerah Sub-district, West Jakarta,
Jakarta 11410, Indonesia
Telp: (62 21) 29770999, Fax: (62 21) 29770988

corporate.secretary@petrosea.com
www.petrosea.com

The information as stated in this Disclosure of Information is important for the Company's Shareholders to read and pay attention to.

If you have difficulty understanding the information as stated in this Disclosure of Information, you should consult with a legal advisor, public accountant, financial advisor or other professional.

The Board of Directors and Board of Commissioners of the Company, both individually and mutually, are fully responsible for the truth and completeness of the information as disclosed in this Disclosure of Information, and after conducting careful research, confirm that there are no other material important facts that have not been disclosed or omitted in this Disclosure of Information, thereby causing the information provided in this disclosure of information to be incorrect and/or misleading.

This Disclosure of Information was published in Jakarta on 2 July 2026.

I. DEFINITIONS

“Affiliation”

- : The Parties as defined in Article 22 point 1 of the P2SK Law, namely:
- a. family relationships by marriage up to the second degree, whether horizontally or vertically, namely the relationship of a person with:
 - 1. husband or wife; the parents of the husband or wife; and the husband or wife of a child;
 - 2. the grandparents of the husband or wife and the husband or wife of a grandchild;
 - 3. the siblings of the husband or wife, along with the spouses of those siblings; or
 - 4. the husband or wife of the person's sibling;
 - b. family relationships by blood (lineage) up to the second degree, whether horizontally or vertically, namely the relationship of a person with:
 - 1. parents and children;
 - 2. grandparents and grandchildren; or
 - 3. the siblings of the person concerned;
 - c. the relationship between a Party and the employees, directors, or commissioners of that Party;
 - d. the relationship between 2 or more companies in which there is 1 or more members of the Board of Directors, management, Board of Commissioners, or supervisors who are the same;
 - e. the relationship between a company and a party, whether directly or indirectly, in any manner, that controls or is controlled by the company or such party in determining the management and/or policies of the company or the said party;
 - f. the relationship between 2 or more companies that are controlled, whether directly or indirectly, in determining the management and/or policies of the companies, by the same party; or
 - g. the relationship between the company and its major shareholder, namely any party that, directly or indirectly, holds at least 20% of the voting shares of the company.

“CDIA”

- : PT Chandra Daya Investasi Tbk, a public company duly incorporated and existing under the laws of the Republic of Indonesia, having its registered domicile in West Jakarta.

“CIP”

- : PT Chandra Investa Prima, a public company duly established and existing under the laws of the Republic of Indonesia, having its registered office in West Jakarta.

“MUTU”

- : PT Multi Tambangjaya Utama, a public company duly established and existing under the laws of the Republic of Indonesia, having its registered domicile in West Jakarta.

“Company”	: PT Petrosea Tbk.
“POJK 42/2020”	: OJK Regulation No. 42/POJK.04/2020 regarding Affiliated Transactions and Conflicts of Interest Transactions.
“PT”	: Limited Liability Company.
“EV”	: Electric Vehicle.
“Substation”	: Infrastructure facilities in the form of electric vehicle charging stations used to support the operation of electric vehicles.
“Affiliation Transaction”	: A transaction as defined under POJK 42/2020, entered into between affiliated parties.

II. INTRODUCTION

In connection with the implementation of its coal mining project, the Company intends to enter into a cooperation arrangement with CIP, a subsidiary of CDIA, to support the Company's mining project operations at MUTU's mining area located in Ugang Sayu, Gunung Bintang Awai, South Barito Regency, Central Kalimantan (the "**Project Site**"),

In connection with the above, the Company plans to lease an electrical substation facility, together with the related supporting infrastructure, to facilitate the charging of electric vehicles used in the Company's coal hauling operations at the Project Site. The collaboration between the Company and CIP, a subsidiary of CDIA, encompasses the provision and/or leasing of the infrastructure necessary to support the Company's operational activities (the "**Transaction**").

