Petrosea Strengthens Strategic Position in the Mining Sector Through Investment in Singaraja Putra

Jakarta, 24 July 2026 – PT Petrosea Tbk (IDX: PTRO), a multidisciplinary company with a track record of more than five decades in providing integrated services through its Mining Services, EPC, Offshore Oil & Gas EPCI, as well as Logistics & Support Services business lines, hereby announces that on 23 July 2026, it completed its participation in the Rights Issue conducted by PT Singaraja Putra Tbk (IDX: SINI) through a capital injection of approximately Rp 1.19 trillion. Following the completion of the transaction, Petrosea's share ownership in SINI has increased to 19.88%.

In line with this strategic initiative, Petrosea has also completed the divestment of its 99.99% share ownership in PT Kemilau Mulia Sakti (KMS) to SINI. KMS holds an equity interest in PT Cristian Eka Pratama (CEP), a coal mining company and the holder of a Mining Business License for Production Operations (IUP-OP), with mining operations located in West Kutai Regency, East Kalimantan Province.

Upon completion of the transaction, CEP, which was previously part of Petrosea's portfolio, has become part of SINI as one of the use of proceeds from its Rights Issue. The addition of CEP further strengthens SINI's mining asset portfolio, which already includes PT Persada Kapuas Prima (PKP), PT Pasir Bara Prima (PBP), PT Pesona Bara Cakrawala (PBC) and PT Cakrawala Bara Persada (CBP), all located in Central Kalimantan Province, in which CEP, PBP, PBC and CBP are also mining services clients of Petrosea.

“Looking ahead, we believe the coal mining industry will continue to serve as the backbone of affordable energy while supporting Indonesia's national energy security,” said Michael, President Director of PT Petrosea Tbk.

Petrosea, as a leading multidisciplinary company with a track record spanning more than five decades, delivers integrated services across the entire value chain from upstream to downstream ranging from EPC and mining services to offshore EPCI and logistics for the mining as well as oil & gas industries across the Asia Pacific and Oceania regions. All of Petrosea’s operational and financial performance targets are supported by a strong Safety, Health and Environment (SHE) culture through the implementation of target zero accident, operational excellence and continuous improvement, as well as risk management and Good Corporate Governance (GCG) factors as the backbone of the Company’s sustainability.

-END-

About PT Petrosea Tbk:

Petrosea is a multidisciplinary company with a track record of more than five decades in providing integrated services through its Mining Services, EPC, Offshore Oil & Gas EPCI, as well as Logistics & Support Services business lines with a strong commitment to occupational safety and risk management as a continuation of the Company's sustainability strategy. In conducting its business activities, Petrosea is supported by its subsidiaries, including Hafar, HBS and Scan-Bilt, which strengthen the Company's capabilities in delivering integrated and value-added solutions to all stakeholders.

In 1990, Petrosea became the first engineering and construction company to be listed on the Indonesia Stock Exchange (IDX:PTRO).

PT Petrosea Tbk is controlled by PT Kreasi Jasa Persada which is wholly-owned by PT Petrindo Jaya Kreasi Tbk.

For more information, please contact:

Anto Broto
Division Head of Corporate Secretary & Communications
Corporate.Communications@petrosea.com

Marzuki Asikin
Department Head of Corporate Communications
Corporate.Communications@petrosea.com

PT Petrosea Tbk
www.petrosea.com