The electrical substation facility together with the other supporting infrastructure is required to facilitate the charging of electric vehicles in order to meet the Company's operational requirements at the Project Site, as set out in the Electrical Substation Lease Agreement for Electric Vehicle Charging between the Company and CIP, which is also executed on 30 June 2026 (the "**Lease Agreement**").

The Transaction constitutes an Affiliated Transaction as defined under POJK 42/2020, considering that the Company and CIP are under common control. Accordingly, the Transaction is classified as an Affiliated Transaction. The Transaction does not constitute a Conflict of Interest Transaction as defined under POJK 42/2020, nor is it a material transaction. Therefore, the Transaction does not require the approval of the GMS as contemplated under POJK 42/2020.

In connection with the foregoing, the Board of Directors of the Company hereby publishes this Disclosure of Information to provide adequate information to the Company's shareholders regarding the Transaction and to comply with the Company's disclosure obligations pursuant to POJK 42/2020.

III. INFORMATION REGARDING THE TRANSACTION

1. Background, Reasons and Benefits of Transaction

The transaction disclosed in this Information Disclosure is a transaction between the Company and CIP conducted under a Lease Agreement. This transaction includes the leasing of an electrical substation facility and other supporting infrastructure required to support the Company's operational activities, in particular coal transportation at the Project Site.

In connection with the Company's business development, particularly the transformation of its operations toward the use of electric vehicles in mining activities, the Company requires the availability of reliable, efficient, and integrated charging infrastructure. This initiative is part of the Company's strategy to promote sustainable business practices, including efforts to decarbonize its operations through the reduction of greenhouse gas emissions and the improvement of energy efficiency.

The implementation of this Transaction reflects the Company's commitment to the consistent application of Environmental, Social, and Governance (ESG) principles in conducting its business activities, including responsible environmental management, enhanced operational efficiency, and the creation of long-term value for all stakeholders. In addition, this transaction supports the Company's energy transition agenda through the utilization of more environmentally friendly technologies in its mining operations. This Transaction is also intended to ensure the availability of adequate and integrated supporting infrastructure to facilitate smooth operations at the Project Site, while improving the efficiency and reliability of an electric vehicle-based transportation system.

By carrying out this Transaction, the Company is expected to obtain benefits in the form of the availability of reliable and sustainable electric vehicle charging infrastructure, improved operational efficiency, and a tangible contribution to the reduction of greenhouse gas emissions. Overall, this Transaction is expected to strengthen the Company's position in implementing sustainable business practices, while also delivering optimal added value for the Company and its shareholders. This Transaction is conducted by upholding the principles of fairness, prevailing business practices, and the implementation of Good Corporate Governance (GCG) principles.

2. Parties Involved in Transaction

The parties to the Transaction are the Company and CIP. The following provides a description of the parties to the Transaction:

A. Information on the Company

a. Brief History

PTRO (originally established as PT Petro-sea International Indonesia), having its registered office in West Jakarta, is a limited liability company duly established and existing under the laws of Indonesia. PTRO was established by Deed of Establishment No. 75 dated 21 February 1972 before Djojo Muljadi, S.H., Notary in Jakarta, approved by the Minister of Justice of the Republic of Indonesia under Decree No. Y.A.5/51/17 dated 30 November 1972, registered at the Central Jakarta District Court under register book No. 3236 dated 7 December 1972, and published in the State Gazette of the Republic of Indonesia No. 12 dated 9 February 1973 and Supplement No. 96 (the "**Deed of Establishment of PTRO**").

The articles of association of PTRO, as set forth in the Deed of Establishment, have been amended several times, most recently by Deed of Statement of Resolution on Amendment to the Articles of Association of PTRO No. 4 dated 19 May 2025, drawn up before Shanti Indah Lestari, S.H., M.Kn., Notary in Tangerang Regency, which (i) was approved by the Minister of Law and Human Rights under Decree No. AHU-0039444.AH.01.02.Year 2025 dated 18 June 2025, (ii) was notified to and accepted by the Minister of Law and Human Rights under Receipt No. AHU-AH.01.09-0299482 dated 18 June 2025, and (iii) has been registered in the Company Register under No. AHU-0134255.AH.01.11.Year 2025 dated 18 June 2025, whereby the shareholders of PTRO approved the amendment to Article 1 paragraph (1) regarding the name and domicile of PTRO (the "**Deed No. 4/2025**").

The Deed of Establishment of PTRO and its amendments, including Deed No. 4/2025 of PTRO, are hereinafter collectively referred to as the "**Articles of Association of PTRO**".

b. Capital Structure and Shareholders Composition

Based on Deed of Statement of Shareholders' Resolution of PTRO No. 2 dated 16 December 2024, drawn up before Shanti Indah Lestari, S.H., M.Kn., Notary in Tangerang Regency, which has been notified to and accepted by the Minister of Law and Human Rights pursuant to the Receipt of Notification of Amendment to the Articles of Association No. AHU-AH.01.03-0222825 dated 16 December 2024 and registered in the Company Register under No. AHU-0274599.AH.01.11.Year 2024 dated 16 December 2024, the capital structure and shareholding composition of PTRO are as follows:

Authorized Capital : Rp201,721,000,000
Issued Capital : Rp 50,430.250000
Paid-up Capital : Rp 50,430,250,000

The authorized capital of PTRO is divided into 40,344,200,000 shares, each with a nominal value of Rp 5 per share.

Furthermore, based on the Register of Shareholders issued by PT Datindo Entrycom as the Share Registrar of PTRO, the shareholding composition of PTRO as of 31 May 2026 is as follows:

Description	Nominal Value: Rp 5 per share		Percentage of Ownership (%)
	Number of Shares	Total Nominal Value (Rp)	
Authorized Capital	40,344,200,000	201,721,000,000	
Shareholders			
1. KJP	4,571,811,700	22,859,058,500	45.33
2. PT Caraka Reksa Optima	2,465,974,670	12,329,873,350	24.45
3. Public Shareholding of less than 5%	3,048,263,630	15,241,318,150	30.22
Issued and Fully Paid-Up Capital	10,086,050,000	50,430,250,000	100.00
Shares in Treasury	30,258,150,000	151,290,750,000	-

c. Management and Supervision

Based on the Deed of Statement of the Company's Shareholders' Resolution No. 25 dated 9 April 2026, drawn up before Aulia Taufani, S.H., Notary in Jakarta, as duly notified to the Minister of Law through the Receipt of Notification of Amendment to the Company's Data No. AHU-AH.01.09-0238019 dated 23 April 2026, the composition of the Company's Board of Commissioners and Board of Directors is as follows:

Board of Commissioners

President Commissioner : Osman Sitorus
concurrently Independent Commissioner
Commissioner : Erwin Ciputra
Commissioner : Djauhar Maulidi
Commissioner : Prof. Dr. Ir. Ginandjar Kartasasmita
Commissioner : Drs. Sutanto
Independent Commissioner : Dr. Setia Untung Arimuladi S.H., M.Hum.

Board of Directors

President Director : Michael
Director : Kartika Hendrawan
Director : Ruddy Santoso
Director : Meinar Kusumastuti
Director : Iman Darus Hikhman

B. Information on CIP

a. Brief History

CIP was established on 20 January 2017 based on Deed of Establishment No. 10, drawn up before Nanny Wiana Setiawan, S.H., Notary in Jakarta, and has been approved by the Minister of Law and Human Rights of the Republic of Indonesia (as amended from time to time, hereinafter referred to as the "MOLHR") pursuant to Decree No. AHU-0006951.AH.01.01.Year 2017 dated 13 February 2017.

CIP has amended its articles of association several times. The latest amendment is set forth in Notarial Deed No. 108 dated 22 October 2025, drawn up before Jose Dima Satria, S.H., M.Kn., Notary in South Jakarta, which has been approved by MOLHR pursuant to Decree No. AHU-0071835.AH.01.02.YEAR 2025 and has been notified to MOLHR pursuant to the Receipt of Notification of Amendment to the Articles of Association No. AHU-AH.01.03-0245091, both dated 22 October 2025 (the "Articles of Association of PT CIP").

b. Capital Structure and Shareholders Composition

The capital structure and shareholding composition of CIP as of the date of this Disclosure are as follows:

(i) Authorized Capital	: Rp335,000,000.000.00
(ii) Issued Capital	: Rp305,400,000,000.00
(iii) Paid-up Capital	: Rp305,400,000,000.00

The authorized capital of the Company is divided into 335,000 shares, with a par value of Rp1,000,000 per share.

The shareholding composition of PT CIP is as follows:

Description	Nominal Value: Rp 1,000,000 per share		Percentage of Ownership (%)
	Number of Shares (Shares)	Total Nominal Value (Rp)	
Authorized Capital	335,000	335,000,000,000	
Shareholders			
1. PT Chandra Daya Investasi Tbk	305,399	305,399,000,000	99.99
2. PT Buana Primatama Niaga	1	1,000,000	0.01
Issued and Fully Paid-Up Capital	305,400	305,400,000,000	100.00
Shares in Treasury	29,600	39,600,000,000	-

c. Management and Supervision

Based on the Deed of Statement of Shareholders' Resolution No. 99 dated 21 April 2025, drawn up before Jose Dima Satria, S.H., M.Kn., Notary in Jakarta, as duly notified to the Minister of Law through the Receipt of Notification of Amendment to the Company's Data No. AHU-AH.01.09-0197337 dated 21 April 2025, the composition of the Company's Board of Commissioners and Board of Directors is as follows:

Board of Commissioners

Commissioner : Fransiskus Ruly Aryawan

Board of Directors

Director : Hari Muliadinata Wibowo

3. Object of the Transaction

The object of the Transaction is the leasing of a power substation and its supporting infrastructure by CIP to PTRO.

4. Value of the Transaction

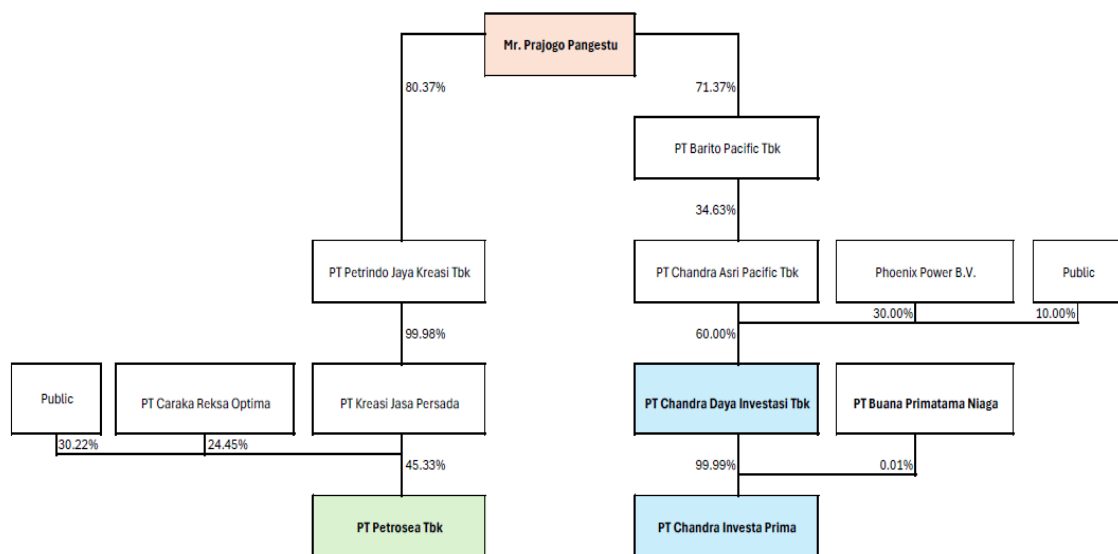
The transaction value under the Lease Agreement amounts to Rp 185,600,000,000 (one hundred eighty-five billion six hundred million Rupiah) per month, or equivalent to Rp 2,220,000,000,000 (two trillion two hundred twenty billion Rupiah) for the duration of the Lease Agreement.

5. Term

The term of this Lease Agreement shall commence on the date of signing until the expiry of the lease period, whereby the lease shall commence from the handover date and continue for a period of 10 (ten) years.

6. Affiliated Relationship between the Parties to the Transaction

The Company, CDIA, and its subsidiary CIP are affiliated parties as referred to in Article 1 of POJK 42/2020 due to the existence of a common ultimate beneficial owner among the Company, CDIA, and CIP, both directly and indirectly, namely Mr. Prajogo Pangestu, as illustrated in the following diagram:



IV. INDEPENDENT PARTY APPOINTED IN THE TRANSACTION

In relation to the above Transaction, the Company has appointed the following independent party:

KJPP Suwendho Rinaldy & Rekan, an independent public appraiser, to conduct a fairness assessment of the Transaction, prepare a summary report outlining the analysis and indicative valuation results, and provide an opinion on the fairness of the Transaction value.

Address : Komplek Kalibata Indah Blok K16-17, Jl. Rawajati Timur, Pancoran,
South Jakarta, 12750

Telephone : +62 (21) 7970913 / 799-4521

V. SUMMARY OF THE VALUATION REPORT AND FAIRNESS OPINION ON THE TRANSACTION FROM THE INDEPENDENT APPRAISER

The Company has appointed an independent appraiser registered with OJK, namely KJPP SRR, as an independent party to provide a fairness opinion on the Proposed Transaction.

KJPP SRR, which holds a business license from the Ministry of Finance No. 1056/KM.1/2009 dated 20 August 2009 and is registered as a Capital Market Supporting Professional with OJK under the Capital Market Supporting Professional Registration Certificate No. KEP-666/KS.13/2026 dated 8 June 2026 (Property and Business Appraiser), has been appointed by the Company as an independent appraiser to provide a fairness opinion on the Proposed Transaction.

The following is a summary of the fairness opinion report No. 00302/2.0059-02/BS/02/0242/1/VI/2026 dated 29 June 2026 prepared by KJPP SRR (the “**Fairness Opinion**”).

a. The Transacting Parties

The parties involved in the Transaction are:

- PTRO, acting as the lessee of the Substation from CIP.
- CIP, acting as the lessor of the Substation to PTRO.

b. Object of the Fairness Opinion Transaction

The object of the Substation Lease Plan is PTRO’s plan to lease a Substation from CIP, with a Substation lease fee of Rp 1,850 million per month, which will become effective upon delivery of the Substation by CIP to PTRO and will continue for a period of 10 years.

c. Purpose of the Fairness Opinion

The purpose of preparing the Fairness Opinion is to provide an assessment of the fairness of the Transaction. The objective of preparing the Fairness Opinion is to comply with POJK No. 42/2020.

d. Assumptions and Limiting Conditions

The assumptions and limiting conditions used in this Fairness Opinion report are as follows:

- i. The Fairness Opinion is a non-disclaimer opinion report.
- ii. KJPP SRR has reviewed the documents used in the preparation process of the Fairness Opinion.
- iii. The data and information obtained were sourced from parties deemed reliable for their accuracy.
- iv. The analysis in the preparation of the Fairness Opinion was conducted using adjusted financial projections that reflect the reasonableness of the financial projections prepared by the Company’s management, taking into account their achievability (fiduciary duty).
- v. KJPP SRR is responsible for the preparation of the Fairness Opinion and the reasonableness of the financial projections.
- vi. The Fairness Opinion is a report that is open to the public, except for confidential information that may affect the Company’s operations.
- vii. KJPP SRR is responsible for the Fairness Opinion and the conclusion of the Fairness Opinion.
- viii. KJPP SRR has obtained information regarding the terms and conditions of the agreements related to the Transaction from the Company.

The Fairness Opinion was prepared based on market conditions and economic conditions, general business conditions, and financial conditions, as well as Government regulations as of the effective date of the Fairness Opinion.

In preparing the Fairness Opinion, we also applied several other assumptions, such as the fulfillment of all conditions and obligations of the Company and all parties involved in the Transaction, the execution of the Transaction in accordance with the procedures and within the timeline stipulated in the documents related to the Transaction, and other related matters as informed by the Company's management, particularly in relation to the fulfillment of the Company's obligations as stipulated in the relevant transaction documents. We also assume that from the date of the Transaction up to the date of issuance of the Fairness Opinion, there have been no changes that materially affect the assumptions used in the preparation of the Fairness Opinion.

e. Transaction Valuation Approach and Procedures

In evaluating the fairness of the Transaction, KJPP SRR has performed the following:

- Qualitative and Quantitative Analysis of the Transaction

The qualitative and quantitative analysis of the Transaction is conducted through a review of the relevant industry to provide a general overview of industry performance developments, an analysis of PTRO's operational activities and business prospects, the rationale for entering into the Transaction, as well as the benefits and disadvantages of the Transaction. It also includes an analysis of PTRO's historical financial performance based on the Company's consolidated financial statements for the years ended 31 December 2025, 31 December 2024, 31 December 2023, 31 December 2022, and 31 December 2021, which have been audited by LRXR. Furthermore, SRR also performs an analysis of the Asset's projected financial statements, pro forma financial statements, and incremental analysis of the Transaction. Upon the Transaction becoming effective, it is expected based on PTRO's consolidated financial projections to improve the Company's consolidated financial performance and add value for all PTRO shareholders.

- Analysis of the Fairness of the Transaction

Based on the fairness analysis of the Transaction that has been conducted, including the analysis of the Transaction's impact, it is concluded that the Proposed Transaction is expected to provide benefits to PTRO's shareholders.

f. Conclusion

Based on the fairness analysis of the Transaction conducted, KJPP SRR is of the opinion that the Transaction is **fair**.

VI. STATEMENT OF THE BOARD OF COMMISSIONERS AND THE BOARD OF DIRECTORS OF THE COMPANY

The Board of Commissioners and the Board of Directors of the Company hereby declare that all information in relation to the Transaction has been disclosed, whereby (i) the Transaction does not contain any Conflict of Interest as defined under POJK 42/2020; and (iii) all material information has been disclosed in this Disclosure and such information is not misleading.

The Board of Directors of the Company further states that the Transaction has been conducted in accordance with the Company's internal procedures as required under POJK 42/2020, to ensure that the Transaction has been carried out in compliance with applicable laws and regulations as well as generally accepted business practices.

VII. ADDITIONAL INFORMATION

Should shareholders require further information regarding the Transaction, they may contact the Company at:

PT PETROSEA TBK
Gedung Wisma Barito Pacific,
Jl. Let. Jend. S. Parman Kav. 62-63, RT 008/ RW 04,
Slipi Village, Palmerah Sub-district, West Jakarta,
Jakarta 11410, Indonesia
Telp: (62 21) 29770999, Fax: (62 21) 29770988

corporate.secretary@petrosea.com

www.petrosea.com

u.p.: Corporate Secretary

2 July 2026

Yours faithfully,
The Board of Directors of the Company